

First Takaful Insurance Co.

4-Sep-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	104,068	(5,834,558)	NM
Earnings Per Share (fils)	1.04	(58.35)	NM
Total Operating Revenue (KWD)	126,084	(229,339)	NM
Gross Profit / (Loss) (KWD)	107,635	(5,834,558)	NM
Return on Average Equity (ROAE)	0.54%	NM	
Return on Average Assets (ROAA)	0.38%	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	47,325	(5,508,198)	NM
Earnings Per Share (fils)	0.47	(55.08)	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	144,200	144,220	0.01%
Non-current Assets	11,584,158	3,412,828	(70.5%)
Total Assets	11,728,358	3,557,048	(69.7%)
Shareholders' Equity*	9,469,516	917,693	(90.3%)
<b>Liabilities:</b>			
Current Liabilities	62,091	58,482	(5.8%)
Non-current Liabilities	2,196,751	2,580,873	17.5%
Total Liabilities	2,258,842	2,639,355	16.8%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30	P/E (x)	NM
Value (KWD '000)	3	P/BV (x)	10.13
Closing Price (KWD)	0.093	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.009	YTD Share Turnover	0.03%
Current Market Capitalization (KWD Million)	9.3	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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