

Kuwait Resorts Co.

7-Aug-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

| Profitability | 1H-2016 | 1H-2017 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 1,248,754 | 1,048,545 | (16.0%) |
| Earnings Per Share (fils) | 6.81 | 5.72 | (16.0%) |
| Total Operating Revenue (KWD) | 5,442,640 | 5,130,269 | (5.7%) |
| Gross Profit / (Loss) (KWD) | 1,477,181 | 1,120,454 | (24.1%) |
| Return on Average Equity (ROAE) | 10.49% | 8.94% | |
| Return on Average Assets (ROAA) | 6.29% | 5.81% | |

| Balance Sheet Summary (KWD) | 30-Jun-16 | 30-Jun-17 | Variance |
|-----------------------------|-------------------|-------------------|-------------|
| Assets: | | | |
| Current Assets | 15,793,705 | 18,458,437 | 16.9% |
| Non-current Assets | 20,402,897 | 17,830,092 | (12.6%) |
| Total Assets | 36,196,602 | 36,288,529 | 0.3% |

| | | | |
|-----------------------|------------|------------|------|
| Shareholders' Equity* | 22,736,252 | 24,350,551 | 7.1% |
|-----------------------|------------|------------|------|

Liabilities:

| | | | |
|--------------------------|-------------------|-------------------|----------------|
| Current Liabilities | 6,268,647 | 7,811,223 | 24.6% |
| Non-current Liabilities | 7,191,703 | 4,126,755 | (42.6%) |
| Total Liabilities | 13,460,350 | 11,937,978 | (11.3%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---------------------------------------------|---------|--------------------|--------|
| Volume (Shrs '000) | 133,892 | P/E (x) | 6.88 |
| Value (KWD '000) | 11,794 | P/BV (x) | 0.64 |
| Closing Price (KWD) | 0.079 | Dividend Yield | 5.92% |
| Book Value Per Share (KWD) | 0.133 | YTD Share Turnover | 68.15% |
| Current Market Capitalization (KWD Million) | 15.5 | Beta | 0.52 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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