

Financial Results Announcement for 6M 2010/11 (Kuwait S.E.)

Profitability	6M-2009/10	6M-2010/11	% Change
Net Profit (Loss)-KD	1,068,258	3,014,455	182.2%
Earnings Per Share (fils)	9.71	27.40	182.2%
Return on Equity (ROE)	1.65%	20.37%	
Return on Assets (ROA)	0.71%	10.94%	

Balance Sheet Summary (KD)	28.02.10	28.02.11	% Change
Assets:			
Current Assets	8,580,381	8,985,111	4.7%
Non-current Assets	32,742,560	30,145,100	(7.9%)
Total Assets	41,322,941	39,130,211	(5.3%)
Shareholders' Equity**	17,909,852	21,016,889	17.3%
Liabilities:			
Current Liabilities	13,164,008	9,136,950	(30.6%)
Non-current Liabilities	10,249,081	8,976,372	(12.4%)
Total Liabilities	23,413,089	18,113,322	(22.6%)

* Fiscal Year Ends in August

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	10	P/E (x)	8.22
Value (KD '000)	3	P/B(x)	1.67
Closing Price (KD)	0.320	Dividend Yield	0.00%
Book Value Per Share (KD)	0.191	YTD Share Turnover	0.01%
Current Market Capitalization (KD Million)	35	Beta	0.12

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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