

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	2,922,646	3,222,794	10.3%
Earnings Per Share (fils)	31.45	34.68	10.3%
Total Operating Revenue (KWD)	25,622,992	20,007,029	(21.9%)
Gross Profit / (Loss) (KWD)	5,262,120	5,289,642	0.5%
Return on Average Equity (ROAE)	15.05%	14.90%	
Return on Average Assets (ROAA)	9.99%	9.95%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	19,744,981	29,300,914	48.4%
Non-current Assets	9,636,994	10,493,200	8.9%
Total Assets	29,381,975	39,794,114	35.4%

Shareholders' Equity*	22,046,881	24,162,347	9.6%
------------------------------	-------------------	-------------------	-------------

Liabilities:			
Current Liabilities	6,348,651	14,443,158	127.5%
Non-current Liabilities	986,443	1,188,609	20.5%
Total Liabilities	7,335,094	15,631,767	113.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,352	P/E (x)	8.39
Value (KWD '000)	1,166	P/BV (x)	1.26
Closing Price (KWD)	0.325	Dividend Yield	4.35%
Book Value Per Share (KWD)	0.260	YTD Share Turnover	3.57%
Current Market Capitalization (KWD Million)	30.5	Beta	0.53

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015