

Al-Rai Media Group Co.

30-Apr-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	1,345,712	449,760	(66.6%)
Earnings Per Share (fils)	5.81	1.94	(66.6%)
Total Operating Revenue (KWD)	4,641,344	3,312,479	(28.6%)
Gross Profit / (Loss) (KWD)	1,414,972	495,537	(65.0%)
Return on Average Equity (ROAE)	14.58%	7.31%	
Return on Average Assets (ROAA)	11.61%	6.15%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	14,751,509	9,602,616	(34.9%)
Non-current Assets	38,042,806	42,260,382	11.1%
Total Assets	52,794,315	51,862,998	(1.8%)
Shareholders' Equity*	44,123,335	43,867,713	(0.6%)
Liabilities:			
Current Liabilities	5,503,843	6,262,610	13.8%
Non-current Liabilities	3,167,137	1,732,675	(45.3%)
Total Liabilities	8,670,980	7,995,285	(7.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,475	P/E (x)	12.02
Value (KWD '000)	5,304	P/BV (x)	0.88
Closing Price (KWD)	0.166	Dividend Yield	11.97%
Book Value Per Share (KWD)	0.189	YTD Share Turnover	13.94%
Current Market Capitalization (KWD Million)	38.7	Beta	0.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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