

Nafais Holding Co.

13-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	4,022,569	2,251,059	(44.0%)
Earnings Per Share (fils)	9.73	5.45	(44.0%)
Total Operating Revenue (KWD)	2,824,768	3,040,769	7.6%
Gross Profit / (Loss) (KWD)	1,162,807	1,496,437	28.7%
Return on Average Equity (ROAE)	14.59%	7.82%	
Return on Average Assets (ROAA)	9.48%	5.95%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	20,882,244	9,743,746	(53.3%)
Non-current Assets	65,077,491	65,797,560	1.1%
Total Assets	85,959,735	75,541,306	(12.1%)
Shareholders' Equity*	59,557,449	63,309,603	6.3%
Liabilities:			
Current Liabilities	19,003,315	10,887,816	(42.7%)
Non-current Liabilities	7,356,529	1,309,308	(82.2%)
Total Liabilities	26,359,844	12,197,124	(53.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,444	P/E (x)	7.45
Value (KWD '000)	478	P/BV (x)	0.58
Closing Price (KWD)	0.087	Dividend Yield	11.27%
Book Value Per Share (KWD)	0.153	YTD Share Turnover	1.29%
Current Market Capitalization (KWD Million)	36.7	Beta	0.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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