

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	15,232,000	16,623,000	9.1%
Earnings Per Share (fils)	7.70	8.40	9.1%
Total Operating Revenue (KWD)	114,156,000	122,245,000	7.1%
Gross Profit / (Loss) (KWD)	81,487,000	84,984,000	4.3%
Return on Average Equity (ROAE)	9.75%	9.31%	
Return on Average Assets (ROAA)	1.48%	1.46%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	2,921,008,000	3,280,874,000	12.3%
Non-current Assets	1,306,565,000	1,438,995,000	10.1%
Total Assets	4,227,573,000	4,719,869,000	11.6%
Shareholders' Equity*	683,815,000	715,873,000	4.7%

Liabilities:

Current Liabilities	3,161,972,000	3,770,795,000	19.3%
Non-current Liabilities	380,956,000	232,318,000	(39.0%)
Total Liabilities	3,542,928,000	4,003,113,000	13.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	48,258	P/E (x)	15.44
Value (KWD '000)	24,510	P/BV (x)	1.41
Closing Price (KWD)	0.505	Dividend Yield	3.58%
Book Value Per Share (KWD)	0.361	YTD Share Turnover	2.42%
Current Market Capitalization (KWD Million)	1,006.0	Beta	0.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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