

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	12,242	(150,342)	NM
Earnings Per Share (fils)	0.12	(1.53)	NM
Total Operating Revenue (KWD)	655,545	279,506	(57.4%)
Gross Profit / (Loss) (KWD)	251,885	(68,496)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	3,934,833	4,489,927	14.1%
Non-current Assets	18,063,664	15,319,355	(15.2%)
Total Assets	21,998,497	19,809,282	(10.0%)
Shareholders' Equity*	10,095,771	8,632,181	(14.5%)

Liabilities:

Current Liabilities	10,884,706	10,759,743	(1.1%)
Non-current Liabilities	1,017,720	417,058	(59.0%)
Total Liabilities	11,902,426	11,176,801	(6.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	240.6	P/E (x)	NM
Value (KWD '000)	15.3	P/BV (x)	0.86
Closing Price (KWD)	0.074	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.088	YTD Share Turnover	0.24%
Current Market Capitalization (KWD Million)	7.4	Beta	0.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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