

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(1,024,585)	956,632	NM
Earnings Per Share (fils)	(1.37)	1.28	NM
Total Operating Revenue (KWD)	3,895,211	4,629,899	18.9%
Gross Profit / (Loss) (KWD)	(536,973)	1,196,631	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	16,872,725	16,563,309	(1.8%)
Non-current Assets	59,593,209	52,787,163	(11.4%)
Total Assets	76,465,934	69,350,472	(9.3%)

Shareholders' Equity*	61,921,295	54,161,112	(12.5%)
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Liabilities:

Current Liabilities	7,817,331	9,577,535	22.5%
Non-current Liabilities	668,099	592,015	(11.4%)
Total Liabilities	8,485,430	10,169,550	19.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,984.65	P/E (x)	NM
Value (KWD '000)	189.51	P/BV (x)	0.60
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.072	YTD Share Turnover	0.66%
Current Market Capitalization (KWD Million)	32.3	Beta	0.64

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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