

First Investment Co.

20-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	700,456	750,245	7.1%
Earnings Per Share (fils)	1.08	1.16	7.4%
Total Operating Revenue (KWD)	4,560,905	4,299,413	(5.7%)
Gross Profit / (Loss) (KWD)	700,456	750,245	7.1%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.73%	0.78%	
Return on Average Assets (ROAA)	0.55%	0.67%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	17,737,207	11,045,095	(37.7%)
Non-current Assets	95,353,025	99,836,838	4.7%
Total Assets	113,090,232	110,881,933	(2.0%)
Shareholders' Equity*	96,006,873	97,346,732	1.4%
Liabilities:			
Current Liabilities	2,044,364	4,340,184	112.3%
Non-current Liabilities	5,643,000	4,533,594	(19.7%)
Total Liabilities	7,687,364	8,873,778	15.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	27,913	P/E (x)	33.58
Value (KWD '000)	1,155	P/BV (x)	0.26
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	4.29%
Current Market Capitalization (KWD Million)	25.2	Beta	0.89

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company