



Industries Qatar

Reuters Ticker: <IQCD.QA>

**Price closed at QAR10.900.** The picture looks ambiguous as to where the price could go from here, with no help at the moment from the RSI indicators. Bulls encounter a resistance area at QAR12.000-QAR12.650, which if broken would decrease the downside risk and call for an advance to QAR13.700 and QAR14.900. However, losing the recent low at QAR9.800 will most likely bring back to focus the critical support level at QAR8.500.



RSI	44.209
MACD	-0.405
ROC	-5.052
M10	10.860
M50	11.615
M100	11.960
S1	9.800
S2	8.500
S3	7.500
R1	12.000
R2	13.700
R3	14.900

Ooredoo

Reuters Ticker: <ORDS.QA>

**Price closed at QAR7.350.** The strong support level at QAR6.000 arrested further weaknesses once again and forced the stock to inch upwards. A jump over the first resistance level at QAR8.250 will improve the bullish outlook and lead to QAR10.300 but only above QAR11.610 will confirm a base at QAR6.000. On the counter side, a fall below QAR6.800 will put pressure on QAR6.000, while a dip below it will target QAR5.000.



RSI	55.902
MACD	0.069
ROC	7.930
M10	7.240
M50	6.900
M100	7.085
S1	6.800
S2	6.000
S3	5.000
R1	8.250
R2	10.300
R3	11.610



## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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