

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	1,674,134	1,602,549	(4.3%)
Earnings Per Share (fils)	16.74	16.03	(4.2%)
Total Operating Revenue (KWD)	7,690,575	8,610,019	12.0%
Gross Profit / (Loss) (KWD)	1,254,066	1,348,591	7.5%
Proposed Cash Dividends Per Share (fils)	0.00	15.00	
Proposed Bonus Shares (%)	33.2%	0.0%	
Return on Average Equity (ROAE)	14.11%	11.87%	
Return on Average Assets (ROAA)	11.84%	10.18%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	12,460,240	15,131,395	21.4%
Non-current Assets	2,349,842	1,541,658	(34.4%)
Total Assets	14,810,082	16,673,053	12.6%
Shareholders' Equity*	12,700,278	14,302,827	12.6%
Liabilities:			
Current Liabilities	1,688,971	1,867,871	10.6%
Non-current Liabilities	420,833	502,355	19.4%
Total Liabilities	2,109,804	2,370,226	12.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	85	P/E (x)	12.48
Value (KWD '000)	12	P/BV (x)	1.40
Closing Price (KWD)	0.200	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	0.09%
Current Market Capitalization (KWD Million)	20.0	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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