

First Takaful Insurance Co.

21-Mar-18

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	1,083,190	1,209,552	11.7%
Earnings Per Share (fils)	10.16	11.35	11.7%
Total Operating Revenue (KWD)	3,707,298	2,855,324	(23.0%)
Gross Profit / (Loss) (KWD)	1,083,190	1,209,552	11.7%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.33%	12.57%	
Return on Average Assets (ROAA)	7.90%	8.01%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	144,707	9,183	(93.7%)
Non-current Assets	14,443,503	15,586,970	7.9%
Total Assets	14,588,210	15,596,153	6.9%

Shareholders' Equity*	9,410,773	9,836,090	4.5%
Liabilities:			
Current Liabilities	104,857	116,013	10.6%
Non-current Liabilities	5,072,580	5,644,050	11.3%
Total Liabilities	5,177,437	5,760,063	11.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	291	P/E (x)	5.44
Value (KWD '000)	17	P/BV (x)	0.67
Closing Price (KWD)	0.062	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	0.27%
Current Market Capitalization (KWD Million)	6.6	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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