

Mashaer Holding Co.

10-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,379,100	2,672,909	12.3%
Earnings Per Share (fils)	14.00	15.00	7.1%
Return on Average Equity (ROAE)	7.49%	10.10%	
Return on Average Assets (ROAA)	4.42%	6.37%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	505,626	833,596	64.9%
Earnings Per Share (fils)	3.00	5.00	66.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	19,445,007	16,700,943	(14.1%)
Non-current Assets	54,554,672	53,785,857	(1.4%)
Total Assets	73,999,679	70,486,800	(4.7%)

Shareholders' Equity*	44,697,013	46,472,249	4.0%
<b>Liabilities:</b>			
Current Liabilities	27,745,472	22,559,990	(18.7%)
Non-current Liabilities	1,557,194	1,454,561	
Total Liabilities	29,302,666	24,014,551	(18.0%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	44,623	P/E (x)	8.92
Value (KWD '000)	11,644	P/BV (x)	0.90
Closing Price (KWD)	0.232	Dividend Yield	6.46%
Book Value Per Share (KWD)	0.259	YTD Share Turnover	24.87%
Current Market Capitalization (KWD Million)	41.6	Beta	1.03

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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