

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	2,594,632	3,334,853	28.5%
Earnings Per Share (fils)	14.49	18.63	28.6%
Total Operating Revenue (KWD)	34,039,721	38,844,041	14.1%
Gross Profit / (Loss) (KWD)	909,879	1,591,550	74.9%
Return on Average Equity (ROAE)	12.23%	13.41%	
Return on Average Assets (ROAA)	2.64%	2.44%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	237,983,053	262,262,052	10.2%
Non-current Assets	169,113,379	234,571,347	38.7%
Total Assets	407,096,432	496,833,399	22.0%

Shareholders' Equity*	84,910,722	79,586,143	(6.3%)
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Liabilities:

Current Liabilities	173,033,905	235,280,951	36.0%
Non-current Liabilities	131,074,539	162,365,667	23.9%
Total Liabilities	304,108,444	397,646,618	30.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	193	P/E (x)	10.94
Value (KWD '000)	125	P/BV (x)	1.52
Closing Price (KWD)	0.645	Dividend Yield	4.45%
Book Value Per Share (KWD)	0.444	YTD Share Turnover	0.10%
Current Market Capitalization (KWD Million)	120.6	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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