

MENA Markets Daily Report

January 16, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,626.60	0.3%	3.4%	11.5%
Kuwait 2	Kuwait	Weighted Index	▲	420.34	0.4%	4.7%	5.6%
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	972.34	0.7%	6.3%	3.4%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,483.23	0.6%	3.6%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	3,495.81	(0.5%)	3.7%	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,445.50	(0.1%)	1.0%	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,601.95	0.4%	4.6%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▼	8,946.97	(2.5%)	5.0%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▲	1,324.10	0.4%	(0.6%)	9.1%
Egypt 10	Oman	MSM 30 Index	▼	5,069.25	(0.4%)	(0.6%)	(11.8%)
Jordan 11	Egypt	EGX 30	▼	15,127.76	(0.8%)	0.7%	21.7%
Tunisia 12	Jordan	ASE Index	▲	2,132.27	0.4%	0.3%	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▲	1,171.09	0.7%	2.0%	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▼	6,285.59	(0.2%)	0.1%	14.4%
Syria 15	Morocco	MASI	▲	12,863.11	1.6%	3.8%	6.4%
	Syria	DSE Weighted Index	▼	5,920.19	(0.4%)	(1.0%)	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	3,426.42	0.5%	3.6%	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,264.30	0.3%	9.5%	0.2%
	India	SENSEX	▼	34,833.08	(0.0%)	2.3%	27.9%
	Brazil	BOVESPA Stock Index	▲	79,752.38	0.5%	4.4%	26.9%
	Mexico	BOLSA Index	▲	49,387.29	0.5%	0.1%	8.1%
	Korea	KOSPI Index	▲	2,522.57	0.8%	2.2%	21.8%
	Taiwan	TAIEX Index	▲	10,986.11	0.3%	3.2%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,193.95	0.4%	4.3%	20.1%
	Asia	MSCI Asia Pacific	▲	182.04	0.6%	4.7%	28.7%
	Europe	DJ Stoxx 600	▼	397.83	(0.2%)	2.2%	7.7%
	Europe	FTSEurofirst 300	▼	1,565.83	(0.1%)	2.4%	7.1%
	Emerging Markets	MSCI EM Index	▲	1,210.64	0.2%	4.5%	34.3%
	U.S.A	S&P 500	▲	2,786.24	0.7%	4.2%	19.4%
	U.S.A	DJIA	▲	25,803.19	0.9%	4.4%	25.1%
	U.S.A	NASDAQ Composite	▲	7,261.06	0.7%	5.2%	28.2%
	UK	FTSE 100	▼	7,769.14	(0.1%)	1.1%	7.6%
	Germany	DAX	▼	13,200.51	(0.3%)	2.2%	12.5%
	Japan	NIKKEI 225	▲	23,961.38	1.0%	5.3%	19.1%
	Hong Kong	HANG SENG INDEX	▲	31,730.24	1.2%	6.1%	36.0%
Commodities							
	Oil	OPEC Crude	▼	67.17	(0.3%)	4.2%	16.6%
	Oil	Brent	▼	70.02	(0.3%)	4.7%	14.2%
	Oil	Kuwait	▲	66.05	0.1%	4.3%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.12	(2.5%)	5.6%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,341.05	0.1%	2.9%	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

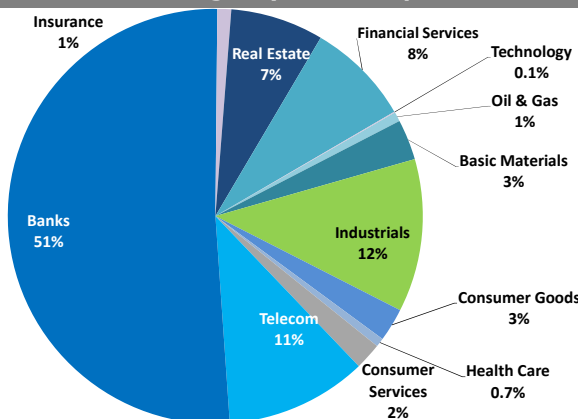
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 16, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,615.6	14.7	10.6%
2- Kuwait Finance House	3,499.8	19.4	9.7%
3- Zain	2,163.5	14.0	10.6%
4- Ahli United Bank - Bahrain	1,579.8	8.7	17.0%
5- Agility (PWC Logistics)	1,161.1	17.9	6.9%
6- Boubyan Bank	1,046.4	23.0	12.5%
7- Gulf Bank	728.5	15.7	7.8%
8- Burgan Bank	695.0	9.5	10.8%
9- Mabane Co.	692.2	14.1	13.2%
10- Ahli United Bank - Kuwait	658.6	16.0	10.2%
Total	16,841	14.63	10.8%

*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & Gulf Link Transport Co.	0.090	0.015	19.9%
KGL Logistics Co.	0.065	0.006	10.6%
Kuwait & M.E. Financial Inv. Co.	0.029	0.002	7.0%
Salbookh Trading Co.	0.057	0.004	6.5%
Munshaat Real Estate Projects Co.	0.079	0.005	6.5%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Shooting Co.	0.021	(0.003)	(10.5%)
Kuwait Real Estate Holding Co.	0.034	(0.003)	(8.1%)
Boubyan Int'l Industries Holding Co.	0.036	(0.003)	(7.6%)
International Resorts Co.	0.029	(0.002)	(5.8%)
Tijara Real Estate & Investment Co.	0.050	(0.003)	(5.7%)

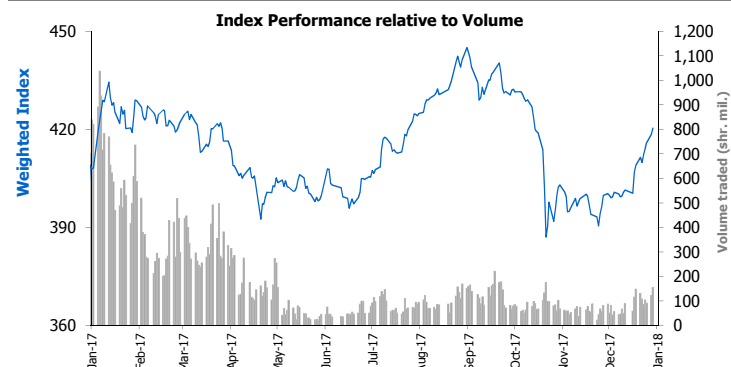
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
KGL Logistics Co.	0.065	10.6%	24,988,764
Ithmaar Bank	0.052	5.5%	21,297,100
Investors Holding Group Co.	0.018	1.1%	10,760,300
Kuwait & Gulf Link Transport Co.	0.090	19.9%	7,120,017
Zain	0.500	2.7%	6,842,589

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,528.3	0.5%	4.7%	4.7%
Oil & Gas	210.3	(0.4%)	3.8%	3.8%
Basic Materials	901.9	0.3%	10.1%	10.1%
Industrials	3,399.0	0.4%	4.2%	4.2%
Consumer Goods	738.9	(0.3%)	(2.5%)	(2.5%)
Health Care	196.8	0.0%	0.0%	0.0%
Consumer Services	595.7	0.4%	0.7%	0.7%
Telecommunications	3,147.2	2.0%	10.6%	10.6%
Banks	14,629.2	0.4%	5.0%	5.0%
Insurance	309.6	0.4%	(12.1%)	(12.1%)
Real Estate	2,068.9	(0.4%)	2.9%	2.9%
Financial Services	2,307.8	(0.2%)	2.6%	2.6%
Technology	23.1	0.0%	0.4%	0.4%

Market Breadth		54		53		50
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Price Index	6,626.60	19.7	0.3%	3.4%	3.4%	
Weighted Index	420.34	1.8	0.4%	4.7%	4.7%	
Kuwait 15 Index	972.34	7.0	0.7%	6.3%	6.3%	
Market Cap (KWD Mn)	28,528	130.0	0.5%	4.7%	4.7%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	Average Daily YTD 2017
Volume (Shrs Mn)	155.1	32.6	26.6%	112.5	481.7
Value Traded (KWD Mn)	17.2	4.3	33.0%	14.0	39.0
No. of Trades	5,263	638	13.8%	3,898	8,116

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	11.2%	9.8%	9.3%	9.6%	10.1%
Weighted Index	11.0%	10.9%	10.3%	10.4%	9.9%

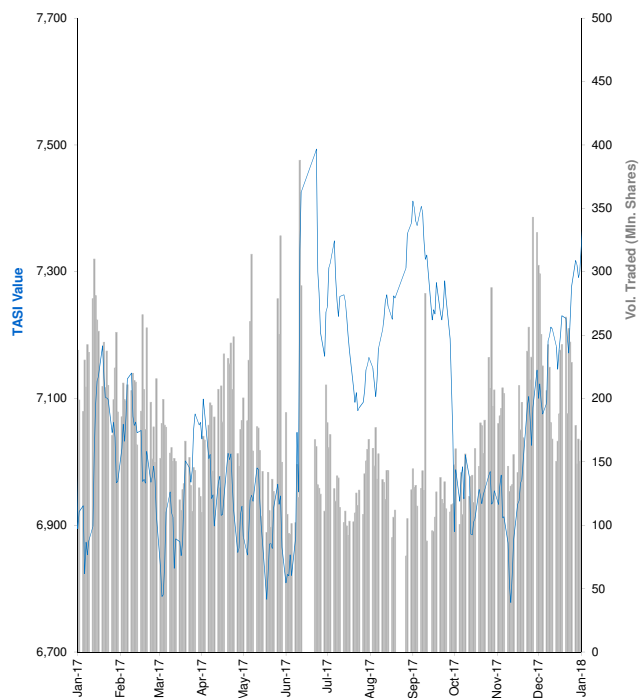
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.500	2.7%	3,406,504
KGL Logistics Co.	0.065	10.6%	1,630,289
National Bank of Kuwait	0.780	0.9%	1,513,387
Kuwait Finance House	0.607	0.5%	1,268,959
Ithmaar Bank	0.052	5.5%	1,114,549

Saudi Tadawul Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,758,745	1.1%	3.9%	3.9%
Energy	29,453	4.7%	12.6%	12.6%
Materials	577,285	2.2%	4.8%	4.8%
Capital Goods	9,133	0.5%	0.1%	0.1%
Commercial & Professional Svc	7,891	0.3%	1.3%	1.3%
Transportation	14,070	0.0%	3.2%	3.2%
Consumer Durables & Apparel	3,263	0.3%	(0.6%)	(0.6%)
Consumer Services	13,391	0.6%	3.1%	3.1%
Media	5,620	9.4%	10.4%	10.4%
Retailing	33,352	0.3%	3.3%	3.3%
Food & Staples Retailing	7,250	0.4%	0.9%	0.9%
Food & Beverages	86,922	1.1%	(0.5%)	(0.5%)
Health Care Equipment & Svc	27,867	0.4%	3.5%	3.5%
Pharma, Biotech & Life Science	3,778	0.8%	4.9%	4.9%
Banks	504,626	0.2%	7.0%	7.0%
Diversified Financials	37,940	2.3%	5.8%	5.8%
Insurance	39,219	(0.2%)	(0.9%)	(0.9%)
Telecommunication Services	155,691	0.4%	1.5%	1.5%
Utilities	89,646	1.7%	(0.3%)	(0.3%)
REITs	3,598	0.0%	(2.9%)	(2.9%)
Real Estate Mgmt & Dev't	108,750	(0.1%)	(2.7%)	(2.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Research and Marketing Group	65.80	10.0%	37,079
Rabigh Refining and Petrochemical Co.	20.73	8.7%	228,239
Printing & Packing Co.	21.37	6.9%	100,262
National Medical Care Co.	44.39	4.3%	23,542
Saudi Arabian Mining Co.	55.35	3.1%	79,680

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dar Al Arkan Real Estate Development Cc	11.02	(3.0%)	588,819
Etiihad Atheeb Telecommunication Co.	6.28	(2.3%)	5,728
Al-Bilad Bank	22.08	(2.3%)	28,029
The Co for Cooperative Insurance	91.31	(2.2%)	12,827
Al-Etiihad Etisalat Co.	15.62	(2.0%)	55,723

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	11.02	(3.0%)	52,149
Alinma Bank	20.33	1.5%	16,905
Saudi Kayan	11.05	(0.1%)	15,929
Rabigh Refining and Petrochemical Co.	20.73	8.7%	11,317
Printing & Packing Co.	21.37	6.9%	4,793

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,483.23	43.59	0.6%	3.6%	3.6%
Market Cap (SAR Mn)	1,758,745	19,407.6	1.1%	3.9%	3.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	189	(14.4)	(7.1%)	192	281
Value Traded (SAR Mn)	3,813	(41.3)	(1.1%)	3,598	8,581
No. of Trades	105,020	9,853	10.4%	94,491	143,065

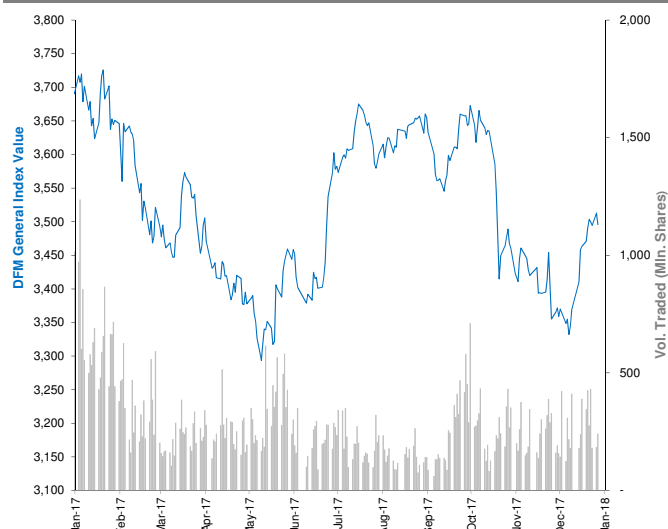
Market Breadth	▲	93	▼	78	=	8
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	11.02	(3.0%)	588.8
Saudi Basic Industries Corp	107.18	3.0%	405.8
Alinma Bank	20.33	1.5%	341.1
Rabigh Refining and Petrochemical Co.	20.73	8.7%	228.2
Saudi Kayan	11.05	(0.1%)	176.0

Dubai Financial Market Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	395,363	(0.3%)	3.1%	3.1%
Banking	168,448	0.0%	2.2%	2.2%
Consumer Staples	7,729	(0.6%)	5.9%	5.9%
Investment & Financial	22,881	(0.3%)	2.5%	2.5%
Insurance	5,562	(0.0%)	(0.3%)	(0.3%)
Industrial	3,719	0.0%	0.0%	0.0%
Real Estate & Construction	135,181	(0.7%)	5.4%	5.4%
Telecommunication	23,705	(0.4%)	0.3%	0.3%
Transportation	23,397	(0.3%)	1.0%	1.0%
Services	4,740	(2.1%)	(3.2%)	(3.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.399	5.0%	108,710
Al Salam Bank - Sudan	1.950	2.6%	688,610
Al Salam Bank - Bahrain	1.160	1.8%	20,672,703
Al Salam Group Holding	0.643	1.4%	307,432
EMAAR MALLS GROUP	2.230	1.4%	6,566,701

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Gulf Navigation Holding	1.080	(10.0%)	11,106,582
Amanat Holdings	1.390	(2.8%)	9,370,946
Gulf General Investment Co.	0.395	(2.5%)	1,001,418
Arabtec Holding P.J.S.C.	2.660	(2.2%)	9,530,075
Drake and Scull International	2.180	(1.8%)	21,289,464

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Deyaar Development	0.577	1.2%	65,513
Gulf Finance House	1.490	(1.3%)	29,731
Islamic Arab Insurance Co.	0.548	0.0%	18,820
Al Salam Bank - Bahrain	1.160	1.8%	17,639
DXB Entertainments	0.687	(0.9%)	10,759

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	3,495.81	(17.17)	(0.5%)	3.7%	3.7%
Market Cap (AED Mn)	395,363	(1,291)	(0.3%)	3.1%	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	240.7	57.2	31.2%	297	946
Value Traded (AED Mn)	359.9	82.0	29.5%	383	996
No. of Trades	3,985	1,223	44.3%	4,091	9,573

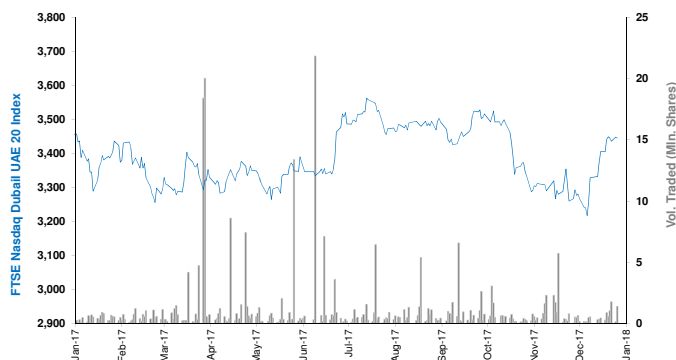
Market Breadth	▲	9	▼	18	=	33
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	7.200	(1.4%)	68.2
Gulf Finance House	1.490	(1.3%)	44.6
Deyaar Development	0.577	1.2%	38.2
Dubai Islamic Bank	6.550	0.2%	25.9
Emaar Development	5.670	(1.6%)	23.7

Nasdaq Dubai Daily Report

January 16, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,476	(0.05%)	3.3%
DP World	21,995	0.0%	6.0%
Nasdaq, Inc.	13,565	0.0%	6.0%
Hikma Pharmaceuticals GDR	6,660	0.0%	(8.2%)
Orascom Construction Limited	966	(2.4%)	(0.6%)
Al Baraka Banking Group	453	0.0%	0.0%
Emirates REIT (CEIC) Limited	316	0.5%	1.0%
ENBD REIT (CEIC) Limited	233	(0.6%)	(4.0%)
DEPA Limited	191	0.0%	1.3%
BLME Holdings plc	98	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.06	0.5%	262,530

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	8.20	(2.4%)	184,074
ENBD REIT (CEIC) Limited	0.95	(0.6%)	881,704

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
ENBD REIT (CEIC) Limited	0.95	(0.6%)	928,594
Emirates REIT (CEIC) Limited	1.06	0.5%	250,000
DP World	26.50	0.0%	211,563
Orascom Construction Limited	8.20	(2.4%)	23,136

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,445.50	(2.73)	(0.1%)	3.5%	3.5%
Market Cap (USD Mn)	44,476	(23.5)	(0.1%)	3.3%	3.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	1.41	1.26	846.1%	0.72	0.75
Value Traded (USD Mn)	6.91	5.9	572.7%	6.28	6.62
No. of Trades	268	179	201.1%	170	137

Market Breadth

▲ 1 ▼ 2 = 6

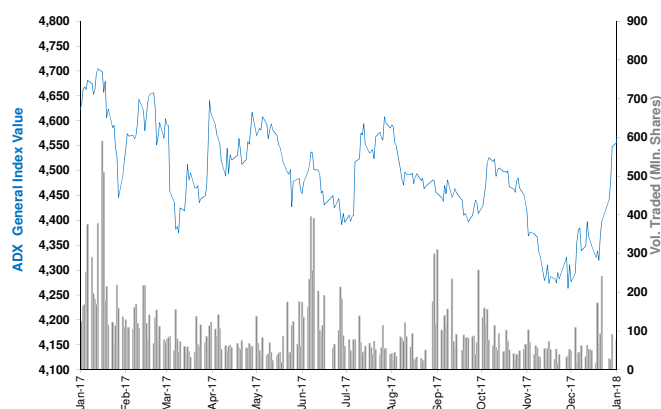
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	26.50	0.0%	5,581,686
ENBD REIT (CEIC) Limited	0.95	(0.6%)	881,704
Emirates REIT (CEIC) Limited	1.06	0.5%	262,530
Orascom Construction Limited	8.20	(2.4%)	184,074

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	506,978	0.1%	4.3%	4.3%
Banks	219,290	0.8%	6.3%	6.3%
Inv. & Financial Services	3,915	1.0%	5.8%	5.8%
Real Estate	21,369	(0.2%)	4.4%	4.4%
Energy	41,696	0.3%	(0.5%)	(0.5%)
Consumer Staples	4,528	(0.2%)	(2.4%)	(2.4%)
Industrial	11,399	(0.4%)	5.1%	5.1%
Insurance	9,726	0.3%	3.5%	3.5%
Telecommunication	186,511	(0.6%)	3.5%	3.5%
Services	8,543	(0.2%)	(0.3%)	(0.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
United Arab Bank	1.87	10.0%	51,748
Abu Dhabi National Co. for Bldg. Materi	0.62	8.8%	3,383,259
Abu Dhabi National Insurance Co.	3.85	2.7%	49,350
Sharjah Cement & Industrial Dev. Co.	1.11	1.8%	313,020
International Fish Farming Co.	1.47	1.4%	1,009,438

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Commercial Bank International	0.96	(8.6%)	96
Al Khaleej Investment Co.	2.20	(8.3%)	115,500
Insurance House	0.78	(8.2%)	23,400
Gulf Pharmaceutical Co.	2.35	(2.9%)	190,691
Sudan Telecom. Co.	0.62	(1.6%)	1,322,966

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.82	(1.2%)	21,419
AL DAR Properties Co.	2.27	0.0%	9,478
ADNOC Distribution	2.64	0.4%	7,783
Dana Gas	0.78	0.0%	6,684
Methaq Takaful Insurance Co.	0.79	1.3%	6,194

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,601.95	16.85	0.4%	4.6%	4.6%
Market Cap (AED Mn)	506,978	644	0.1%	4.3%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	76	39.1	104.4%	63	195.1
Value Traded (AED Mn)	166	103.5	165.9%	139	584.7
No. of Trades	1,417	699	97.4%	1,081	2,472

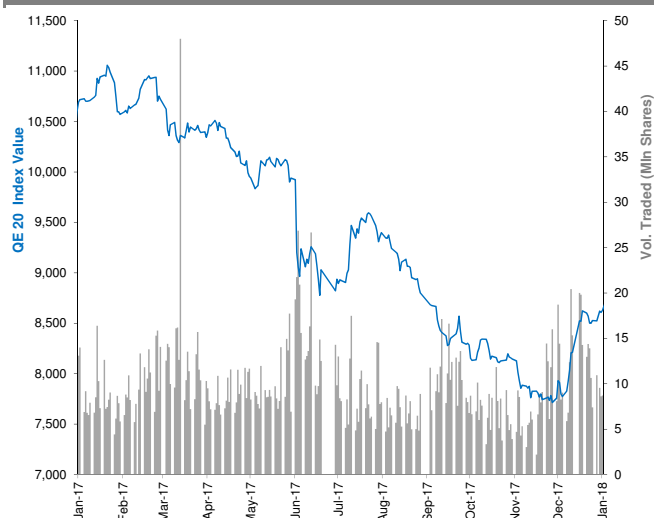
Market Breadth	▲ 11 ▼ 12 = 43
----------------	----------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Commercial Bank	7.30	0.1%	37,172,271
First Abu Dhabi Bank	11.10	1.4%	35,392,114
AL DAR Properties Co.	2.27	0.0%	21,421,620
ADNOC Distribution	2.64	0.4%	20,467,221
Ras Al Khaimah Properties	0.82	(1.2%)	17,767,287

Qatar Exchange Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	494,405	(2.0%)	4.7%	4.7%
Banking & Finance	219,950	(1.6%)	3.7%	3.7%
Goods & Consumer Services	18,948	(1.9%)	4.0%	4.0%
Industrial	124,420	(2.3%)	6.5%	6.5%
Insurance	21,878	(3.6%)	6.3%	6.3%
Real Estate	53,442	(1.2%)	5.6%	5.6%
Telecom	37,345	(1.4%)	4.2%	4.2%
Transport	18,421	(5.0%)	2.9%	2.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar General Insurance & Reins. Co.	47.79	4.8%	2,390
Doha Insurance Co.	14.40	2.5%	135,245
Investment Holding Group	6.20	0.6%	34,571,174
Al Khaleej Commercial Bank	13.49	0.3%	21,306,291
Salam International Investment	6.91	0.3%	1,192,210

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Navigation	55.11	(8.1%)	2,781,564.88
Islamic Holding Group	37.10	(7.1%)	6,270,886
Gulf Warehousing Co.	44.03	(6.1%)	4,157,172
Qatar Insurance Co.	56.88	(6.0%)	2,331,721
Aamal Co.	8.60	(5.6%)	4,562,957

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Investment Holding Group	6.20	0.6%	5,439,598
Qatar First Bank	6.50	(3.1%)	3,634,048
Al Khaleej Commercial Bank	13.49	0.3%	1,585,572
Vodafone Qatar	7.80	(4.1%)	1,563,595
Masraf Al Rayan	39.99	(4.9%)	1,441,248

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	8,946.97	(227.69)	(2.5%)	5.0%	5.0%
Market Cap (QAR Mn)	494,405	(9,969)	(2.0%)	4.7%	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	20,879	4,097	24.4%	12,440	8,332
Value Traded (QAR Mn)	419	124	42.1%	288	240
No. of Trades	5,733	1,425	33.1%	4,656	3,399

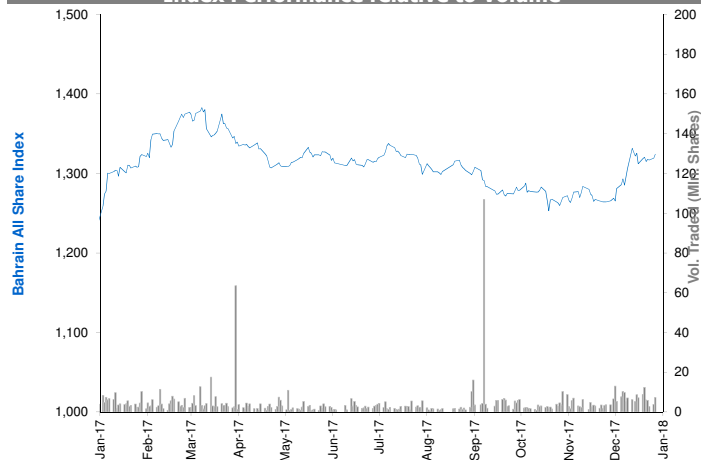
Market Breadth	▲	7	▼	36	=	2
----------------	---	---	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	39.99	(4.9%)	59.8
Qatar National Bank	133.21	(1.0%)	41.5
Investment Holding Group	6.20	0.6%	34.6
Qatar First Bank	6.50	(3.1%)	24.7
Al Khaleej Commercial Bank	13.49	0.3%	21.3

Bahrain Bourse Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,617	0.4%	(0.5%)	(0.5%)
Commercial Banks	3,466	0.4%	(1.5%)	(1.5%)
Investment	2,072	0.6%	0.9%	0.9%
Insurance	146	0.0%	0.2%	0.2%
Service	850	(0.7%)	(1.0%)	(1.0%)
Hotel & Tourism	177	0.0%	0.0%	0.0%
Industrial	905	0.8%	0.8%	0.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.170	6.3%	254,019
Al Salam Bank	0.118	2.6%	116,871.0
Aluminum Bahrain	0.620	0.8%	28,675
Ahli United Bank (USD)	0.690	0.7%	250,908

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Zain Bahrain B.S.C	0.085	(5.6%)	2,550
Nass Corporation	0.119	(4.0%)	2,380
AlKhaleeji Commercial Bank	0.111	(3.5%)	11,081
Bahrain Telecommunications Co.	0.200	(1.0%)	2,600

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.170	6.3%	4,022,304
Arab Banking Corporation. (USD)	0.285	0.0%	1,000,000
Al Salam Bank	0.118	2.6%	991,706
Ahli United Bank (USD)	0.690	0.7%	965,019
AlKhaleeji Commercial Bank	0.111	(3.5%)	99,825

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,324.10	4.69	0.4%	(0.6%)	(0.6%)
Market Cap (BHD Mln)	7,616.57	27.37	0.4%	(0.5%)	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	7,335	3,465	89.5%	6,797	6,950
Value Traded (BHD '00)	804	346	75.6%	895	992
No. of Trades	74	15	25.4%	88	99

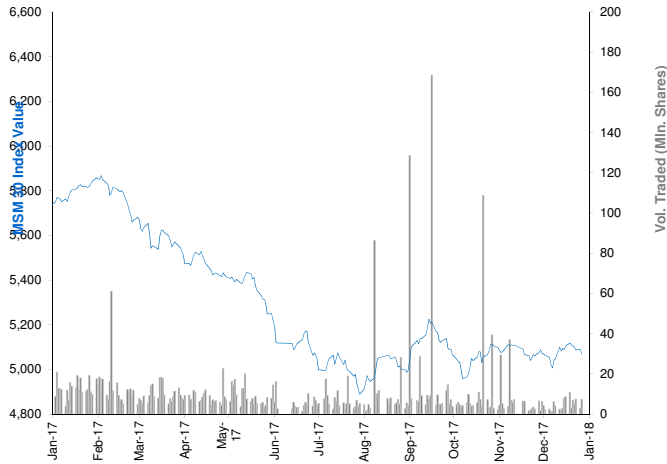
Market Breadth	 4  4  32
----------------	--

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.170	6.3%	254,019
Ahli United Bank (USD)	0.690	0.7%	250,908
Al Salam Bank	0.118	2.6%	116,871
Arab Banking Corporation. (USD)	0.285	0.0%	107,445
Aluminum Bahrain	0.620	0.8%	28,675

Muscat Securities Market Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,423	(0.6%)	(1.3%)	(1.3%)
Financial	2,228	(0.6%)	(0.1%)	(0.1%)
Industrial	376	(0.1%)	(0.3%)	(0.3%)
Services	1,818	(0.8%)	(3.0%)	(3.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
National Bank of Oman	0.199	1.0%	6,079
Bank Sohar	0.153	0.7%	28,006
Al Maha Petroleum Products Mktg. Co.	1.005	0.5%	6,545

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,069.25	(20.23)	(0.4%)	(0.6%)	(0.6%)
Market Cap (OMR Mn)	4,422.82	(28.71)	(0.6%)	(1.3%)	(1.3%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Takaful	0.099	(6.6%)	363,935
Taageer Finance	0.120	(2.4%)	2,412
Oman Telecom Co.	1.140	(1.7%)	198,720
Bank Muscat	0.396	(1.5%)	428,981
Oman Investment & Finance Co.	0.134	(1.5%)	33,250

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	7,438	4,984	67.0%	5,388	6,463
Value Traded (OMR '000)	1,416	918	64.8%	1,015	2,249
No. of Trades	391	126	32.2%	283	509

Market Breadth	▲	2	▼	8	=	35
----------------	---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Takaful	0.099	(6.6%)	3,668,218
Al Anwar Holding	0.154	(0.6%)	1,501,702
Bank Muscat	0.396	(1.5%)	1,081,460
Oman Investment & Finance Co.	0.134	(1.5%)	249,000
Al Anwar Ceramic Tiles Co.	0.123	(0.8%)	237,112

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.396	(1.5%)	429.0
Al Madina Takaful	0.099	(6.6%)	363.9
Al Anwar Holding	0.154	(0.6%)	231.1
Oman Telecom Co.	1.140	(1.7%)	198.7
Al Maha Ceramics	0.290	0.0%	66.8

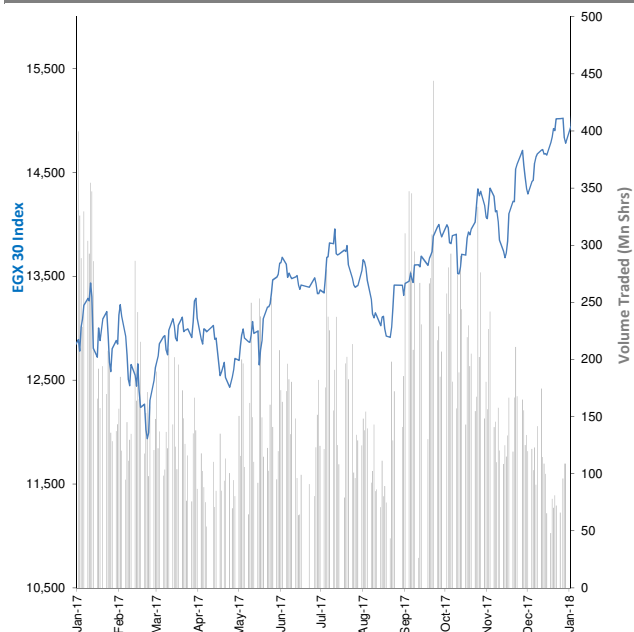
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	551,469	(0.3%)	0.1%	0.1%
Banking & Finance	142,106	0.1%	2.8%	2.8%
Basic Resources	37,233	(1.3%)	(15.7%)	(15.7%)
Chemical	46,271	(0.7%)	11.1%	11.1%
Construction & Material	44,611	(2.0%)	0.6%	0.6%
Financial Services	29,503	0.3%	(1.6%)	(1.6%)
Food & Beverage	15,431	0.0%	9.7%	9.7%
Healthcare & Pharma.	11,184	4.4%	(7.9%)	(7.9%)
Ind. Goods, Services, Auto.	40,617	(0.4%)	0.5%	0.5%
Media	1,490	3.1%	14.6%	14.6%
Oil & Gas	7,715	(2.0%)	(35.4%)	(35.4%)
Personal & Household	56,432	(0.3%)	2.2%	2.2%
Real Estate	46,050	(1.1%)	2.1%	2.1%
Telecommunication	65,053	0.7%	0.5%	0.5%
Travel & Leisure	7,772	(1.0%)	5.0%	5.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	39.09	8.7%
El Nasr Clothes & Textiles (Kabo)	1.64	6.5%
Qatar National Bank AlAhli	46.78	4.6%
Egyptian Int'l Pharmaceutical	140.97	4.4%
Egyptian Media Production City	7.86	3.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	22.76	(5.0%)
Aluminium Co. of Egypt	64.00	(3.8%)
Egyptians Housing Dev. & Reconstruction	4.83	(3.4%)
Egyptian Iron & Steel Co.	9.32	(2.9%)
Tourah cement Co.	22.67	(2.3%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptian Resorts Co.	1.59	33,598
Amer Group Holding	0.34	25,313
Citadel Capital	1.33	24,099
Palm Hills Developments	3.91	13,968
Housing and Development Bank	50.03	8,252

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	15,127.76	(127.09)	(0.8%)	0.7%	0.7%
Market Cap (EGP Mn)	551,469	(1,618)	(0.3%)	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	162	(32.77)	(16.8%)	141	299
Value Traded (EGP Mn)	1,252	540.0	75.8%	800	1,371
No. of Trades	15,749	(1,556)	(9.0%)	15,996	24,389

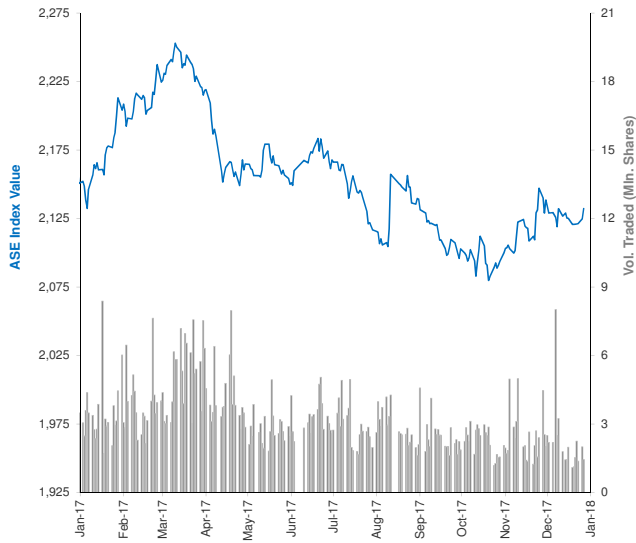
Market Breadth	▲	20	▼	33	=	7
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Housing and Development Bank	50.03	1.96%	412.85
Commercial Int'l Bank (Egypt)	78.18	(1.01%)	103.07
Elsweddy Cables	143.91	(1.03%)	76.55
Palm Hills Developments	3.91	(1.26%)	54.62
Egyptian Resorts Co.	1.59	(1.85%)	53.31

Amman Stock Exchange Daily Report (1st Market)

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,583	0.3%	(0.2%)	(0.2%)
Banks	8,899	0.3%	(0.6%)	(0.6%)
Insurance	105	0.3%	(0.4%)	(0.4%)
Diversified Financial Services	163	1.1%	0.8%	0.8%
Real Estate	227	0.9%	(0.7%)	(0.7%)
Health Care Services	22	(0.8%)	4.3%	4.3%
Educational Services	253	0.1%	(1.7%)	(1.7%)
Hotels and Tourism	115	0.0%	(1.7%)	(1.7%)
Transportation	104	0.7%	1.5%	1.5%
Technology & Communications	460	(0.1%)	2.1%	2.1%
Media	6	0.0%	3.4%	3.4%
Utilities & Energy	498	0.7%	0.6%	0.6%
Commercial Services	70	(0.1%)	4.0%	4.0%
Pharmaceutical & Medical Ind.	61	(1.2%)	(6.4%)	(6.4%)
Chemical Industries	13	(0.8%)	(2.8%)	(2.8%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.0%
Food & Beverages	57	0.6%	0.4%	0.4%
Tobacco & Cigarettes	1,022	0.0%	1.5%	1.5%
Mining & Extraction Industries	342	0.9%	3.4%	3.4%
Engineering & Construction	47	(0.0%)	1.1%	1.1%
Electrical Industries	12	(0.5%)	0.5%	0.5%
Textiles , Leathers & Clothings	75	(0.8%)	(4.6%)	(4.6%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INT'L BROKERAGE & FINANCIAL MARKETS	0.14	7.7%
JORDAN DAIRY	2.95	5.0%
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.52	4.0%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.32	3.2%
CENTURY INVESTMENT GROUP	2.25	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL FOR MEDICAL INVESTMENT	0.76	(5.0%)
ARABIAN STEEL PIPES MANUFACTURING	1.15	(5.0%)
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.62	(4.1%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.51	(3.8%)
SPECIALIZED JORDANIAN INVESTMENT	0.26	(3.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.18	220
COMPREHENSIVE MULTIPLE PROJECT CO.	0.51	186
CENTURY INVESTMENT GROUP	2.25	146
JORDAN PHOSPHATE MINES	2.68	113
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.62	81

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,132.27	7.46	0.4%	0.3%	0.3%
Market Cap (JD Mn)	12,582.86	36.33	0.3%	(0.2%)	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,437	(356)	(19.8%)	1,566	4,280
Value Traded (JD '000)	2,025	(528)	(50.4%)	2,076	3,985
No. of Trades	1,232	(34)	(2.7%)	123	2,207

Market Breadth

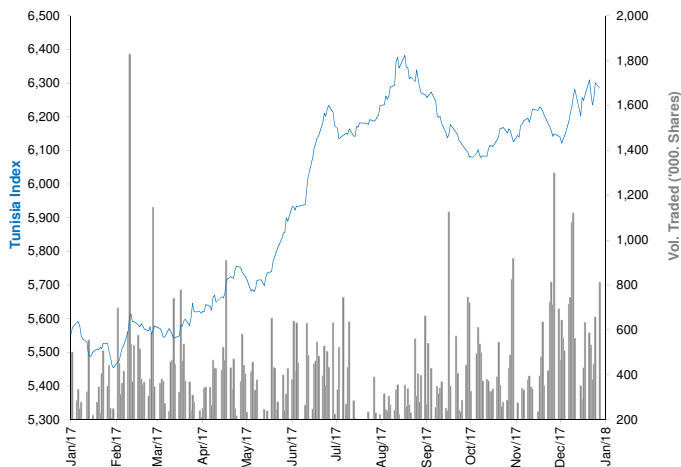
▲ 27 ▼ 17 = 75

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
CENTURY INVESTMENT GROUP	2.25	2.7%	318,425
JORDAN PHOSPHATE MINES	2.68	1.9%	301,728
UNION INVESTMENT CORPORATION	1.18	1.7%	257,628
JORDAN PETROLEUM REFINERY	2.60	1.2%	150,736
ARAB BANK \$USD	5.50	0.4%	145,302

Tunisia Stock Exchange Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,513	(0.5%)	0.8%	0.8%
Banking	8,736	0.1%	1.0%	1.0%
Insurance	552	(0.4%)	(5.1%)	(5.1%)
Leasing	614	(9.3%)	(0.5%)	(0.5%)
Financial Services	2,208	(0.4%)	3.6%	3.6%
Industrial	1,386	(0.2%)	(0.7%)	(0.7%)
Chemical Industry	354	0.2%	(3.6%)	(3.6%)
Food & Beverage	2,727	(1.4%)	(0.2%)	(0.2%)
Retailing	1,452	(0.3%)	0.8%	0.8%
Others	1,485	1.0%	3.0%	3.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Compagnie Internationale de Leasing	16.98	2.9%
Unimed Laboratories	8.20	2.6%
City Cars	12.00	2.6%
Société Moderne de Céramique	1.31	2.3%
Attijari Bank	39.80	1.8%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Equiptement	7.92	(4.5%)
Société Tunis. d'Entreprises de Télécom.	2.72	(4.2%)
Banque de Tunisie et des Emirats	18.61	(3.0%)
Universal Auto Distributors Holding	2.24	(2.6%)
Best Lease	1.84	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Poulina Group Holding	10.74	220,316
Automobile Réseau Tunisien et Services	6.15	201,761
Société Moderne de Céramique	1.31	78,317
Union Internationale de Banques	22.90	35,503
SOTIPAPIER	3.25	33,781

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	6,285.59	(15.69)	(0.2%)	0.1%	0.1%
Market Cap (DT Mln)	19,513	(92.50)	(0.5%)	0.8%	0.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	813	156.0	23.7%	512	368
Value Traded ('000 DT)	8,134	1,347	19.8%	4,087	3,148
No. of Trades	1,401	(452.0)	(24.4%)	1,388	876

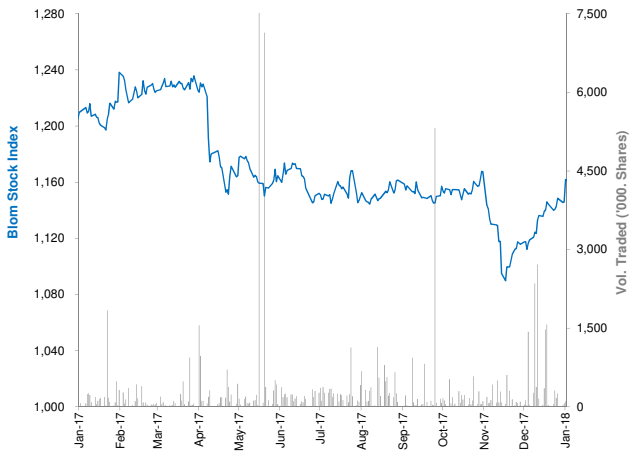
Market Breadth	▲	20	▼	24	■	22
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Les Placements de Tunisie – SICAF	40.71	0.0%	2,354
Automobile Réseau Tunisien et Services	6.15	0.0%	1,229
Banque Internationale Arabe de Tunisie	124.90	(0.1%)	1,127
Union Internationale de Banques	22.90	(0.4%)	816
Société d'Articles Hygiéniques	16.15	(0.3%)	371

Beirut Stock Exchange Daily Report

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,600	0.7%	2.0%	2.0%
Banking	9,917	0.7%	2.1%	2.1%
Industrial	327	7.0%	5.6%	5.6%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,319	(0.6%)	(0.0%)	(0.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Holcim Liban	15.35	7.7%
Bank Audi GDR	5.95	3.1%
BLOM Bank	12.00	2.1%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere B	7.99	(1.5%)
BLOM Bank GDR	12.82	(0.6%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Holcim Liban	15.35	15,000
BLOM Bank	12.00	14,750
Solidere A	8.00	7,087
Bank Audi GDR	5.95	5,000
Solidere B	7.99	1,912

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,171.09	8.43	0.7%	2.0%	2.0%
Market Cap (USD Mn)	11,599.63	83.09	0.7%	2.0%	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000s shares)	45.25	(26)	(36.1%)	150	662
Value Traded ('000s USD)	572.09	(253)	(30.6%)	1,228	2,878

Market Breadth	▲ 3 ▼ 2 = 30
----------------	--------------

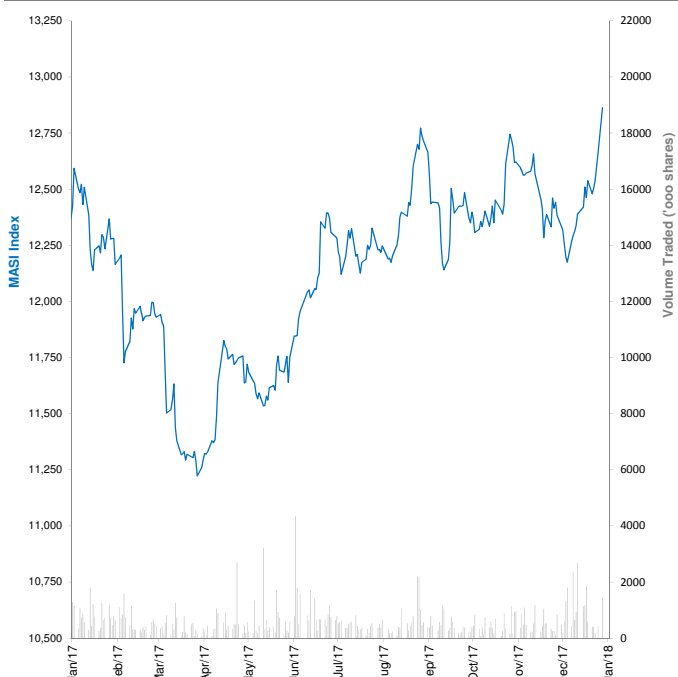
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Holcim Liban	15.35	7.7%	230,250
BLOM Bank	12.00	2.1%	177,000
Solidere A	8.00	0.0%	56,841
Bank Audi Preferred G	100.30	0.0%	50,150
Bank Audi GDR	5.95	3.1%	29,750

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	584,573	1.9%	4.1%	4.1%
Banking	223,009	1.6%	3.5%	3.5%
Beverages	3,550	0.0%	6.0%	6.0%
Chemicals	1,627	1.2%	19.4%	19.4%
Construction & Bldg. Material	73,554	1.1%	0.1%	0.1%
Distributors	11,044	2.7%	3.6%	3.6%
Electrical & Electronic Equip.	292	(4.5%)	(2.9%)	(2.9%)
Electricity	23,303	5.1%	7.4%	7%
Food Producers & Processors	17,581	0.1%	2.2%	2.2%
Holding Companies	3,022	1.5%	3.0%	3.0%
Insurance	27,548	0.1%	0.0%	0.0%
Investment & other Finance	4,037	0.0%	1.2%	1.2%
Leisures & Hotel	2,135	2.1%	3.5%	3.5%
Materials, Software & Computer	2,127	2.0%	9.2%	9.2%
Mining	24,936	5.3%	9.1%	9.1%
Oil & Gas	11,833	0.0%	1.5%	1.5%
Real Estate	22,311	1.3%	6.2%	6.2%
Telecommunications	126,590	2.9%	7.5%	7.5%
Transport	993	0.6%	(2.4%)	(2.4%)
Utilities	4,999	0.0%	0.8%	0.8%
Forestry & Paper	82	(2.5%)	(3.3%)	(3.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Compagnie d'Assurances et de Reassurances ATLANTA	69.00	8.3%
Miniere Touissit	1,725.00	7.8%
Auto Hall	98.00	6.5%
Societe Metallurgique D'Imiter	3,201.00	6.0%
TAQA MOROCCO	987.90	5.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Nexans Maroc	130.10	(4.5%)
SAHAM ASSURANCE	1,550.00	(2.5%)
Med Paper	31.75	(2.5%)
Disway	484.50	(1.1%)
ENNAKL Automobiles	48.11	(0.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	36.50	449,704
Itissalat Al-Maghrib	144.00	359,175
Banque Centrale Populaire	302.00	171,050
Compagnie d'Assurances et de Reassurances ATLANTA	69.00	148,597
Attijariwafa Bank	508.00	137,809

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	12,863.11	196.71	1.6%	3.8%	3.8%
MADEX Index	10,488.05	170.65	1.7%	3.8%	3.8%
Market Cap (MAD Mn)	584,573	10.94	1.9%	4.1%	4.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,443.68	1,013.0	235.2%	841	516
Value Traded (MAD Mn)	150.25	48.81	48.1%	104	70

Market Breadth

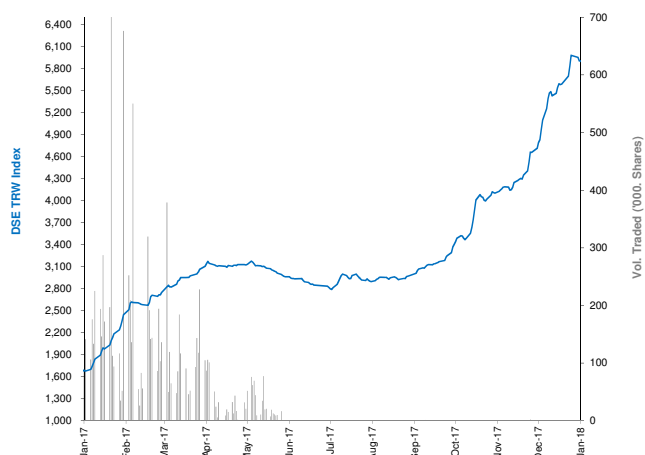
▲ 22 ▼ 7 = 12

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	508.00	1.6%	35.06
Itissalat Al-Maghrib	144.00	2.9%	25.57
Banque Centrale Populaire	302.00	3.1%	25.52
Managem	1,831.00	4.6%	14.23
Douja Prom Addoha	36.50	2.5%	8.12

Damascus Securities Exchange Daily Report

January 16, 2018

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	560.97	0.57%

Worst Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	711.76	(1.9%)
Al-Aqeelah Takaful Insurance	355.42	(1.7%)
Fransabank Syria	500.04	(1.6%)
Syria International Islamic Bank	1267.16	(1.6%)
Cham Bank	795.73	(1.5%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1267.16	13,891
Qatar National Bank Syria	560.97	8,774
Cham Bank	795.73	7,652
Alahliah Vegetable Oil Company E.S.A	711.76	6,425
Fransabank Syria	500.04	5,415

Source: KAMCO Research

Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	622,398	(0.4%)	(0.9%)	(0.9%)
Banking	587,964	(0.4%)	(1.1%)	(1.1%)
Services	2,209	0.0%	5.0%	5.0%
Industrial	10,676	(1.9%)	2.5%	2.5%
Insurance	21,020	(0.6%)	2.1%	2.1%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	5,920.19	(22.01)	(0.4%)	(1.0%)	(1.0%)
Market Cap (SRY Mn)	622,398	(2,768.8)	(0.4%)	(0.9%)	(0.9%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	50,352	(7,323)	(12.7%)	70,849	21,546
Value Traded ('000 SRY)	39,012	4,027	11.5%	54,994	26,681
No. of Trades	89	25.0	39.1%	92	94.9

Market Breadth

▲	1	▼	6	=	17
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,267.16	(1.6%)	17,602,089
Cham Bank	795.73	(1.5%)	6,088,935
Qatar National Bank Syria	560.97	0.6%	4,921,970
Alahliah Vegetable Oil Company E.S.A	711.76	(1.9%)	4,573,075
Fransabank Syria	500.04	(1.6%)	2,707,700

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>