

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	497,454	774,789	55.8%
Earnings Per Share (fils)	7.00	11.00	57.1%
Total Operating Revenue (KWD)	3,103,342	3,402,932	9.7%
Gross Profit / (Loss) (KWD)	333,013	722,617	117.0%
Return on Average Equity (ROAE)	9.06%	9.24%	
Return on Average Assets (ROAA)	2.95%	3.05%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	38,940,522	36,754,239	(5.6%)
Non-current Assets	43,491,687	41,669,437	(4.2%)
Total Assets	82,432,209	78,423,676	(4.9%)
Shareholders' Equity*	27,087,202	26,028,770	(3.9%)
Liabilities:			
Current Liabilities	16,614,197	13,025,641	(21.6%)
Non-current Liabilities	38,730,810	39,369,265	1.6%
Total Liabilities	55,345,007	52,394,906	(5.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	10.14
Value (KWD '000)	-	P/BV (x)	0.98
Closing Price (KWD)	0.355	Dividend Yield	8.45%
Book Value Per Share (KWD)	0.364	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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