

### Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	1,825,180	2,072,161	13.5%
Earnings Per Share (fils)	11.20	12.72	13.6%
Total Operating Revenue (KWD)	88,586,679	73,182,355	(17.4%)
Gross Profit / (Loss) (KWD)	2,593,078	3,531,164	36.2%
Return on Average Equity (ROAE)	11.33%	11.26%	
Return on Average Assets (ROAA)	1.68%	1.71%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	257,169,402	243,273,163	(5.4%)
Non-current Assets	65,081,226	62,866,695	(3.4%)
Total Assets	322,250,628	306,139,858	(5.0%)
Shareholders' Equity*	46,429,372	48,875,198	5.3%
<b>Liabilities:</b>			
Current Liabilities	224,038,381	220,721,662	(1.5%)
Non-current Liabilities	50,200,699	34,934,349	(30.4%)
Total Liabilities	274,239,080	255,656,011	(6.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,511	P/E (x)	6.88
Value (KWD '000)	2,866	P/BV (x)	0.76
Closing Price (KWD)	0.226	Dividend Yield	7.50%
Book Value Per Share (KWD)	0.300	YTD Share Turnover	6.43%
Current Market Capitalization (KWD Million)	36.9	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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