

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	2,922,646	3,222,794	10.3%
Earnings Per Share (fils)	31.45	34.68	10.3%
Total Operating Revenue (KWD)	25,622,992	20,007,029	(21.9%)
Gross Profit / (Loss) (KWD)	5,262,120	5,289,642	0.5%
Return on Average Equity (ROAE)	15.05%	14.90%	
Return on Average Assets (ROAA)	9.99%	9.95%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	19,744,981	29,300,914	48.4%
Non-current Assets	9,636,994	10,493,200	8.9%
Total Assets	29,381,975	39,794,114	35.4%
Shareholders' Equity*	22,046,881	24,162,347	9.6%
Liabilities:			
Current Liabilities	6,348,651	14,443,158	127.5%
Non-current Liabilities	986,443	1,188,609	20.5%
Total Liabilities	7,335,094	15,631,767	113.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,352	P/E (x)	8.39
Value (KWD '000)	1,166	P/BV (x)	1.26
Closing Price (KWD)	0.325	Dividend Yield	4.35%
Book Value Per Share (KWD)	0.260	YTD Share Turnover	3.57%
Current Market Capitalization (KWD Million)	30.5	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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