

Mezzan Holding Co.

2-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	7,535,374	12,490,449	65.8%
Earnings Per Share (fils)	25.41	42.13	65.8%
Total Operating Revenue (KWD)	92,644,672	104,469,788	12.8%
Gross Profit / (Loss) (KWD)	9,789,260	14,475,115	47.9%
Return on Average Equity (ROAE)	42.73%	22.57%	
Return on Average Assets (ROAA)	22.15%	11.58%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	88,648,636	97,854,629	10.4%
Non-current Assets	73,633,404	80,286,765	9.0%
Total Assets	162,282,040	178,141,394	9.8%
Shareholders' Equity*	84,105,851	90,536,523	7.6%
<b>Liabilities:</b>			
Current Liabilities	62,926,335	75,063,308	19.3%
Non-current Liabilities	13,129,605	10,136,697	(22.8%)
Total Liabilities	76,055,940	85,200,005	12.0%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,720	P/E (x)	18.05
Value (KWD '000)	44,892	P/BV (x)	3.93
Closing Price (KWD)	1.200	Dividend Yield	2.45%
Book Value Per Share (KWD)	0.305	YTD Share Turnover	14.75%
Current Market Capitalization (KWD Million)	355.8	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015