

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	8,334,536	8,380,066	0.5%
Earnings Per Share (fils)	30.52	30.69	0.6%
Total Operating Revenue (KWD)	70,708,657	108,482,202	53.4%
Gross Profit / (Loss) (KWD)	16,499,596	17,342,473	5.1%
Cash Dividends Per Share (fils)	15.0	15.0	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	9.53%	8.60%	
Return on Average Assets (ROAA)	3.04%	2.51%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	43,835,652	64,136,077	46.3%
Non-current Assets	254,037,202	306,970,296	20.8%
Total Assets	297,872,854	371,106,373	24.6%
Shareholders' Equity*	90,705,987	104,158,740	14.8%
Liabilities:			
Current Liabilities	41,879,986	64,096,586	53.0%
Non-current Liabilities	159,688,463	196,260,014	22.9%
Total Liabilities	201,568,449	260,356,600	29.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	618.34	P/E (x)	9.45
Value (KWD '000)	169.11	P/BV (x)	0.76
Closing Price (KWD)	0.290	Dividend Yield	4.90%
Book Value Per Share (KWD)	0.381	YTD Share Turnover	0.23%
Current Market Capitalization (KWD Million)	79.5	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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