

### **MENA Markets Daily Report**

November 21, 2017

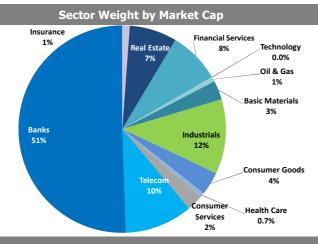
	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
	MENA Countri	es					
In this Report	Kuwait	Price Index	▼	6,257.72	(0.1%)	8.9%	2.4%
'uwait2	Kuwait	Weighted Index	•	399.43	(0.4%)	5.1%	(0.4%)
audi Arabia3	Kuwait	KSX 15 Index	•	918.26	(0.5%)	3.8%	(1.7%)
IAE - Dubai4	Saudi Arabia	TADAWUL All Share Index	•	6,804.23	(1.0%)	(5.6%)	4.3%
AE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	•	3,416.72	(0.2%)	(3.2%)	12.1%
AE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	<b>A</b>	3,291.01	0.1%	(0.1%)	7.5%
atar7	UAE - Abu Dhabi	ADX General Index	<b>A</b>	4,288.86	0.2%	(5.7%)	5.6%
ahrain8	Qatar	QE 20 Index	•	7,808.18	(0.2%)	(25.2%)	0.1%
man9	Bahrain	Bahrain All Share	•	1,266.02	(0.5%)	3.7%	0.4%
gypt 10	Oman	MSM 30 Index	•	5,085.24	(0.2%)	(12.1%)	7.0%
ordan 11	Egypt	EGX 30	•	13,680.50	(0.4%)	10.8%	76.2%
unisia12	Jordan	ASE Index	<b>A</b>	2,103.25	0.2%	(3.1%)	1.6%
ebanon 13	Lebanon	Blom Stock Index	•	1,089.81	(0.5%)	(10.1%)	3.7%
lorocco 14	Tunisia	Tunisia Index	<b>A</b>	6,144.82	0.3%	12.0%	8.9%
ıria 15	Morocco	MASI	•	12,597.29	(0.2%)	8.2%	30.5%
	Syria	DSE Weighted Index	<b>A</b>	4,292.74	0.3%	165.4%	31.7%
	Emerging Mar	kets					
	China	SSE Composite Index	<b>A</b>	3,415.98	0.7%	10.1%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	•	1,128.72	(0.3%)	(2.0%)	52.2%
	India	SENSEX	<b>A</b>	33,527.98	0.5%	25.9%	1.9%
	Brazil	BOVESPA Stock Index	<b>A</b>	73,437.28	1.3%	21.9%	38.9%
	Mexico	BOLSA Index	<b>A</b>	47,857.14	0.2%	4.9%	6.2%
	Korea	KOSPI Index	<b>A</b>	2,530.78	0.1%	24.9%	3.3%
	Taiwan	TAIEX Index	<b>A</b>	10,779.24	1.1%	16.5%	11.0%
	Global Market						
	World	MSCI World Index	_	2,035.73	0.1%	16.2%	5.3%
	Asia	MSCI Asia Pacific	_ ▼	170.02	(0.2%)	25.9%	2.3%
	Europe	DJ Stoxx 600	·	386.39	0.7%	6.9%	(1.2%)
	Europe	FTSEurofirst 300	_	1,518.58	0.6%	6.3%	(0.6%)
	Emerging Markets	MSCI EM Index	_ ▼	1,136.10	(0.0%)	31.8%	8.6%
	U.S.A	S&P 500	<u> </u>	2,582.14	0.1%	15.3%	9.5%
	U.S.A	DJIA	_	23,430.33	0.3%	18.6%	13.4%
	U.S.A	NASDAQ Composite	_	6,790.71	0.1%	26.1%	7.5%
	UK	FTSE 100	_	7,389.46	0.1%	3.5%	14.4%
	Germany	DAX	_ _	13,058.66	0.5%	13.7%	6.9%
	Japan	NIKKEI 225	_	22,461.74	0.9%	17.5%	0.4%
	Hong Kong	HANG SENG INDEX	_	29,720.43	1.6%	35.1%	0.4%
vestment Research Department		THE SELVE HADEA		23,720.43	1.0/0	33.1/0	0.4/0
amcoird@kamconline.com	Commodities						
O.Box 28873,Safat 13149 Kuwait I: (965) 1852626, Extn: 1153 / 1146	Oil	OPEC Crude	•	59.90	(0.1%)	12.4%	67.1%
ix: (965) 22492395	Oil	Brent	<b>A</b>	62.32	0.2%	9.7%	52.4%
tp://www.kamconline.com	Oil	Kuwait	<b>A</b>	58.70	0.1%	10.1%	85.5%
AMCO Investment Company - K.S.C	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	•	3.03	(0.5%)	(18.1%)	30.0%
Public)	Gold	Gold Spot \$/Oz	<b>A</b>	1,280.01	0.2%	11.5%	8.1%

Source: Bloomberg & KAMCO Research



## **Boursa Kuwait Daily Report**

November 21, 2017



### **Top 10 Companies by Market Capitalization**

Company Name	Market Cap.	P/E	ROE*
	(Mn KWD)	(X)	(%)
1- National Bank of Kuwait	4,349.3	14.1	10.7%
2- Kuwait Finance House	3,159.6	18.0	9.8%
3- Zain	1,942.8	12.4	13.3%
4- Ahli United Bank - Bahrain	1,497.1	8.5	16.5%
5- Agility (PWC Logistics)	1,019.8	16.4	6.6%
6- Boubyan Bank	941.7	21.4	12.5%
7- Gulf Bank	725.5	16.1	7.8%
8- Kuwait Food Co. (Americana)	683.0	14.1	18.7%
9- Mabanee Co.	682.9	14.0	13.6%
10- Burgan Bank	677.8	9.0	11.3%

ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

### **Top Movers and Most Active Stocks**

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Amwal International Investment Co.	0.034	0.006	20.0%
Real Estate Trade Centers Co.	0.034	0.004	13.3%
Kuwait Resorts Co.	0.078	0.008	11.4%
Kuwait Insurance Co.	0.280	0.025	9.8%
Al Mudon International Real Estate Co.	0.034	0.002	6.9%

National International Holding Co.  Specialities Group Holding Co.	0.064 0.070	(0.006) (0.005)	(8.9%) (7.3%)
Warba Insurance Co.	0.056	(0.006)	(9.8%)
Sharjah Cement Co.	0.082	(0.011)	(11.8%)
Sanam Real Estate Co.	0.030	(0.007)	(17.8%)
Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiaz Investment Group	0.160	(1.2%)	7,129,136
National Bank of Kuwait	0.735	(0.7%)	4,243,228
Coast Invest. & Development Co.	0.032	(3.6%)	3,225,450
Kuwait Finance House	0.548	(0.2%)	3,178,442
Investors Holding Group Co.	0.017	(1.7%)	3,073,343

Source: Boursa Kuwait, KAMCO Research

### **Market Capitalization - Sector Returns**

	Market Cap.	DTD	DTD	MTD	YTD
	(KWD Mn)		% Chg	% Chg	% Chg
Boursa Kuwait	27,069.2	▼	(0.4%)	(5.0%)	3.6%
Oil & Gas	196.5	<b>A</b>	0.4%	(4.8%)	(14.1%)
Basic Materials	800.8	•	(0.1%)	(0.6%)	30.8%
Industrials	3,152.2	•	(0.7%)	(2.6%)	16.4%
Consumer Goods	988.4	▼	(0.1%)	(4.2%)	(31.1%)
Health Care	196.8	-	0.0%	0.0%	(14.0%)
Consumer Services	673.4	<b>A</b>	0.5%	2.0%	6.2%
Telecommunications	2,859.4	•	(0.6%)	(4.8%)	(0.7%)
Banks	13,692.2	•	(0.4%)	(5.7%)	10.5%
Insurance	309.2	<b>A</b>	1.3%	(10.6%)	(4.5%)
Real Estate	2,008.5	•	(0.3%)	(4.1%)	(8.7%)
Financial Services	2,184.2	•	(0.2%)	(7.7%)	(10.7%)
Technology	7.6	=	0.0%	(70.8%)	(75.9%)

Market Breadth		39	_	54	<b>=</b> 64
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,257.72	(4.7)	(0.1%)	(3.9%)	8.9%
Weighted Index	399.43	(1.4)	(0.4%)	(4.9%)	5.1%
Kuwait 15 Index	918.26	(4.4)	(0.5%)	(5.1%)	3.8%
Market Cap (KWD Mn)	27,069	(101.9)	(0.4%)	(5.0%)	3.6%



Market Trading Data and Volatility					
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD 2017	YTD 2016
Volume (Shrs Mn)	58.9	(4.2)	(6.6%)	216.5	118.4
Value Traded (KWD Mn)	11.5	(0.0)	(0.1%)	24.3	11.2
No. of Trades	2,950	(157)	(5.1%)	4,971	2,817

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.8%	9.2%	9.6%	10.1%	9.8%
Weighted Index	11.1%	10.4%	10.4%	9.9%	9.6%

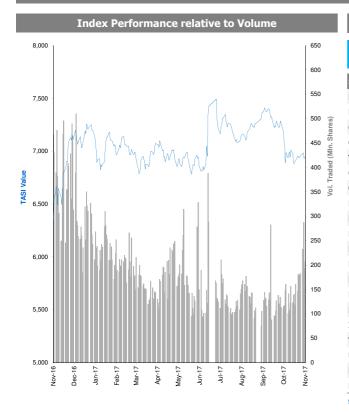
\*\*: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.735	(0.7%)	3,141,072
Kuwait Finance House	0.548	(0.2%)	1,746,280
Alimtiaz Investment Group	0.160	(1.2%)	1,153,320
Zain	0.449	(0.9%)	1,039,319
Agility (PWC Logistics)	0.765	(0.6%)	525,138



### Saudi Tadawul Daily Report

November 21, 2017



Sector Returns							
	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg			
Saudi Stock Exchange	1,628,711	(0.9%)	(1.2%)	(3.2%)			
Energy	22,192	(0.3%)	(6.0%)	(15.1%)			
Materials	524,351	(1.0%)	(0.3%)	2.4%			
Capital Goods	7,979	(1.9%)	(7.3%)	(67.7%)			
Commercial & Professional Svc	7,356	(0.1%)	(8.1%)	(23.9%)			
Transportation	12,827	(0.8%)	(2.4%)	(28.1%)			
Consumer Durables & Apparel	2,978	(1.4%)	(9.6%)	(19.7%)			
Consumer Services	11,786	0.3%	(18.8%)	(30.4%)			
Media	4,085	(5.8%)	(24.2%)	26.9%			
Retailing	30,615	(0.8%)	(6.2%)	7.9%			
Food & Staples Retailing	6,894	(2.2%)	(3.6%)	4.5%			
Food & Beverages	84,145	(1.7%)	(4.6%)	(4.6%)			
Health Care Equipment & Svc	26,365	0.0%	(1.1%)	(4.8%)			
Pharma, Biotech & Life Science	3,394	(1.3%)	(5.6%)	(30.8%)			
Banks	455,901	(1.0%)	3.2%	6.2%			
Diversified Financials	33,209	(1.5%)	(19.7%)	(30.2%)			
Insurance	37,333	(3.2%)	(10.9%)	(12.1%)			
<b>Telecommunication Services</b>	153,000	0.2%	1.6%	(9.4%)			
Utilities	100,409	(0.9%)	(2.7%)	4.0%			
REITs	2,996	(0.7%)	(6.8%)	439.8%			
Real Estate Mgmt & Dev't	100,897	(0.1%)	(4.2%)	(20.7%)			

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### **Top Movers and Most Active Stocks**

Price	Daily % Cha	Value (SAR 000's)
(SAR)	% Cng	(SAR UUU S)
59.28	4.8%	64,532
53.11	2.9%	18,933
125.80	2.9%	10,897
45.23	2.0%	11,682
18.12	1.8%	22,099
	(SAR) 59.28 53.11 125.80 45.23	(SAR) % Chg 59.28 4.8% 53.11 2.9% 125.80 2.9% 45.23 2.0%

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Industrial Export Co.	13.93	(7.8%)	63,951
Union Cooperative Assurance Co.	11.52	(6.3%)	3,797
Saudi Research and Marketing Group	47.69	(6.0%)	13,716
<b>BUPA Arabia for Cooperative Insurance</b>	92.35	(5.8%)	23,986
Amana Cooperative Insurance	21.51	(5.3%)	10,846

Most Active Stocks By Volume	Price (SAR)		Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Co	7.62	(1.2%)	29,437
Alinma Bank	17.41	(0.5%)	17,212
ZAIN KSA	6.04	0.0%	7,080
Al-Tayyar Travel Group Co.	23.15	0.9%	5,383
Al-Rajhi Bank	62.47	(1.9%)	4,602
Source: KAMCO Research			

Trading Indicators

Market Return	Closing		DTD	MTD	YTD-17
	Value	Chg	% Chg	% Chg	% Chg
Tadawul All Share Index	6,804.23	(67.93)	(1.0%)	(1.9%)	(5.6%)
Market Cap (SAR Mn)	1,628,711	(15,063.8)	(0.9%)	(1.2%)	(3.2%)

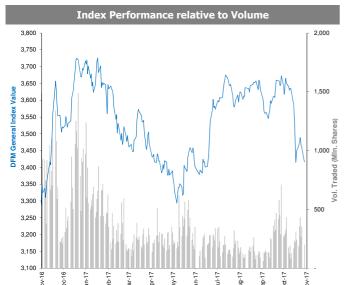
Tunding Indicators	Today's	DTD	DTD	Averag	e Daily
Trading Indicators	Value	Chg	% Chg	YTD-17	YTD-16
Volume (Mn Shares)	127	(19.9)	(13.6%)	170	281
Value Traded (SAR Mn)	2,469	(71.8)	(2.8%)	3,268	8,581
No. of Trades	75,975	(1,320)	(1.7%)	176,620	143,065

Most Active Stocks By Value	Price	Daily	Value
riose Active Stocks by Tuide	(SAR)	% Chg	(SAR Mn)
Alinma Bank	17.41	(0.5%)	300.7
Al-Rajhi Bank	62.47	(1.9%)	289.9
Saudi Basic Industries Corp	99.16	(0.7%)	283.0
Dar Al Arkan Real Estate Development Co.	7.62	(1.2%)	228.7
Al-Tayyar Travel Group Co.	23.15	0.9%	124.5



### **Dubai Financial Market Daily Report**

November 21, 2017



Sector Returns							
	Market Cap.	DTD	MTD	YTD			
	(AED Mn)	% Chg	% Chg	% Chg			
	352,484	(0.3%)	(4.2%)	6.1%			
Banking	148,441	0.1%	(0.6%)	23.5%			
<b>Consumer Staples</b>	7,499	0.5%	(10.2%)	(46.1%)			
Investment & Financial	22,818	0.0%	(3.3%)	(2.1%)			
Insurance	5,633	(0.1%)	0.1%	6.6%			
Industrial	3,719	(1.0%)	0.2%	1.5%			
Real Estate & Construction	112,757	(0.8%)	(8.8%)	(0.6%)			
Telecommunication	23,417	(1.9%)	(6.4%)	(18.5%)			
Transportation	23,734	1.0%	(3.0%)	7.6%			
Services	4,465	0.9%	2.4%	18.2%			

### **Top Movers and Most Active Stocks**

### YTD-2017 Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Aramex	4.640	2.0%	6,261,404
Air Arabia Co.	1.240	1.6%	2,265,869
Gulf General Investment Co.	0.390	1.3%	313,381
National General Cooling Co. (Tabreed)	1.920	1.1%	707,092
Dubai Islamic Ins.& Reins Co.(AMAN)	0.825	1.0%	234,078

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Emirates Investment Bank	401.400	(10.0%)	376,915
National Cement Co.	2.900	(3.3%)	39,577
Arabtec Holding P.J.S.C.	2.450	(2.8%)	9,799,055
Marka	0.632	(2.3%)	747,305
Emirates Integrated Telecom. (DU)	5.050	(1.9%)	5,026,458

Most Active Stocks by Volume	Price	Daily	Volume
Plost Active Stocks by Volume	(AED)	% Chg	('000 Shrs)
Drake and Scull International	1.780	(1.1%)	89,152
Gulf Finance House	1.640	0.0%	24,414
EMAAR Properties	7.680	(1.2%)	11,438
Islamic Arab Insurance Co.	0.531	(0.9%)	9,911
Dubai Investment	2.480	0.0%	7,614
C			

Most Active Stocks by Volume	Price	Daily	Volume
	(AED)	% Chg	('000 Shrs)
Drake and Scull International	1.780	(1.1%)	89,152
Gulf Finance House	1.640	0.0%	24,414
EMAAR Properties	7.680	(1.2%)	11,438
Islamic Arab Insurance Co.	0.531	(0.9%)	9,911
Dubai Investment	2.480	0.0%	7,614

Closing	DTD	DTD	MTD	YTD-17
Value	Chg	% Chg	% Chg	% Chg
3,416.72	(6.40)	(0.2%)	(6.0%)	(3.2%)
352,484	(1,018)	(0.3%)	(4.2%)	6.1%
	Value 3,416.72	Value Chg 3,416.72 (6.40)	Value         Chg         % Chg           3,416.72         (6.40)         (0.2%)	Value         Chg         % Chg         % Chg           3,416.72         (6.40)         (0.2%)         (6.0%)

Trading Indicators	Today's	DTD	DTD	Average [	Daily
Trading Indicators	Value	Chg	% Chg	YTD-17	YTD-16
Volume (Mn Shares)	199.8	(64.4)	(24.4%)	330	395
Value Traded (AED Mn)	408.3	(35.8)	(8.1%)	456	491
No. of Trades	2,652	(667)	(20.1%)	4,369	5,010

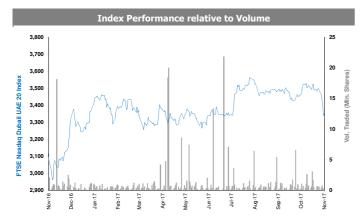
Market Breadth					
Market breautii	13	_	14	=	33

	Price	Daily	Value
Most Active Stocks by Value			
	(AED)	% Chg	(AED Mn)
Drake and Scull International	1.780	(1.1%)	160.0
EMAAR Properties	7.680	(1.2%)	88.0
Gulf Finance House	1.640	0.0%	40.1
Dubai Investment	2.480	0.0%	18.8
Dubai Islamic Bank	6.020	0.7%	16.2



### Nasdaq Dubai Daily Report

November 21, 2017



Stock Returns					
	Market Cap.	DTD	YTD		
	(USD Mn)	% Chg	% Chg		
Nasdaq Dubai	41,268	1.00%	7.2%		
DP World	19,920	2.1%	37.1%		
Nasdaq, Inc.	12,652	0.0%	13.1%		
Hikma Pharmaceuticals GDR	6,598	0.0%	(38.1%)		
Orascom Construction Limited	854	0.0%	38.4%		
Al Baraka Banking Group	422	0.0%	(21.8%)		
Emirates REIT (CEIC) Limited	285	(0.8%)	(17.4%)		
ENBD REIT (CEIC) Limited	252	0.5%	(7.6%)		
DEPA Limited	207	1.5%	(2.9%)		
BLME Holdings plc	78	0.0%	(40.3%)		

Top Movers and Most Active Stocks						
Best Return Performers	Price (USD)	Daily % Chg	Value (USD)			
DP World	24.00	2.1%	3,885,930			
DEPA Limited	0.34	1.5%	6,766			
ENBD REIT (CEIC) Limited	1.03	0.5%	39,999			

Trading Indicators						
Closing	DTD	DTD	MTD	YTD-17		
Value	Chg	% Chg	% Chg	% Chg		
3,291.01	3.18	0.1%	(5.8%)	(0.1%)		
41,268	408.6	1.0%	0.6%	7.2%		
	Closing Value 3,291.01	Closing DTD Value Chg 3,291.01 3.18	Closing         DTD         DTD           Value         Chg         % Chg           3,291.01         3.18         0.1%	Closing         DTD         DTD         MTD           Value         Chg         % Chg         % Chg           3,291.01         3.18         0.1%         (5.8%)		

Worst Return Performers	Price	Daily	Value
Worst Return Ferrormers	(USD)	% Chg	(USD)
Emirates REIT (CEIC) Limited	0.95	(0.8%)	532,567

Trading Indicators	Today's	DTD	DTD	Average	Daily
Trauling Indicators	Value	Chg	% Chg	YTD-17	YTD-16
Volume (Mn Shares)	0.78	0.39	98.4%	1.12	0.54
Value Traded (USD Mn)	4.48	3.0	201.0%	5.37	4.84
No. of Trades	175	89	103.5%	117	90

Market Breadth

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	0.95	(0.8%)	559,171
DP World	24.00	2.1%	162,482
ENBD REIT (CEIC) Limited	1.03	0.5%	38,985
DEPA Limited	0.34	1.5%	20,000
Orascom Construction Limited	7.25	0.0%	1,699

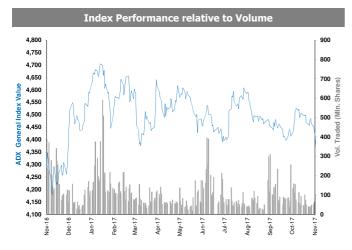
Most Active Stocks by Value	Price (USD)		
DP World	24.00	2.1%	3,885,930
Emirates REIT (CEIC) Limited	0.95	(0.8%)	532,567
ENBD REIT (CEIC) Limited	1.03	0.5%	39,999
Orascom Construction Limited	7.25	0.0%	12,280
DEPA Limited	0.34	1.5%	6,766

Source: KAMCO Research



## **Abu Dhabi Securities Exchange Daily Report**

November 21, 2017



Sector Returns					
	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg	
ADX	438,366	0.1%	(4.7%)	(6.3%)	
Banks	205,799	0.1%	(1.8%)	1.8%	
Inv. & Financial Services	3,487	2.3%	1.7%	(10.5%)	
Real Estate	20,761	2.0%	(5.9%)	(15.4%)	
Energy	8,670	3.0%	(3.6%)	26.3%	
<b>Consumer Staples</b>	4,872	(0.6%)	(1.9%)	(20.2%)	
Industrial	10,320	(0.6%)	(3.8%)	(4.7%)	
Insurance	9,681	(0.0%)	0.4%	15.5%	
Telecommunication	166,285	(0.3%)	(8.4%)	(14.7%)	
Services	8,492	0.0%	(2.8%)	(14.4%)	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and	Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Bank of Ras Al-Khaimah	4.95	4.2%	137,635
Bank Of Sharjah	1.23	3.4%	67,500
Abu Dhabi National Energy Co. (TAQA)	0.64	3.2%	13,882
Gulf Cement Co.	0.99	3.1%	13,815
Dana Gas	0.71	2.9%	5,337,390

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Ship Building Co.	2.10	(9.9%)	7,669
Ras Al Khaimah Cement Co.	0.64	(4.5%)	24,683
International Fish Farming Co.	1.41	(2.1%)	273,433
Sudan Telecom. Co.	0.57	(1.7%)	563,117
Methaq Takaful Insurance Co.	0.76	(1.3%)	313,460

Most Active Stocks by Volume	Price (AED)		Volume ('000 Shrs)
Dana Gas	0.71	2.9%	7,628
AL DAR Properties Co.	2.24	2.3%	5,972
First Abu Dhabi Bank	10.15	0.0%	3,642
Waha Capital Co.	1.76	2.3%	3,247
Emirates Telecom. Co.	16.10	(0.3%)	1,503
Source: KAMCO Research			

Trading Indicators								
Market Return	Closing	DTD	DTD	MTD	YTD-17			
market Keturn	Value	Chg	% Chg	% Chg	% Chg			
ADX General Index	4,288.86	9.55	0.2%	(4.3%)	(5.7%)			
Market Cap (AED Mn)	438,366	469	0.1%	(4.7%)	(6.3%)			

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg	% Chg	YTD-17	YTD-16
Volume (Mn Shares)	29	(25.1)	(46.1%)	106	103.6
Value Traded (AED Mn)	103	11.0	11.9%	192	584.7
No. of Trades	808	(3)	(0.4%)	1,376	1,456

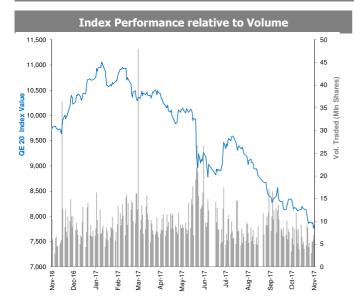
Market Breadth 9 ▼ 10 = 47

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	10.15	0.0%	37,040,260
Emirates Telecom. Co.	16.10	(0.3%)	24,155,321
AL DAR Properties Co.	2.24	2.3%	13,356,606
Abu Dhabi Commercial Bank	7.08	(0.3%)	7,303,857
Waha Capital Co.	1.76	2.3%	5,721,498



## **Qatar Exchange Daily Report**

November 21, 2017



Sector Returns							
	Market Cap.	DTD	MTD	YTD			
	(QAR Mn)	% Chg	% Chg	% Chg			
Qatar Exchange	417,400	(0.5%)	(6.0%)	(25.9%)			
Banking & Finance	195,062	(1.2%)	(3.3%)	(17.5%)			
<b>Goods &amp; Consumer Services</b>	14,914	(2.1%)	(12.5%)	(33.7%)			
Industrial	107,980	(0.7%)	(6.0%)	(27.2%)			
Insurance	16,457	(0.5%)	(6.9%)	(38.5%)			
Real Estate	33,565	(2.5%)	(21.1%)	(45.8%)			
Telecom	34,635	7.5%	3.6%	(14.5%)			
Transport	14,787	(0.9%)	(12.6%)	(44.3%)			

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar General Insurance & Reins. Co.	43.99	8.9%	443,775
Ooredoo	92.00	8.9%	7,813,861
Al Khaleej Commercial Bank	12.25	2.1%	83,892
Gulf Warehousing Co.	37.25	1.6%	354,338
Mesaieed Petrochemical Holding Co.	11.00	1.5%	1,100,761

Worst Return Performers	Price (QAR)		Value (QAR)
Mannai Corporation	52.21	(9.9%)	61,764.43
Qatar Industrial Manufacturing Co.	37.02	(6.2%)	421,531
Medicare Group	41.50	(6.2%)	1,213,230
Qatar National Cement	53.57	(6.0%)	347,740
Qatar First Bank	4.72	(5.0%)	4,463,296

Most Active Stocks by Volume	Price (QAR)		Volume (Shares)
Gulf International Services	14.10	0.7%	1,254,414
Qatar First Bank	4.72	(5.0%)	924,484
Vodafone Qatar	6.11	0.2%	666,447
Doha Bank	26.90	0.0%	463,183
Masraf Al Rayan	34.25	(0.7%)	336,107

,775	QΕ	20	Ι
			_

larket Return	Closing	DTD	DTD	MTD	YTD-17
	Value	Chg	% Chg	% Chg	% Cho
E 20 Index	7,808.18	(19.32)	(0.2%)	(4.4%)	(25.2%)
larket Cap (QAR Mn)	417,400	(2,164)	(0.5%)	(6.0%)	(25.9%

**Trading Indicators** 

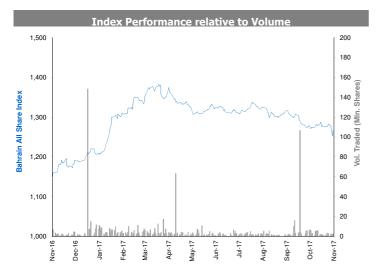
Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000 Shares)	6,624	4,422	200.8%	9,701	7,749
Value Traded (QAR Mn)	167	77	86.3%	269	278
No. of Trades	2,667	990	59.0%	3,316	4,075

Most Active Stocks by Value	Price	Daily Valu
Plost Active Stocks by Value	(QAR)	% Chg (QAR Mn
Qatar National Bank	118.00	(1.9%) <b>29.</b>
Gulf International Services	14.10	0.7% <b>17.</b>
Doha Bank	26.90	0.0% 12.
Qatar Islamic Bank	94.00	(0.1%) 12.
Masraf Al Rayan	34.25	(0.7%) 11.



## **Bahrain Bourse Daily Report**

November 21, 2017



Sector Returns				
	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,199	(0.5%)	(0.8%)	(0.3%)
Commercial Banks	3,321	(1.2%)	(2.2%)	(1.5%)
Investment	1,863	0.2%	(2.5%)	(9.5%)
Insurance	143	0.0%	(2.4%)	1.8%
Service	845	0.0%	(0.0%)	(16.0%)
Hotel & Tourism	143	(0.5%)	(3.4%)	(16.9%)
Industrial	884	0.0%	8.6%	86.5%

ectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

7,199.00

Market Cap (BHD Min)

**Market Breadth** 

### **Top Movers and Most Active Stocks**

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Banking Corporation. (USD)	0.290	1.8%	34,986
Gulf Finance House (USD)	0.445	1.1%	59,216.8

Market Datama	Closing	DTD	DTD	MTD	YTD-17
Market Return	Value	Chg	% Chg	% Chg	% Chg
Rahrain All Share Inde	1 266 02	(6.07)	(0 E0/s)	(0.80%)	3 70/2

(36.25)

(0.5%)

(0.8%)

(0.3%)

Worst Return Performers	Price	Daily	Value
	(BHD)	% Chg	(BHD)
ITHMAR Bank (USD)	0.095	(5.0%)	3,638
Bahrain Islamic Bank	0.138	(2.8%)	3,440
Ahli United Bank (USD)	0.660	(1.5%)	49,764
Bank of Bahrain and Kuwait	0.416	(1.0%)	15,634
Gulf Hotels Group	0.486	(0.8%)	

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000 Shares)	2,664	(6,075)	(69.5%)	4,522	2,035
Value Traded (BHD '00	473	(927)	(66.2%)	813	440
No. of Trades	61	(45)	(42.5%)	78	41

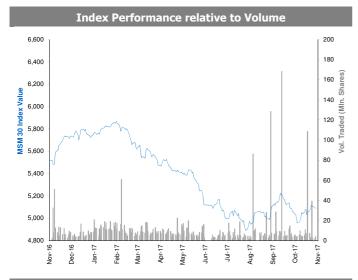
Most Active Stocks by Volume	Price	Daily	Volume
	(BHD)	% Chg	(Shares)
Al Baraka Banking Group (USD)	0.350	0.0%	1,278,795
Gulf Finance House (USD)	0.445	1.1%	353,236
Arab Banking Corporation. (USD)	0.290	1.8%	320,000
Ahli United Bank (USD)	0.660	(1.5%)	200,000
Seef Properties	0.210	0.0%	119,286
Source: KAMCO Research			

Most Active Stocks by Value	Price	Daily	Value
William Stocks by Value	(BHD)	% Chg	(BHD)
Al Baraka Banking Group (USD)	0.350	0.0%	168,737
<b>Bahrain Duty Free Complex</b>	0.760	0.0%	67,057
Gulf Finance House (USD)	0.445	1.1%	59,217
Ahli United Bank (USD)	0.660	(1.5%)	49,764
Arah Banking Corporation, (USD)	0.290	1.8%	34.986



## **Muscat Securities Market Daily Report**

November 21, 2017



	Sector F	Returns		
	Market Cap.	DTD	MTD	YTD
	(OMR Mn)	% Chg	% Chg	% Chg
Muscat Securities Mkt	4,506	(0.4%)	1.5%	(29.9%)
Financial	2,224	(0.1%)	2.1%	(21.4%)
Industrial	377	0.0%	(2.9%)	(60.0%)
Services	1,905	(0.7%)	1.7%	(28.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)		
Ooredoo	0.542	0.4%	66,275,220		

Trading Indicators					
Market Return	Closing	DTD	DTD	MTD	YTD-17
	Value	Chg	% Chg	% Chg	% Chg
MSM 30 Index	5,085.24	(12.17)	(0.2%)	1.5%	(12.1%)
Market Cap (OMR Mn)	4,505.86	(15.92)	(0.4%)	1.5%	(29.9%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Maha Petroleum Products Mktg. Co.	0.940	(4.5%)	3,279,905
Al Madina Investment company	0.056	(1.8%)	18,198,826
Oman Telecom Co.	1.230	(1.6%)	77,130,622
Al Anwar Holding	0.149	(1.3%)	29,737,902
Al Madina Takaful	0.1	(1.0%)	41,222,196

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000 Shares)	4,235	1,727	68.8%	10,674	13,444
Value Traded (OMR '000)	1,095	485	79.4%	2,895	3,242
No. of Trades	284	139	95.9%	417	679

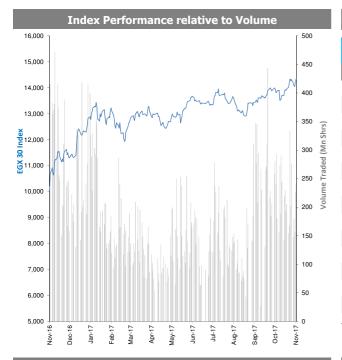
Most Active Stocks by Volume	Price	Daily	Volume
Most Active Stocks by Volume	(OMR)	% Chg	(Shares)
Bank Sohar	0.158	0.0%	594,822,278
Al Madina Takaful	0.100	(1.0%)	388,224,499
Al Madina Investment company	0.056	(1.8%)	255,685,165
Bank Muscat	0.400	0.0%	227,845,424
Al Anwar Holding	0.149	(1.3%)	154,545,670
Source: KAMCO Research			

Most Active Stocks by Value	Price (OMR)	Daily % Chg (	Volume OMR'000)
Bank Sohar	0.158	0.0%	98,071.2
Bank Muscat	0.400	0.0%	93,556.6
Oman Telecom Co.	1.230	(1.6%)	77,130.6
OMINVEST	0.460	0.0%	73,389.0
Ooredoo	0.542	0.4%	66,275.2



# The Egyptian Exchange Daily Report (The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

November 21, 2017



Sector Returns						
	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg		
The Egyptian Exchange	511,007	(0.4%)	(1.5%)	33.1%		
Banking & Finance	132,860	0.3%	(5.4%)	6.6%		
Basic Resources	35,261	(1.3%)	(12.5%)	67.2%		
Chemical	27,818	(0.1%)	0.6%	51.2%		
Construction & Material	44,544	(0.0%)	(5.9%)	235.4%		
<b>Financial Services</b>	29,631	(0.1%)	(5.3%)	2.0%		
Food & Beverage	12,836	(1.2%)	(1.6%)	64.7%		
Healthcare & Pharma.	9,877	(0.4%)	(2.6%)	42.3%		
Ind. Goods, Services, Auto.	32,432	(0.2%)	1.3%	50.1%		
Media	1,049	0.2%	(21.1%)	65.6%		
Oil & Gas	11,219	(2.5%)	(1.1%)	76.1%		
Personal & Household	41,432	(0.1%)	(3.2%)	79.4%		
Real Estate	42,271	(1.0%)	(6.2%)	6.3%		
Telecommunication	83,414	(0.7%)	20.0%	22.7%		
Travel & Leisure	6,362	(2.1%)	(6.2%)	96.6%		

### **Top Movers and Most Active Stocks**

Best Return Performers	Price (EGP)	Daily % Chg
Alexandria Spinning & Weaving (SPINALEX)	1.74	8.7%
El Nasr Clothes & Textiles (Kabo)	1.27	6.7%
Egyptian Co. for Mobile Services (MobiNil)	235.51	3.2%
Oriental Weavers Carpet	15.82	2.9%
Arab Polvara Spinning & Weaving Co.	2.68	2.7%

Worst Return Performers	Price	Daily
Worst Return Ferrormers	(EGP)	% Chg
National CementCo Egypt	15.99	(4.6%)
Egyptian Iron & Steel Co.	7.82	(4.3%)
Telecom Egypt	12.42	(4.1%)
Extracted Oils	1.48	(3.9%)
Fl Kahera Housing	15.56	(3.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.36	39,750
Amer Group Holding	0.33	11,916
Egyptian Resorts Co.	1.37	11,350
Global Telecom Hldg. (Orascom Telecom)	7.37	10,165
Palm Hills Developments	3.98	7,839
Source: KAMCO Research		

osing	DTD	DTD	MTD	YTD-1

Market Return	Closing	DTD	DTD	MTD	YTD-17
Market Return	Value	Chg	% Chg	% Chg	% Chg
EGX 30 Index	13,680.50	(61.61)	(0.4%)	(4.6%)	10.8%
Market Cap (EGP Mn)	511,007	(1,818)	(0.4%)	(1.5%)	33.1%

**Trading Indicators** 

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume (Mn Shares)	125	16.42	15.1%	170	119
Value Traded (EGP Mn)	663	224.1	51.1%	812	475
No. of Trades	15,438	2,197	16.6%	17,400	13,410

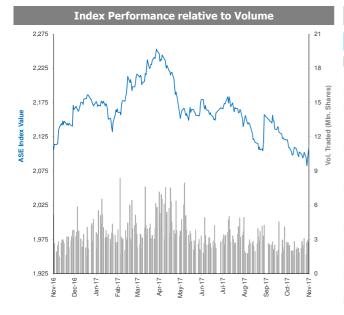
Mandack Duardala					
Market Breadth	17	_	37	=	6

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	7.37	(1.07%)	74.94
Citadel Capital	1.36	(2.86%)	54.21
Commercial Int'l Bank (Egypt)	73.53	0.46%	48.91
Egyptian Financial Group-Hermes Hldg Co.	22.94	0.09%	43.99
Arab Cotton Ginning	5.57	(1.42%)	43.34



### **Amman Stock Exchange Daily Report (1st Market)**

November 21, 2017



	Sector Returns	;		
		5-5		) (TEX
	Market Cap.	DTD 0/ Cha	MTD	YTD
	(JD Mn)	% Chg	% Chg	% Chg
Amman Stock Exchange	12,376	0.1%	0.8%	(7.1%)
Banks	8,754	0.0%	0.6%	(9.6%)
Insurance	110	0.3%	2.6%	(2.6%)
<b>Diversified Financial Services</b>	175	0.3%	3.3%	5.2%
Real Estate	248	(0.0%)	(2.4%)	2.7%
Health Care Services	23	0.6%	3.0%	(8.9%)
Educational Services	253	0.1%	(0.5%)	(9.2%)
Hotels and Tourism	114	0.0%	(0.7%)	(12.0%)
Transportation	102	0.1%	(1.5%)	11.3%
Technology & Communications	448	0.0%	4.4%	(4.6%)
Media	7	3.1%	8.2%	(28.3%)
Utilities & Energy	509	(0.6%)	(1.9%)	(16.8%)
Commercial Services	67	0.1%	0.0%	0.2%
Pharmaceutical & Medical Ind.	70	1.1%	0.5%	(11.3%)
Chemical Industries	15	(1.1%)	(4.0%)	(19.9%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	(4.9%)	21.5%
Food & Beverages	58	0.0%	0.4%	(12.5%)
Tobacco & Cigarettes	909	1.2%	4.5%	16.8%
Mining & Extraction Industries	346	1.4%	(0.5%)	12.2%
Engineering & Construction	48	(0.1%)	0.6%	2.2%
Electrical Industries	12	(1.6%)	(3.6%)	(22.9%)
Textiles , Leathers & Clothings	79	0.1%	4.6%	(21.5%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

iectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### **Top Movers and Most Active Stocks**

Best Return Performers	Price (JD)	Daily % Chg
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.32	4.8%
ARAB UNION INTERNATIONAL INSURANCE	1.49	4.2%
JORDAN PRESS FOUNDATION/AL-RA'I	0.52	4.0%
INTERNATIONAL FOR MEDICAL INVESTMENT	0.80	3.9%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.38	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN INDUSTRIAL RESOURCES	0.13	(7.1%)
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.19	(5.0%)
NATIONAL CABLE & WIRE MANUFACTURING	0.31	(3.1%)
JORDAN DUBAI PROPERTIES	0.46	(2.1%)
THE JORDAN PIPES MANUFACTURING	0.81	(1.2%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.91	395
UNION INVESTMENT CORPORATION	1.34	248
COMPREHENSIVE MULTIPLE PROJECT CO.	0.84	185
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.38	101
ALIA- THE ROYAL JORDANIAN AIRLINES	0.44	82
Source: KAMCO Bosopreh		

**Trading Indicators** 

Market Return	Closing	DTD	DTD	MTD	YTD-17
Market Return	Value	Chg	% Chg	% Chg	% Chg
ASE Index	2,103.25	3.20	0.2%	0.5%	(3.1%)
Market Cap (JD Mn)	12,375.62	18.33	0.1%	0.8%	(7.1%)

Trading Indicators	Today's	DTD	DTD	Avera	ge Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000 Shares)	1,949	(112)	(5.4%)	3,393	4,173
Value Traded (JD '000)	2,485	(617)	(19.9%)	4,652	13,270
No. of Trades	1,383	(930)	(40.2%)	6	2,033

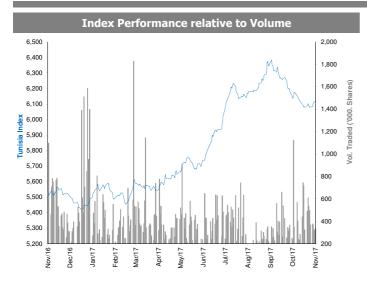
Market Breadth				
Market breatti	23	<b>—</b>	14 💳	82

Most Active Stocks By Value	Price	Daily	Value
	(JD)	% Chg	(JD)
SPECIALIZED INVESTMENT COMPOUNDS	0.91	(1.1%)	359,542
UNION INVESTMENT CORPORATION	1.34	0.8%	337,398
JORDAN ISLAMIC BANK	3.61	0.6%	187,729
JORDAN PHOSPHATE MINES	2.61	2.4%	173,987
COMPREHENSIVE MULTIPLE PROJECT CO.	0.84	0.0%	157,477



## **Tunisia Stock Exchange Daily Report**

November 21, 2017



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(DT Mn)	% Chg	% Chg	% Chg	
Tunis Stock Exchange	19,020	(0.0%)	0.6%	9.9%	
Banking	8,490	(0.1%)	(2.6%)	12.4%	
Insurance	613	0.5%	(0.0%)	(6.4%)	
Leasing	608	(8.5%)	(8.8%)	(10.5%)	
Financial Services	2,061	(0.2%)	13.2%	34.2%	
Industrial	1,360	1.6%	4.8%	9.5%	
Chemical Industry	352	1.2%	7.5%	(23.8%)	
Food & Beverage	2,739	1.1%	0.1%	4.7%	
Retailing	1,412	(0.0%)	2.8%	(1.7%)	
Others	1,385	0.3%	2.3%	23.4%	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### **Top Movers and Most Active Stocks**

Best Return Performers	Price	Daily
best Return Performers	(DT)	% Chg
Société Chimique Alkimia	39.50	4.3%
Société Moderne de Céramique	1.15	3.6%
Société d'Articles Hygiéniques	16.40	3.1%
Universal Auto Distributors Holding	2.98	2.8%
Modern Leasing	3.88	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Société Indust. d'Appareillage et Matériel Electrique	2.08	(2.8%)
Société Tunisienne des Marchés de Gros	2.06	(2.4%)
Société Tunisienne de Banque	3.85	(2.3%)
Société des Industries Pharm. de Tunisie	7.30	(2.0%)
CELLCOM	2.24	(1.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	16.40	105,441
Automobile Reseau Tunisien et Services	6.18	26,157
Société Moderne de Céramique	1.15	25,251
Société Frigorifique et Brasserie de Tunis	19.55	12,541
Société Tunisienne des Marchés de Gros	2.06	11,775

Source: KAMCO Research

### **Trading Indicators**

Market Return	Closing	DTD	DTD	MTD	YTD-17
Market Return	Value	Chg	% Chg	% Chg	% Chg
Tunisia Index	6,144.82	18.90	0.3%	0.7%	12.0%
Market Cap (DT Mln)	19,020	(9.02)	(0.0%)	0.6%	9.9%

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000 Shares)	275	(644.2)	(70.1%)	391	570
Value Traded ('000 DT)	3,328	(4,946)	(59.8%)	2,994	3,969
No. of Trades	595	(527.0)	(47.0%)	971	1,214

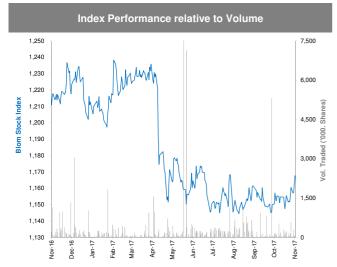
Market Breadth					
магкет вгеацті	22	_	20	=	24

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société d'Articles Hygiéniques	16.40	3.1%	1,735
Société Frigorifique et Brasserie de Tunis	19.55	0.8%	245
Attijari Bank	36.03	(0.1%)	200
Automobile Reseau Tunisien et Services	6.18	(0.6%)	162
Union Internationale de Banques	22.48	1.0%	144



### **Beirut Stock Exchange Daily Report**

November 21, 2017



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(USD Mn)	% Chg	% Chg	% Chg	
Beirut Stock Exchange	10,790	(0.4%)	(5.7%)	(9.1%)	
Banking	9,229	(0.3%)	(5.5%)	(6.4%)	
Industrial	310	0.0%	5.4%	22.5%	
Trading	35	0.0%	0.0%	0.0%	
Real Estate & Construction	1,215	(1.2%)	(9.5%)	(29.4%)	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### **Top Movers and Most Active Stocks**

Best Return Performers	Price	Daily
	(USD)	% Chg
BLOM Bank	10.93	0.7%
Solidere A	7.48	0.5%
BLOM Bank GDR	10.98	0.1%

Market Return	Closing	DTD	DTD	MTD	YTD-17
	Value	Chg	% Chg	% Chg	% Chg
Blom Stock Index	1,089.81	(5.03)	(0.5%)	(5.9%)	(10.1%)
Market Cap (USD Mn)	10,789.78	(38.64)	(0.4%)	(5.7%)	(9.1%)

**Trading Indicators** 

	Price	Daily
Worst Return Performers	(USD)	% Chg
Bank Audi GDR	5.40	(5.3%)
Solidere B	7.18	(3.8%)
Byblos Bank	1.52	(0.7%)
Bank Audi Preferred I	100.20	(0.3%)

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000s shares)	55.14	(16)	(22.1%)	331	662
Value Traded ('000s USD)	875.09	50	6.1%	2,882	2,878

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank GDR	10.98	14,300
Byblos Bank	1.52	8,412
BLOM Bank	10.93	8,000
Solidere A	7.48	7,340
Solidere B	7.18	6,092
Source: KAMCO Research		

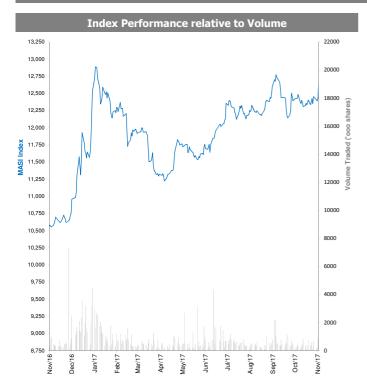
Most Active Stocks by Value	Price	Daily	Value
most Astive Stocks by Value	(USD)	% Chg	(USD)
Bank Audi Preferred I	100.20	(0.3%)	385,770
BLOM Bank GDR	10.98	0.1%	156,992
Bank Audi Preferred G	100.70	0.0%	100,700
BLOM Bank	10.93	0.7%	87,420
Solidere A	7.48	0.5%	54,466



### Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

November 21, 2017



Sector Returns					
	Market Cap.	DTD	MTD	YTD	
	(MAD Mn)	% Chg	% Chg	% Chg	
Casablanca Stock Exchange	572,227	(0.2%)	1.8%	6.3%	
Banking	217,112	(0.3%)	1.6%	10.0%	
Beverages	3,350	(5.9%)	(11.4%)	16.7%	
Chemicals	1,598	0.9%	3.7%	307.3%	
Construction & Bldg. Material	73,944	0.2%	2.9%	(4.7%)	
Distributors	11,106	1.1%	1.4%	4.1%	
Electrical & Electronic Equip.	323	0.0%	0.0%	(2.7%)	
Electricity	20,994	1.9%	2.3%	14%	
Food Producers & Processors	17,417	(0.1%)	2.0%	(3.8%)	
Holding Companies	2,821	(2.1%)	0.9%	11.0%	
Insurance	28,452	0.0%	4.6%	18.7%	
Investment & other Finance	3,942	(2.0%)	(0.7%)	7.8%	
Leisures & Hotel	2,147	0.0%	11.0%	27.2%	
Materials, Software & Computer	1,929	0.2%	0.4%	59.0%	
Mining	23,704	(1.6%)	1.6%	49.6%	
Oil & Gas	11,335	0.0%	2.9%	6.8%	
Real Estate	23,691	(0.2%)	(5.4%)	3.8%	
Telecommunications	122,326	(0.3%)	2.8%	(2.0%)	
Transport	960	0.0%	(9.5%)	28.6%	
Utilities	5,000	0.0%	(0.1%)	15.7%	
Forestry & Paper	76	10.0%	(16.9%)	15.8%	

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks					
Best Return Performers	Price (MAD)	Daily % Chg			
Med Paper	29.25	10.0%			
ENNAKL Automobiles	53.77	6.1%			
TAQA MOROCCO	890.00	1.9%			
Societe Nationale d'Electrolyse et de Petrochimie	666.00	0.9%			
Ciments Du Maroc	1,730.00	0.6%			

Trading Indicators						
Market Return	Closing	DTD	DTD	MTD	YTD-17	
Market Return	Value	Chg	% Chg	% Chg	% Chg	
MASI Index	12,597.29	(24.23)	(0.2%)	1.8%	8.2%	
MADEX Index	10,285.00	(17.90)	(0.2%)	1.9%	7.7%	
Market Cap (MAD Mn)	572,227	(1.09)	(0.2%)	1.8%	6.3%	

Worst Return Performers	Price (MAD)	Daily % Chg
Les Eaux Minerales d Oulmes	1,692.00	(5.9%)
Salafin	862.10	(3.7%)
Alliances Developpement Immobilier	260.00	(2.6%)
Managem	1,703.00	(2.4%)
Delta Holding	32.20	(2.1%)

Trading Indicators	Today's	DTD	DTD	Average	Daily
	Value	Chg	% Chg	YTD-17	YTD-16
Volume ('000 Shares)	376.59	(586.7)	(60.9%)	910	516
Value Traded (MAD Mn)	28.91	(4.27)	(12.9%)	65	70

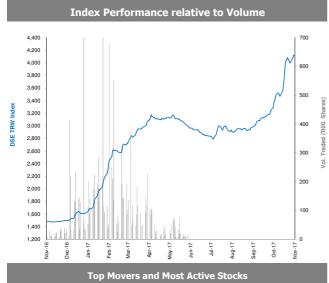
Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Delta Holding	32.20	156,833
Douja Prom Addoha	39.11	63,819
Itissalat Al-Maghrib	139.15	42,386
Banque Centrale Populaire	306.00	33,402
Comp Suc Maroc Et De Raff	303.50	16,896
Source: KAMCO Research		

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	306.00	(0.6%)	5.13
TAQA MOROCCO	890.00	1.9%	4.90
Attijariwafa Bank	481.00	(0.3%)	3.84
Itissalat Al-Maghrib	139.15	(0.3%)	2.95
Delta Holding	32.20	(2.1%)	2.58



### **Damascus Securities Exchange Daily Report**

November 21, 2017



Sector Returns					
	Market Cap.	DTD	MTD	MTD	
	(SRY Mn)	% Chg	% Chg	% Chg	
Damascus SE	453,402	0.4%	3.8%	158.2%	
Banking	424,697	0.4%	3.9%	168.9%	
Services	2,053	0.0%	8.5%	39.0%	
Industrial	7,640	0.0%	1.8%	4.6%	
Insurance	18,483	(0.5%)	3.3%	121.0%	
Agricultural	528	0.0%	0.0%	0.0%	

Sectors' MID % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Best Return Performers	Price (SRY)	Daily % Chg
Byblos Bank Syria	242.00	5.0%
The Int'l Bank For Trade & Finance	509.69	3.6%
Al Baraka Bank - Syria	927.73	1.7%
Syria International Islamic Bank	724.89	0.2%
Fransabank Syria	472.66	0.0%

Price (SRY)	Daily % Chg
371.08	(1.3%)
496.92	(1.0%)
600.34	(0.3%)
309.13	(0.0%)
	(SRY) 371.08 496.92 600.34

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	724.89	21,954
Cham Bank	600.34	14,879
Al-Aqeelah Takaful Insurance	371.08	13,665
Al Baraka Bank - Syria	927.73	13,453
Syria Gulf Bank	309.13	11,058
Source: KAMCO Research		

Market Return	Closing Value	DTD Cha.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	4,292.74	14.90	0.3%	4.2%	165.4%
Market Cap (SRY Mn)	453,402	1,592.0	0.4%	3.8%	158.2%

**Trading Indicators** 

Trading Indicators	Today's	DTD	DTD	Average Daily	
	Value	Chg.	% Chg.	YTD-17	YTD-16
Volume (Shrs)	99,042	32,413	48.6%	106,285	41
Value Traded ('000 SRY)	56,911	19,840	53.5%	37,608	12,661
No. of Trades	162	48.0	42.1%	91	42.1

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	724.89	0.2%	15,914,256
Al Baraka Bank - Syria	927.73	1.7%	12,480,805
Cham Bank	600.34	(0.3%)	8,932,409
Al-Aqeelah Takaful Insurance	371.08	(1.3%)	5,070,778
Fransabank Syria	472.66	0.0%	4,502,985

**Market Breadth** 

15

### **Disclaimer & Important Disclosures**

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### **Analyst Certification**

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### **KAMCO** Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* Outperform: Target Price represents expected returns >= 10% in the next 12 months
- \* Neutral: Target Price represents expected returns between -10% and +10% in the next 12 months
- \* Underperform: Target Price represents an expected return of <-10% in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



### **KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq P.O. BOX: 28873, Safat 13149, State of Kuwait Tel: (+965) 1852626 Fax: (+965) 22492395 Email: Kamcoird@kamconline.com

Website: http://www.kamconline.com