

Kuwait Insurance Co.

10-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	3,742,989	3,474,188	(7.2%)
Earnings Per Share (fils)	20.07	18.65	(7.1%)
Total Operating Revenue (KWD)	12,868,031	14,023,016	9.0%
Gross Profit / (Loss) (KWD)	3,696,966	3,173,832	(14.2%)
Return on Average Equity (ROAE)	9.71%	7.11%	
Return on Average Assets (ROAA)	3.75%	2.55%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	1,316,782	731,661	(44.4%)
Earnings Per Share (fils)	7.07	3.93	(44.4%)

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	48,325,970	54,587,048	13.0%
Non-current Assets	89,606,101	118,974,202	32.8%
Total Assets	137,932,071	173,561,250	25.8%
Shareholders' Equity*	51,454,649	60,128,339	16.9%
Liabilities:			
Current Liabilities	16,347,426	14,971,361	(8.4%)
Non-current Liabilities	70,129,996	98,461,550	40.4%
Total Liabilities	86,477,422	113,432,911	31.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	307	P/E (x)	14.53
Value (KWD '000)	86	P/BV (x)	1.00
Closing Price (KWD)	0.310	Dividend Yield	6.22%
Book Value Per Share (KWD)	0.321	YTD Share Turnover	0.16%
Current Market Capitalization (KWD Million)	60.2	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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