

Financial Results Announcement for Q1 2012/13 (Kuwait S.E.)

Profitability	Q1 -2011/12	Q1 -2012/13	% Change
Net Loss - KWD	(140,401)	(258,089)	(83.8%)
Earnings Per Share (fils)	(0.72)	(1.33)	(84.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-11	30-Jun-12	% Change
Assets:			
Current Assets	4,176,750	4,716,409	12.9%
Non-current Assets	23,461,607	21,232,464	(9.5%)
Total Assets	27,638,357	25,948,873	(6.1%)
Shareholders' Equity**	19,481,652	16,696,729	(14.3%)
Liabilities:			
Current Liabilities	4,748,104	5,543,384	16.7%
Non-current Liabilities	3,323,298	3,624,157	9.1%
Total Liabilities	8,071,402	9,167,541	13.6%

* Fiscal Year Ends in March

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	13,348	P/E (x)	NM
Value (KWD '000)	467	P/B(x)	0.41
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.086	YTD Share Turnover	6.79%
Current Market Capitalization (KWD Million)	7	Beta	0.64

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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