

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	3,463,597	3,754,895	8.4%
Earnings Per Share (fils)	61.93	67.49	9.0%
Total Operating Revenue (KWD)	9,843,943	11,787,083	19.7%
Gross Profit / (Loss) (KWD)	3,532,271	4,626,086	31.0%
Return on Average Equity (ROAE)	33.29%	30.62%	
Return on Average Assets (ROAA)	24.86%	23.97%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	15,426,863	17,366,601	12.6%
Non-current Assets	8,463,735	8,599,439	1.6%
Total Assets	23,890,598	25,966,040	8.7%

Shareholders' Equity*	18,182,165	20,856,210	14.7%
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Liabilities:

Current Liabilities	4,363,749	3,501,072	(19.8%)
Non-current Liabilities	1,344,684	1,608,758	19.6%
Total Liabilities	5,708,433	5,109,830	(10.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,470	P/E (x)	6.81
Value (KWD '000)	1,728	P/BV (x)	2.02
Closing Price (KWD)	0.730	Dividend Yield	7.98%
Book Value Per Share (KWD)	0.373	YTD Share Turnover	4.29%
Current Market Capitalization (KWD Million)	42.1	Beta	0.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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