

MENA Markets Daily Report

January 28, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Price Index	▲	6,651.91	0.2%	3.8%	11.5%
Kuwait 2	Kuwait	Weighted Index	▼	418.45	(0.1%)	4.2%	5.6%
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	965.55	(0.1%)	5.5%	3.4%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,521.64	0.6%	4.1%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,468.65	0.1%	2.9%	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,486.98	0.4%	1.0%	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,643.54	0.3%	5.6%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▲	9,459.61	1.1%	11.0%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▲	1,341.77	0.3%	0.8%	9.1%
Jordan 10	Oman	MSM 30 Index	▲	5,007.77	0.7%	(1.8%)	(11.8%)
Tunisia 11	Egypt	EGX 30	=	15,170.73	0.0%	1.0%	21.7%
Lebanon 12	Jordan	ASE Index	▲	2,190.23	1.2%	3.0%	(2.0%)
Morocco 13	Lebanon	Blom Stock Index	▲	1,163.25	0.2%	1.3%	(5.3%)
Syria 14	Tunisia	Tunisia Index	▲	6,385.89	0.1%	1.7%	14.4%
	Morocco	MASI	▼	13,010.56	(0.1%)	5.0%	6.4%
	Syria	DSE Weighted Index	▼	5,849.41	(0.2%)	(2.2%)	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	3,558.13	0.3%	7.6%	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,286.70	(1.9%)	11.5%	0.2%
	India	SENSEX	▼	36,050.44	(0.3%)	5.9%	27.9%
	Brazil	BOVESPA Stock Index	▲	85,530.84	2.2%	11.9%	26.9%
	Mexico	BOLSA Index	▲	51,065.49	0.6%	3.5%	8.1%
	Korea	KOSPI Index	▲	2,574.76	0.5%	4.3%	21.8%
	Taiwan	TAIEX Index	▼	11,147.10	(0.2%)	4.7%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,221.01	0.7%	6.9%	20.1%
	Asia	MSCI Asia Pacific	▲	187.22	0.3%	7.7%	28.7%
	Europe	DJ Stoxx 600	▲	400.57	0.5%	2.9%	7.7%
	Europe	FTSEurofirst 300	▲	1,573.98	0.5%	2.9%	7.1%
	Emerging Markets	MSCI EM Index	▲	1,238.50	0.8%	9.9%	34.3%
	U.S.A	S&P 500	▲	2,872.87	1.2%	7.5%	19.4%
	U.S.A	DJIA	▲	26,616.71	0.9%	7.7%	25.1%
	U.S.A	NASDAQ Composite	▲	7,505.77	1.3%	8.7%	28.2%
	UK	FTSE 100	▲	7,665.54	0.7%	(0.3%)	7.6%
	Germany	DAX	▲	13,340.17	0.3%	3.3%	12.5%
	Japan	NIKKEI 225	▼	24,124.15	(0.2%)	3.8%	19.1%
	Hong Kong	HANG SENG INDEX	▲	33,154.12	1.5%	10.8%	36.0%
Commodities							
	Oil	OPEC Crude	▲	68.46	1.3%	6.2%	16.6%
	Oil	Brent	▲	69.37	0.1%	5.5%	14.2%
	Oil	Kuwait	▲	67.43	0.6%	6.4%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.51	1.7%	18.7%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,336.35	0.1%	3.6%	13.5%

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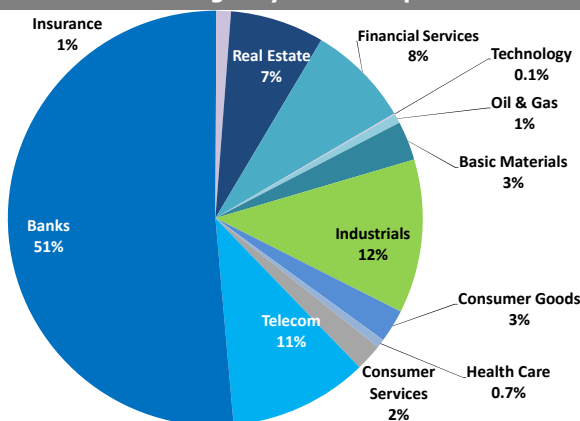
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

January 28, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,568.3	14.5	10.6%
2- Kuwait Finance House	3,522.8	19.6	9.7%
3- Zain	2,085.6	13.5	10.6%
4- Ahli United Bank - Bahrain	1,594.9	8.8	17.0%
5- Agility (PWC Logistics)	1,179.7	18.2	6.9%
6- Boubyan Bank	1,035.0	22.7	12.5%
7- Gulf Bank	768.1	16.6	7.8%
8- Mabanee Co.	685.7	14.0	13.2%
9- Burgan Bank	675.7	9.2	10.8%
10- Commercial Bank of Kuwait	658.5	17.6	6.0%
Total	16,774	14.63	10.5%

*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
KAMCO Investment Co.	0.078	0.008	12.0%
Munshaat Real Estate Projects Co.	0.092	0.009	11.5%
Yiaco Medical Co.	0.150	0.010	7.1%
Warba Insurance Co.	0.066	0.004	6.9%
National Mobile Telecom Co.	1.129	0.066	6.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Sharjah Cement Co.	0.075	(0.010)	(11.6%)
United Real Estate Co.	0.071	(0.005)	(6.6%)
MENA Real Estate Co.	0.018	(0.001)	(5.8%)
Ajial Real Estate Entertainment Co.	0.166	(0.010)	(5.7%)
National Cleaning Co.	0.059	(0.003)	(5.0%)

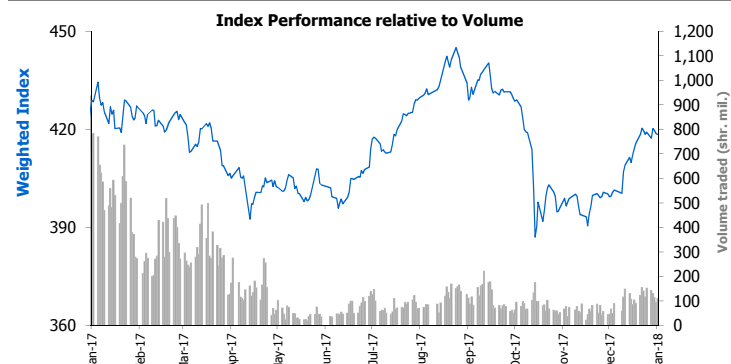
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Alimtiq Investment Group	0.152	(4.4%)	11,577,915
Abyaar Real Estate Development Co.	0.023	(1.3%)	8,380,091
Ithmaar Bank	0.054	0.4%	7,285,655
National Shooting Co.	0.025	2.4%	5,519,846
A'ayan Leasing & Investment Co.	0.039	1.8%	5,282,116

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	28,406.9	▼	(0.1%)	4.3%	4.3%
Oil & Gas	206.0	▼	(0.7%)	1.6%	1.6%
Basic Materials	862.9	▼	(0.9%)	5.4%	5.4%
Industrials	3,405.5	▲	0.1%	4.4%	4.4%
Consumer Goods	730.0	▲	0.0%	(3.7%)	(3.7%)
Health Care	192.3	▲	1.0%	(2.3%)	(2.3%)
Consumer Services	596.2	▲	1.0%	0.8%	0.8%
Telecommunications	3,075.2	▲	0.7%	8.0%	8.0%
Banks	14,629.7	▼	(0.0%)	5.0%	5.0%
Insurance	321.7	▼	(0.9%)	(8.7%)	(8.7%)
Real Estate	2,079.0	▼	(0.4%)	3.4%	3.4%
Financial Services	2,284.3	▼	(1.1%)	1.6%	1.6%
Technology	24.3	=	0.0%	5.7%	5.7%

Market Breadth	50	50	57
Benchmark Return	Closing Value	DTD Chg	MTD % Chg
Price Index	6,651.91	15.8	0.2%
Weighted Index	418.45	(0.3)	(0.1%)
Kuwait 15 Index	965.55	(1.4)	(0.1%)
Market Cap (KWD Mn)	28,407	(17.6)	(0.1%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	Average Daily YTD 2017
Volume (Shrs Mn)	109.2	13.4	14.0%	118.3	629.0
Value Traded (KWD Mn)	14.2	3.6	33.6%	14.3	53.0
No. of Trades	4,187	623	17.5%	4,182	10,293

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	11.0%	9.7%	9.2%	9.6%	10.1%
Weighted Index	10.9%	10.9%	10.3%	10.3%	9.8%

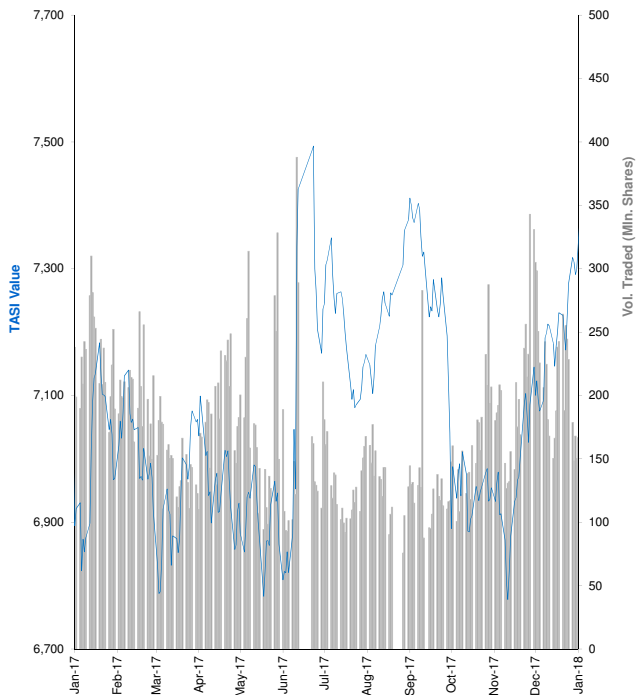
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.772	(0.3%)	2,447,990
Kuwait Finance House	0.611	0.3%	1,834,422
Alimtiq Investment Group	0.152	(4.4%)	1,727,844
Zain	0.482	(1.0%)	965,804
Jiyad Holding Co.	0.127	2.4%	627,698

Saudi Tadawul Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,769,116	0.7%	4.6%	4.6%
Energy	28,751	1.3%	9.9%	9.9%
Materials	582,222	1.3%	5.7%	5.7%
Capital Goods	9,037	0.3%	(1.0%)	(1.0%)
Commercial & Professional Svc	7,687	0.3%	(1.3%)	(1.3%)
Transportation	13,641	0.3%	0.1%	0.1%
Consumer Durables & Apparel	3,222	(0.2%)	(1.8%)	(1.8%)
Consumer Services	13,306	(0.1%)	2.4%	2.4%
Media	5,720	2.3%	12.3%	12.3%
Retailing	34,558	0.6%	7.0%	7.0%
Food & Staples Retailing	7,179	0.2%	(0.1%)	(0.1%)
Food & Beverages	86,138	(0.8%)	(1.4%)	(1.4%)
Health Care Equipment & Svc	28,892	0.1%	7.3%	7.3%
Pharma, Biotech & Life Science	3,697	1.0%	2.6%	2.6%
Banks	508,602	0.5%	7.8%	7.8%
Diversified Financials	36,498	0.1%	1.7%	1.7%
Insurance	40,693	0.5%	2.8%	2.8%
Telecommunication Services	159,458	1.3%	4.0%	4.0%
Utilities	88,316	0.5%	(1.8%)	(1.8%)
REITs	3,571	0.0%	(3.6%)	(3.6%)
Real Estate Mgmt & Dev't	107,926	(0.1%)	(3.4%)	(3.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Malath Cooperative Insurance & Reins. C	17.40	4.2%	53,090
Saudi Kayan	11.75	4.2%	232,617
Methanol Chemical Co.	10.08	3.8%	48,937
Al Jouf Cement co.	9.91	3.2%	25,339
Al-Bilad Bank	22.50	3.1%	11,319

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Arabia Fertilizers Co.	66.71	(2.5%)	26,464
Saudi Dairy & Foodstuff Co. *	119.83	(1.7%)	13,634
Trade Union Cooperative Insurance Co.	21.33	(1.5%)	5,725
Eastern Province Cement Co.	27.23	(1.3%)	1,105
The Co for Cooperative Insurance	91.32	(1.3%)	10,162

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	9.41	(1.1%)	52,291
Saudi Kayan	11.75	4.2%	20,111
Alinma Bank	20.42	1.0%	10,541
Methanol Chemical Co.	10.08	3.8%	4,901
Saudi Basic Industries Corp	108.87	2.1%	4,824

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,521.64	42.55	0.6%	4.1%	4.1%
Market Cap (SAR Mn)	1,769,116	13,138.1	0.7%	4.6%	4.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	160	(15.6)	(8.9%)	185	281
Value Traded (SAR Mn)	3,192	210.8	7.1%	3,393	8,581
No. of Trades	87,725	3,672	4.4%	92,327	143,065

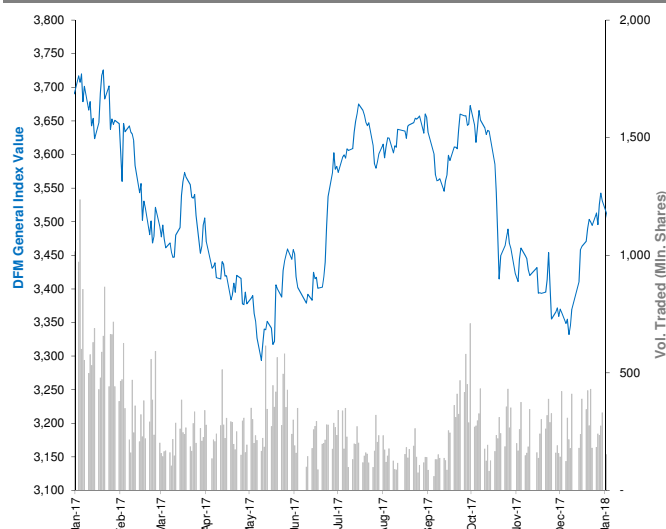
Market Breadth	▲	117	▼	55	=	7
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	108.87	2.1%	522.8
Dar Al Arkan Real Estate Development Co.	9.41	(1.1%)	493.9
Al-Rajhi Bank	70.77	0.8%	235.6
Saudi Kayan	11.75	4.2%	232.6
Alinma Bank	20.42	1.0%	214.1

Dubai Financial Market Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	392,861	0.1%	2.4%	2.4%
Banking	167,776	0.0%	1.8%	1.8%
Consumer Staples	7,459	2.1%	2.2%	2.2%
Investment & Financial	22,710	(0.9%)	1.7%	1.7%
Insurance	5,518	(0.8%)	(1.1%)	(1.1%)
Industrial	3,701	0.0%	(0.5%)	(0.5%)
Real Estate & Construction	134,296	0.1%	4.7%	4.7%
Telecommunication	23,784	(0.2%)	0.6%	0.6%
Transportation	22,613	0.7%	(2.4%)	(2.4%)
Services	5,002	2.6%	2.1%	2.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Amanat Holdings	1.500	3.4%	73,517,213
Khaleeji Commercial Bank	1.220	3.4%	14,880,410
DXB Entertainments	0.652	3.0%	26,133,021
Aramex	4.350	2.4%	6,414,770
Deyaar Development	0.571	1.6%	28,737,749

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Oman Insurance Co.	1.700	(5.6%)	93,823
Al Salam Group Holding	0.613	(2.4%)	93,469
Dubai Investment	2.480	(2.0%)	6,834,897
Emaar Development	5.660	(1.4%)	7,371,967
Dubai Islamic Ins.& Reins Co.(AMAN)	0.830	(1.1%)	49,021

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Deyaar Development	0.571	1.6%	50,137
Amanat Holdings	1.500	3.4%	49,198
DXB Entertainments	0.652	3.0%	40,330
Union Properties	0.998	(0.1%)	27,119
Khaleeji Commercial Bank	1.220	3.4%	12,080

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	3,468.65	5.17	0.1%	2.9%	2.9%
Market Cap (AED Mn)	392,861	280	0.1%	2.4%	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	246.9	7.3	3.0%	278	914
Value Traded (AED Mn)	326.2	13.0	4.1%	416	1,074
No. of Trades	2,760	153	5.9%	3,763	9,427

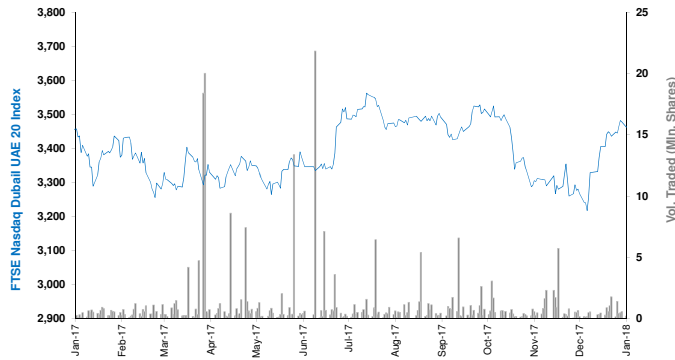
Market Breadth	▲	15	▼	12	=	33
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Amanat Holdings	1.500	3.4%	73.5
EMAAR Properties	6.870	0.0%	37.1
Deyaar Development	0.571	1.6%	28.7
Union Properties	0.998	(0.1%)	27.2
DXB Entertainments	0.652	3.0%	26.1

Nasdaq Dubai Daily Report

January 28, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,672	0.24%	3.7%
DP World	22,402	0.5%	8.0%
Nasdaq, Inc.	13,298	0.0%	3.9%
Hikma Pharmaceuticals GDR	6,627	0.0%	(8.7%)
Orascom Construction Limited	1,036	0.0%	6.7%
Al Baraka Banking Group	453	0.0%	0.0%
Emirates REIT (CEIC) Limited	313	0.3%	(0.2%)
ENBD REIT (CEIC) Limited	233	(1.1%)	(3.9%)
DEPA Limited	213	0.0%	12.5%
BLME Holdings plc	98	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	26.99	0.5%	8,468,656
Emirates REIT (CEIC) Limited	1.04	0.3%	139,088

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.95	(1.1%)	961,954

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
ENBD REIT (CEIC) Limited	0.95	(1.1%)	1,011,518
DP World	26.99	0.5%	314,722
Emirates REIT (CEIC) Limited	1.04	0.3%	133,610

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,486.98	15.35	0.4%	4.8%	4.8%
Market Cap (USD Mn)	44,672	106.1	0.2%	3.7%	3.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	1.46	0.78	115.3%	0.74	0.57
Value Traded (USD Mn)	9.57	4.3	81.3%	5.75	5.46
No. of Trades	195	18	10.2%	152	116

Market Breadth

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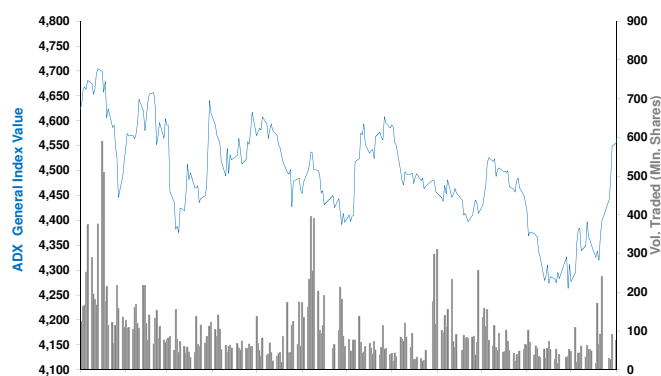
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DP World	26.99	0.5%	8,468,656
ENBD REIT (CEIC) Limited	0.95	(1.1%)	961,954
Emirates REIT (CEIC) Limited	1.04	0.3%	139,088

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	512,705	0.4%	5.5%	5.5%
Banks	221,716	0.4%	7.5%	7.5%
Inv. & Financial Services	4,284	(0.5%)	15.8%	15.8%
Real Estate	21,682	0.4%	6.0%	6.0%
Energy	42,322	0.1%	1.0%	1.0%
Consumer Staples	4,407	(1.8%)	(5.0%)	(5.0%)
Industrial	11,320	2.1%	4.3%	4.3%
Insurance	9,669	1.8%	2.9%	2.9%
Telecommunication	188,917	0.5%	4.9%	4.9%
Services	8,388	(0.1%)	(2.1%)	(2.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Emirates Insurance Co.	7.90	14.5%	1,223,375
Union Cement Co.	1.59	9.7%	256,886
Ras Al Khaimah Ceramic Co.	2.75	5.4%	68,750
Al Khazna Insurance Co.	0.28	3.7%	140,755
Union National Bank	4.09	2.5%	14,077,163

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khaleej Investment Co.	2.00	(9.1%)	25,000
Ras Al Khaimah Properties	0.78	(4.9%)	11,987,022
AGTHIA Group	4.45	(2.2%)	152,129
Abu Dhabi National Energy Co. (TAQA)	0.55	(1.8%)	619,422
Ras Al Khaimah Cement Co.	0.77	(1.3%)	86,462

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.78	(4.9%)	15,167
Dana Gas	0.78	0.0%	13,694
Waha Capital Co.	2.17	(0.5%)	9,501
Sharjah Islamic Bank	1.35	0.0%	6,213
AL DAR Properties Co.	2.32	0.9%	4,844

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,643.54	16.07	0.3%	5.6%	5.6%
Market Cap (AED Mn)	512,705	2,150	0.4%	5.5%	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	74	6.4	9.4%	61	224.9
Value Traded (AED Mn)	187	5.4	3.0%	151	584.7
No. of Trades	1,241	45	3.8%	1,131	2,681

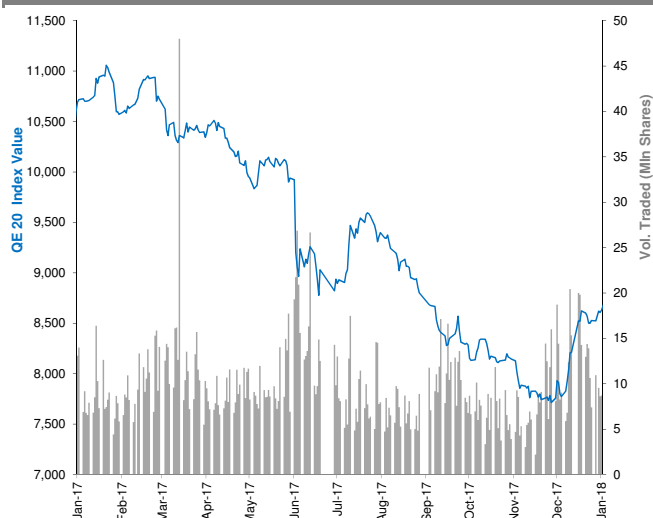
Market Breadth	▲	11	▼	7	=	48
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	11.25	0.0%	40,944,927
Emirates Telecom. Co.	18.00	0.6%	23,508,851
Waha Capital Co.	2.17	(0.5%)	20,862,693
Abu Dhabi Commercial Bank	7.50	1.4%	14,544,512
Union National Bank	4.09	2.5%	14,077,163

Qatar Exchange Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	514,419	0.8%	9.0%	9.0%
Banking & Finance	230,197	1.4%	8.6%	8.6%
Goods & Consumer Services	20,106	2.2%	10.4%	10.4%
Industrial	132,430	1.6%	13.4%	13.4%
Insurance	20,708	0.2%	0.7%	0.7%
Real Estate	52,810	(2.7%)	4.3%	4.3%
Telecom	38,263	(0.4%)	6.7%	6.7%
Transport	19,904	(0.3%)	11.2%	11.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar National Cement	66.00	5.7%	5,333,566
Mesaieed Petrochemical Holding Co.	14.30	5.5%	15,034,066
Barwa Real Estate Co.	38.50	4.3%	33,268,616
Qatar Fuel Co. (Woqod)	115.00	3.4%	9,341,384
Gulf International Services	19.80	3.2%	8,777,839

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Doha Insurance Co.	13.02	(7.4%)	68,825.12
Ezdan Holding Group Co.	11.65	(6.8%)	9,455,437
Qatar Oman Investment Co.	7.77	(5.6%)	31,299
Islamic Holding Group	32.50	(4.6%)	3,981,951
Qatari Investors Group	37.05	(3.0%)	4,122,947

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Mesaieed Petrochemical Holding Co.	14.30	5.5%	1,070,044
Barwa Real Estate Co.	38.50	4.3%	877,493
Ezdan Holding Group Co.	11.65	(6.8%)	811,851
Qatar First Bank	7.14	1.6%	785,312
United Development Co.	16.90	2.6%	544,751

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	9,459.61	101.01	1.1%	11.0%	11.0%
Market Cap (QAR Mn)	514,419	3,993	0.8%	9.0%	9.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	9,754	(5,408)	(35.7%)	12,121	8,969
Value Traded (QAR Mn)	341	(78)	(18.7%)	290	273
No. of Trades	5,076	(734)	(12.6%)	4,575	3,575

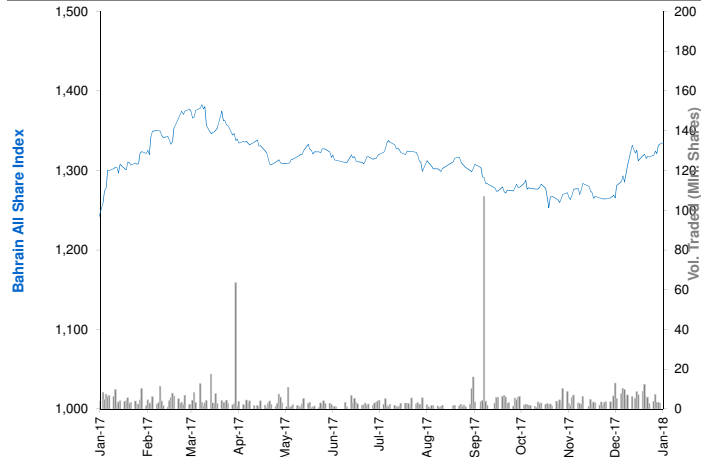
Market Breadth	▲ 20	▼ 21	= 4
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	139.89	2.0%	42.5
Barwa Real Estate Co.	38.50	4.3%	33.3
Qatar International Islamic Bank	62.25	(1.0%)	32.2
Masraf Al Rayan	41.94	1.5%	20.8
Medicare Group	80.00	1.9%	19.9

Bahrain Bourse Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,721	0.4%	0.9%	0.9%
Commercial Banks	3,536	0.2%	0.4%	0.4%
Investment	2,088	0.6%	1.7%	1.7%
Insurance	146	0.0%	0.2%	0.2%
Service	862	1.1%	0.4%	0.4%
Hotel & Tourism	177	0.0%	0.0%	0.0%
Industrial	912	0.0%	1.6%	1.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.122	6.1%	133,123
Arab Banking Corporation. (USD)	0.285	3.6%	44,829.1
Bahrain Telecommunications Co.	0.206	3.0%	170,820
Bank of Bahrain and Kuwait	0.416	1.5%	12,167
Seef Properties	0.208	1.0%	24,485

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Zain Bahrain B.S.C	0.076	(5.0%)	1,520
Al Salam Bank	0.123	(2.4%)	2,460

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,341.77	4.66	0.3%	0.8%	0.8%
Market Cap (BHD Mln)	7,720.74	28.57	0.4%	0.9%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,394	3,267	104.4%	5,980	6,847
Value Traded (BHD '00)	1,121	617	122.2%	921	1,061
No. of Trades	109	43	65.2%	85	100

Market Breadth

▲	5	▼	2	=	33
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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.705	0.0%	1,654,000
Gulf Finance House (USD)	0.410	0.0%	1,336,715
AlKhaleeji Commercial Bank	0.122	6.1%	1,107,244
Bahrain Telecommunications Co.	0.206	3.0%	844,281
ITHMAR Bank (USD)	0.175	0.0%	790,120

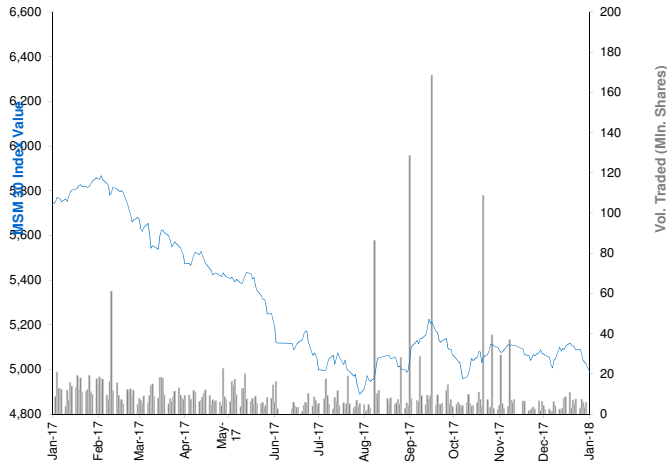
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.705	0.0%	436,820
Gulf Finance House (USD)	0.410	0.0%	206,616
Bahrain Telecommunications Co.	0.206	3.0%	170,820
AlKhaleeji Commercial Bank	0.122	6.1%	133,123
ITHMAR Bank (USD)	0.175	0.0%	52,882

Muscat Securities Market Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,379	0.8%	(2.3%)	(2.3%)
Financial	2,202	0.9%	(1.2%)	(1.2%)
Industrial	368	0.2%	(2.6%)	(2.6%)
Services	1,809	1.0%	(3.4%)	(3.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Ooredoo	0.510	4.1%	10,069
Bank Muscat	0.394	2.1%	402,734
Al Jazeera Steel Products Co.	0.308	2.0%	125,338
Al Jazeera Services Co.	0.168	1.8%	15,926
Al Anwar Ceramic Tiles Co.	0.127	1.6%	102,432

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Madina Takaful	0.097	(1.0%)	21,332
National Bank of Oman	0.205	(1.0%)	150,650
Al Anwar Holding	0.149	(0.7%)	72,485
National Gas Co.	0.290	(0.3%)	1,759

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.394	2.1%	1,022,198
Bank Sohar	0.151	0.7%	825,318
Al Anwar Ceramic Tiles Co.	0.127	1.6%	805,464
Oman Investment & Finance Co.	0.129	0.0%	738,095
National Bank of Oman	0.205	(1.0%)	734,877

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,007.77	33.98	0.7%	(1.8%)	(1.8%)
Market Cap (OMR Mn)	4,379.25	36.28	0.8%	(2.3%)	(2.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume ('000 Shares)	5,985	3,531	59.0%	5,362	8,003
Value Traded (OMR '000)	1,310	812	62.0%	1,179	2,293
No. of Trades	320	55	17.2%	274	523

Market Breadth

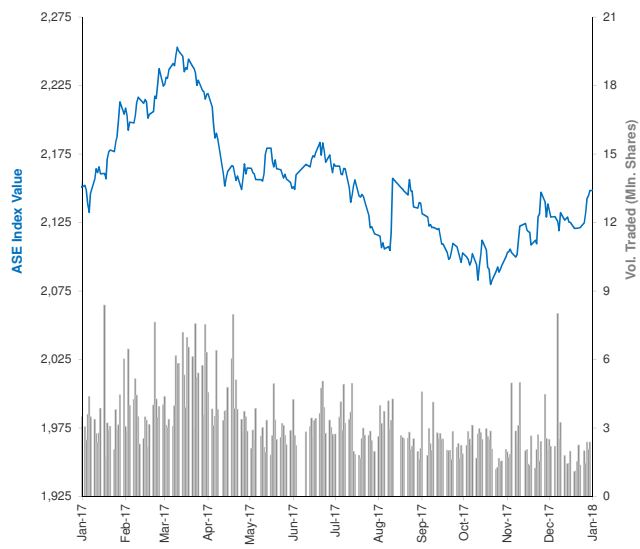
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.394	2.1%	402.7
National Bank of Oman	0.205	(1.0%)	150.7
Al Jazeera Steel Products Co.	0.308	2.0%	125.3
Bank Sohar	0.151	0.7%	125.0
OMINVEST	0.424	0.0%	106.4

Amman Stock Exchange Daily Report (1st Market)

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,775	0.5%	1.3%	1.3%
Banks	8,965	(0.3%)	0.1%	0.1%
Insurance	106	(0.2%)	(0.1%)	(0.1%)
Diversified Financial Services	163	0.4%	0.6%	0.6%
Real Estate	223	(0.1%)	(2.6%)	(2.6%)
Health Care Services	22	0.2%	1.8%	1.8%
Educational Services	254	0.3%	(1.2%)	(1.2%)
Hotels and Tourism	116	0.9%	(0.8%)	(0.8%)
Transportation	107	1.6%	4.1%	4.1%
Technology & Communications	462	0.0%	2.5%	2.5%
Media	6	1.7%	0.0%	0.0%
Utilities & Energy	512	0.6%	3.3%	3.3%
Commercial Services	71	0.1%	5.4%	5.4%
Pharmaceutical & Medical Ind.	63	0.6%	(3.7%)	(3.7%)
Chemical Industries	13	(1.0%)	(7.3%)	(7.3%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.0%
Food & Beverages	58	0.0%	2.1%	2.1%
Tobacco & Cigarettes	1,138	7.2%	13.1%	13.1%
Mining & Extraction Industries	330	1.3%	(0.2%)	(0.2%)
Engineering & Construction	47	0.0%	1.1%	1.1%
Electrical Industries	12	0.0%	(0.5%)	(0.5%)
Textiles , Leathers & Clothings	79	0.1%	0.0%	0.0%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-EQBAL INVESTMENT CO.	36.55	7.5%
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.47	4.4%
ALIA- THE ROYAL JORDANIAN AIRLINES	0.51	4.1%
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.58	3.6%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.31	3.3%

Worst Return Performers	Price (JD)	Daily % Chg
PREMIER BUSINESS AND PROJECTS CO.	1.36	(3.5%)
ARAB UNION INTERNATIONAL INSURANCE	1.06	(2.8%)
NATIONAL STEEL INDUSTRY	1.54	(2.5%)
NATIONAL ALUMINIUM INDUSTRIAL	0.46	(2.1%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.49	(2.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ALIA- THE ROYAL JORDANIAN AIRLINES	0.51	495
SPECIALIZED INVESTMENT COMPOUNDS	0.80	411
UNION LAND DEVELOPMENT CORP.	1.86	325
CENTURY INVESTMENT GROUP	2.33	202
COMPREHENSIVE MULTIPLE PROJECT CO.	0.49	140

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,190.23	25.06	1.2%	3.0%	3.0%
Market Cap (JD Mn)	12,775.39	59.80	0.5%	1.3%	1.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,771	978	54.5%	1,814	3,990
Value Traded (JD '000)	3,605	1052	100.5%	2,431	3,808
No. of Trades	1,169	(97)	(7.7%)	65	2,085

Market Breadth

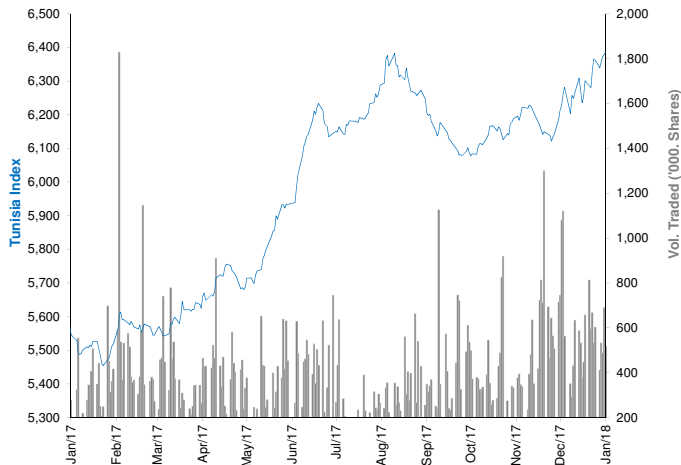
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION LAND DEVELOPMENT CORP.	1.86	(1.1%)	608,162
CENTURY INVESTMENT GROUP	2.33	(0.4%)	466,215
SPECIALIZED INVESTMENT COMPOUNDS	0.80	0.0%	322,752
JORDAN PETROLEUM REFINERY	2.71	1.1%	275,335
ALIA- THE ROYAL JORDANIAN AIRLINES	0.51	4.1%	247,285

Tunisia Stock Exchange Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,817	(0.1%)	2.4%	2.4%
Banking	9,008	0.5%	4.2%	4.2%
Insurance	558	(0.1%)	(4.0%)	(4.0%)
Leasing	620	(9.5%)	0.5%	0.5%
Financial Services	2,185	(0.3%)	2.5%	2.5%
Industrial	1,391	1.0%	(0.3%)	(0.3%)
Chemical Industry	352	0.8%	(4.1%)	(4.1%)
Food & Beverage	2,755	(0.3%)	0.8%	0.8%
Retailing	1,452	0.0%	0.9%	0.9%
Others	1,494	0.0%	3.7%	3.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Industries Chimiques du Fluor	35.00	4.2%
Banque de l'Habitat	19.00	3.3%
Banque de Tunisie et des Emirats	17.42	3.2%
Société Tunis. d'Entreprises de Télécom.	2.88	2.9%
Euro-Cycles	27.48	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Equipeement	7.57	(4.4%)
Modern Leasing	3.85	(2.8%)
TUNISAIR	0.40	(2.4%)
Société Immobilière Tuniso-Séoudienne	2.35	(2.1%)
Société Générale Industrielle de Filtration	1.47	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TelNet Holding	7.09	127,185
TUNISAIR	0.40	49,046
Banque de Tunisie	7.90	39,464
SOPAT	0.71	26,878
Best Lease	1.86	26,750

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	6,385.89	7.04	0.1%	1.7%	1.7%
Market Cap (DT Mln)	19,817	(15.86)	(0.1%)	2.4%	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	517	(173.7)	(25.2%)	535	368
Value Traded ('000 DT)	4,383	(2,365)	(35.1%)	4,795	3,148
No. of Trades	1,677	(5.0)	(0.3%)	1,553	876

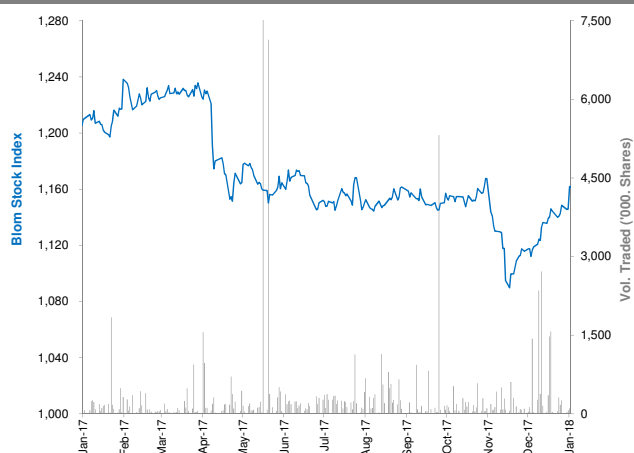
Market Breadth	▲	16	▼	25	■	25
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
TelNet Holding	7.09	(0.1%)	916
Banque Internationale Arabe de Tunisie	127.00	(0.7%)	466
Banque de l'Habitat	19.00	3.3%	337
Banque de Tunisie	7.90	0.0%	311
Attijari Bank	43.65	1.3%	260

Beirut Stock Exchange Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,526	0.2%	1.3%	1.3%
Banking	9,809	0.0%	1.0%	1.0%
Industrial	330	0.0%	6.4%	6.4%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,352	1.9%	2.4%	2.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	8.22	2.0%
Solidere B	8.15	1.9%
BLOM Bank GDR	12.90	0.8%
Byblos Bank	1.62	0.6%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	5.86	(1.5%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	8.22	83,520
Solidere B	8.15	14,876
Byblos Bank	1.62	6,667
Bank Audi GDR	5.86	2,200
BLOM Bank GDR	12.90	985

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,163.25	2.84	0.2%	1.3%	1.3%
Market Cap (USD Mn)	11,526.14	28.00	0.2%	1.3%	1.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	109.05	38	54.0%	159	662
Value Traded ('000s USD)	860.35	36	4.3%	1,128	2,878

Market Breadth

▲ 4 ▼ 1 = 30

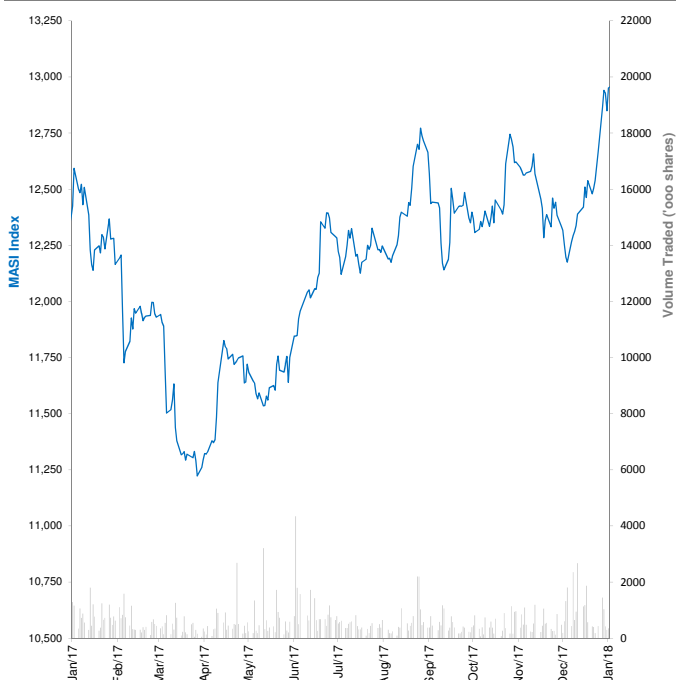
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	8.22	2.0%	681,521
Solidere B	8.15	1.9%	121,700
Bank of Beirut Preferred Class H	25.90	0.0%	20,720
Bank Audi GDR	5.86	(1.5%)	12,900
BLOM Bank GDR	12.90	0.8%	12,707

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	592,157	(0.1%)	5.5%	5.5%
Banking	222,893	(0.5%)	3.4%	3.4%
Beverages	3,742	0.0%	11.7%	11.7%
Chemicals	1,704	(0.4%)	25.0%	25.0%
Construction & Bldg. Material	75,485	0.0%	2.7%	2.7%
Distributors	10,877	(0.4%)	2.0%	2.0%
Electrical & Electronic Equip.	305	0.0%	1.5%	1.5%
Electricity	23,966	(0.4%)	10.4%	10%
Food Producers & Processors	17,852	(0.4%)	3.8%	3.8%
Holding Companies	3,197	0.8%	9.0%	9.0%
Insurance	28,567	1.6%	3.7%	3.7%
Investment & other Finance	4,470	1.9%	12.0%	12.0%
Leisures & Hotel	2,417	2.9%	17.2%	17.2%
Materials, Software & Computer	2,351	1.0%	20.6%	20.6%
Mining	24,920	0.6%	9.1%	9.1%
Oil & Gas	12,844	2.9%	10.1%	10.1%
Real Estate	21,025	(0.9%)	0.1%	0.1%
Telecommunications	129,315	(0.1%)	9.8%	9.8%
Transport	1,140	0.0%	12.0%	12.0%
Utilities	5,004	(1.3%)	0.9%	0.9%
Forestry & Paper	83	(1.8%)	(2.6%)	(2.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
SAHAM ASSURANCE	1,700.00	6.4%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,250.00	4.2%
Hightech Payment Systems SA	2,079.00	4.0%
Afriquia Gaz	3,294.00	3.3%
Risma	168.70	2.9%

Worst Return Performers	Price (MAD)	Daily % Chg
ENNAKL Automobiles	47.90	(4.2%)
Disway	471.00	(3.5%)
Ciments Du Maroc	1,730.00	(2.8%)
Banque Marocaine Du Commerce Extérieur	210.65	(2.0%)
Med Paper	32.00	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	32.90	497,954
Itissalat Al-Maghrib	147.10	89,044
Attijariwafa Bank	507.90	49,288
Auto Hall	94.80	42,387
Banque Centrale Populaire	297.00	27,117

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	13,010.56	(6.61)	(0.1%)	5.0%	5.0%
MADEX Index	10,599.74	(13.83)	(0.1%)	4.9%	4.9%
Market Cap (MAD Mn)	592,157	(0.55)	(0.1%)	5.5%	5.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	776.00	270.3	53.5%	653	516
Value Traded (MAD Mn)	92.81	49.37	113.6%	104	70

Market Breadth

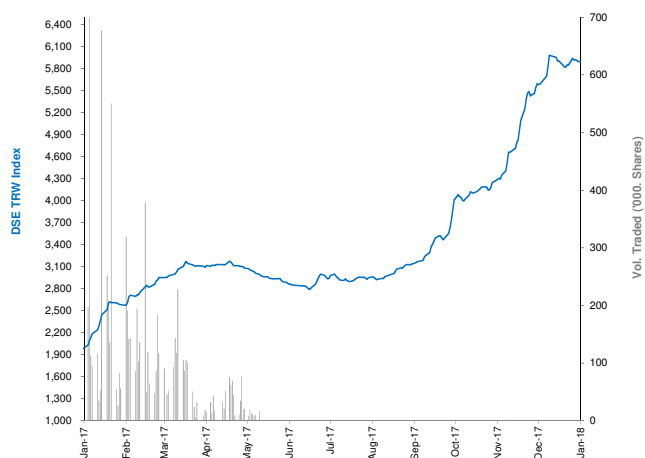
▲ 13 ▼ 16 = 12

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	507.90	(0.3%)	24.91
Douja Prom Addoha	32.90	(1.8%)	16.30
Itissalat Al-Maghrib	147.10	(0.1%)	13.09
Banque Centrale Populaire	297.00	(0.2%)	8.05
Lafarge Ciments	2,020.00	1.6%	6.03

Damascus Securities Exchange Daily Report

January 28, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	616,330	(0.3%)	(1.9%)	(1.9%)
Banking	580,768	(0.3%)	(2.3%)	(2.3%)
Services	2,258	0.0%	7.3%	7.3%
Industrial	10,676	0.0%	2.5%	2.5%
Insurance	22,099	0.0%	7.3%	7.3%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Bank Audi Syria	753.00	4.95%
Byblos Bank Syria	508.71	4.89%

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	5,849.41	(13.16)	(0.2%)	(2.2%)	(2.2%)
Market Cap (SRY Mn)	616,330	(1,634.9)	(0.3%)	(1.9%)	(1.9%)

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	1085.00	(2.0%)
Fransabank Syria	480.02	(2.0%)
Cham Bank	747.00	(2.0%)
Qatar National Bank Syria	537.51	(1.9%)
Syria Gulf Bank	284.48	(1.4%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	39,687	12,926	48.3%	70,390	5,886
Value Traded ('000 SRY)	23,493	4,460	23.4%	52,902	58,275
No. of Trades	90	41.0	83.7%	80	118.1

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Byblos Bank Syria	508.71	14,100
Qatar National Bank Syria	537.51	8,200
Syria International Islamic Bank	1085.00	4,022
Bank Audi Syria	753.00	3,340
Fransabank Syria	480.02	3,050

Market Breadth	▲	2	▼	5	=	17
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Byblos Bank Syria	508.71	4.9%	7,172,800
Qatar National Bank Syria	537.51	(1.9%)	4,407,550
Syria International Islamic Bank	1,085.00	(2.0%)	4,363,870
Bank Audi Syria	753.00	4.9%	2,515,020
Cham Bank	747.00	(2.0%)	2,184,975

Source: KAMCO Research

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- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

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