

## MENA Markets Daily Report

September 22, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,390.79	(0.1%)	(4.0%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	350.51	(0.0%)	(8.2%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▲	814.33	0.1%	(9.6%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	5,948.92	0.4%	(13.9%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,446.08	(0.3%)	9.4%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▲	4,470.40	0.1%	3.8%	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▼	10,252.90	(0.0%)	(1.7%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,134.12	0.2%	(6.7%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▼	5,750.15	(0.0%)	6.4%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▼	7,937.79	(1.4%)	13.3%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▲	2,133.30	1.0%	(0.1%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▲	1,148.52	0.0%	(1.8%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▼	5,388.80	(0.2%)	6.9%	(0.9%)
Syria ..... 14	Morocco	MASI	▼	9,964.15	(0.1%)	11.6%	(7.2%)
	Syria	DSE Weighted Index	▼	1,500.48	(0.4%)	22.2%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,048.61	0.8%	(13.9%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	979.54	1.0%	29.4%	(4.3%)
	India	SENSEX	▲	28,796.91	1.0%	10.3%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	58,393.92	1.1%	34.7%	(13.3%)
	Mexico	BOLSA Index	▲	46,929.19	1.3%	9.2%	(0.4%)
	Korea	KOSPI Index	▲	2,057.94	1.1%	4.9%	2.4%
	Taiwan	TAIEX Index	▲	9,231.51	0.0%	10.7%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,721.69	1.1%	3.5%	(2.7%)
	Asia	MSCI Asia Pacific	▲	141.35	1.9%	7.1%	(4.3%)
	Europe	DJ Stoxx 600	▲	342.46	0.4%	(6.4%)	6.8%
	Europe	FTSEurofirst 300	▲	1,347.27	0.4%	(6.3%)	5.0%
	Emerging Markets	MSCI EM Index	▲	905.65	0.8%	14.0%	(17.0%)
	U.S.A	S&P 500	▲	2,163.12	1.1%	5.8%	(0.7%)
	U.S.A	DJIA	▲	18,293.70	0.9%	5.0%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,295.18	1.0%	5.7%	5.7%
	UK	FTSE 100	▲	6,834.77	0.1%	9.5%	(4.9%)
	Germany	DAX	▲	10,436.49	0.4%	(2.9%)	9.6%
	Japan	NIKKEI 225	▲	16,807.62	1.9%	(11.7%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	23,940.09	1.1%	9.2%	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	41.55	(1.3%)	32.9%	(40.5%)
	Oil	Brent	▲	47.30	1.0%	8.0%	(44.1%)
	Oil	Kuwait	▲	41.01	3.0%	42.6%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.08	0.9%	21.1%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,333.19	(0.1%)	25.6%	(10.6%)

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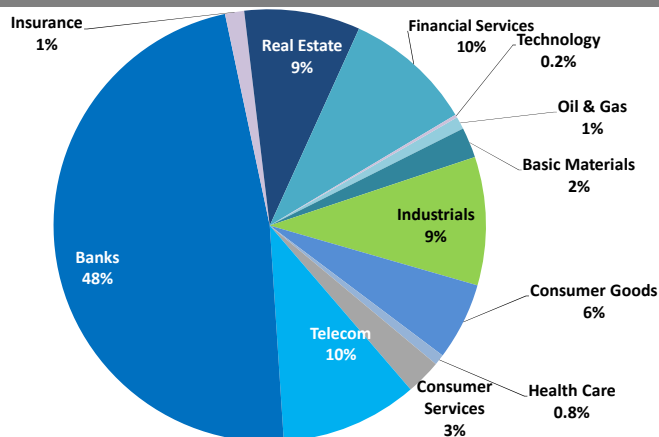
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

September 22, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,381.4	12.6	9.5%
2- Kuwait Finance House	2,437.3	15.8	8.7%
3- Zain	1,449.6	9.3	10.5%
4- Ahli United Bank - Bahrain	1,313.1	7.8	16.3%
5- Kuwait Food Co. (Americana)	988.9	22.5	16.2%
6- Boubyan Bank	844.9	22.2	11.7%
7- Kuwait Projects Co.	810.5	14.6	11.8%
8- Gulf Bank	707.2	17.2	7.5%
9- Mabane Co.	704.8	14.5	15.3%
10- Ahli United Bank - Kuwait	675.6	15.7	11.4%
<b>Total</b>	<b>13,313</b>	<b>13.07</b>	<b>10.8%</b>

\*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Gulf Franchising Co.	0.025	0.002	6.5%
Hayat Communications Co.	0.044	0.003	6.1%
Yiaco Medical Co.	0.208	0.010	5.1%
Kuwait Real Estate Holding Co.	0.022	0.001	4.9%
Ektitab Holding Co.	0.038	0.002	4.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.030	(0.005)	(14.3%)
Al Kout for Industrial Projects Co.	0.600	(0.050)	(7.7%)
Al-Aman Investment Co.	0.046	(0.002)	(4.2%)
International Resorts Co.	0.027	(0.001)	(3.6%)
Mishref General Trading & Contracting Co.	0.054	(0.002)	(3.6%)

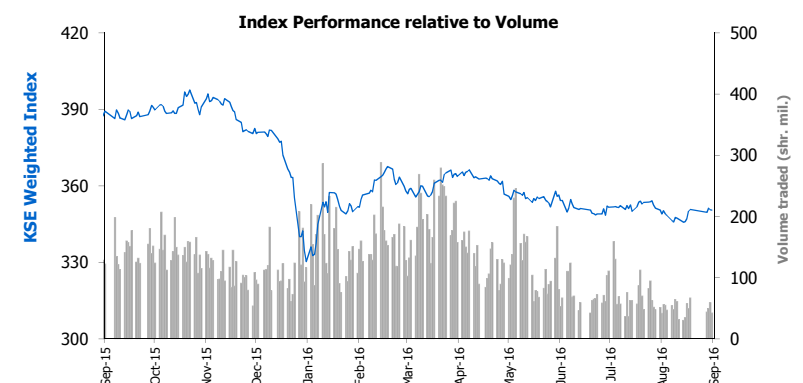
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Kuwait Remal Real Estate Co.	0.041	0.001	5,573,666
Coast Investment & Development Co.	0.042	(0.001)	2,922,154
Al Mudon International Real Estate Co.	0.028	(0.001)	2,914,547
Al-Mal Investment Co.	0.023	(0.001)	2,367,215
Housing Finance Co.	0.035	0.000	2,189,834

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,232.0</b>	▼	<b>(0.0%)</b>	<b>0.9%</b>	<b>(7.4%)</b>
Oil & Gas	223.5	▼	<b>(0.4%)</b>	<b>2.3%</b>	<b>(15.1%)</b>
Basic Materials	553.5	▼	<b>(1.4%)</b>	<b>(1.8%)</b>	<b>(5.2%)</b>
Industrials	2,323.3	▲	<b>0.0%</b>	<b>0.5%</b>	<b>(2.4%)</b>
Consumer Goods	1,405.5	▼	<b>(0.7%)</b>	<b>(1.0%)</b>	<b>13.7%</b>
Health Care	196.2	▲	<b>0.9%</b>	<b>0.9%</b>	<b>7.7%</b>
Consumer Services	638.7	▲	<b>0.9%</b>	<b>(0.8%)</b>	<b>(12.3%)</b>
Telecommunications	2,485.8	▼	<b>(1.2%)</b>	<b>2.4%</b>	<b>(3.9%)</b>
Banks	11,559.8	▲	<b>0.4%</b>	<b>1.8%</b>	<b>(11.9%)</b>
Insurance	349.3	▲	<b>0.0%</b>	<b>(0.7%)</b>	<b>(10.4%)</b>
Real Estate	2,099.4	▼	<b>(0.6%)</b>	<b>(1.1%)</b>	<b>(9.2%)</b>
Financial Services	2,340.2	▲	<b>0.1%</b>	<b>0.2%</b>	<b>0.3%</b>
Technology	56.8	▲	<b>0.4%</b>	<b>(2.8%)</b>	<b>14.2%</b>

<b>Market Breadth</b>	▲	<b>27</b>	▼	<b>40</b>	=	<b>118</b>
<b>Benchmark Return</b>	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,390.79	(7.2)	(0.1%)	(0.5%)	(4.0%)	
KSE Weighted Index	350.51	(0.1)	(0.0%)	0.9%	(8.2%)	
Kuwait 15 Index	814.33	0.6	0.1%	1.6%	(9.6%)	
Market Cap (KWD Mn)	24,232	(6.1)	(0.0%)	0.9%	(7.4%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	42.6	(16.6)	(28.1%)	121.9	166.8
Value Traded (KWD Mn)	3.4	(1.0)	(22.3%)	10.8	15.9
No. of Trades	1,603	(142.0)	(8.1%)	2,857	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.4%	9.2%	10.0%	9.6%	9.5%
KSE Weighted Index	10.1%	10.3%	9.6%	9.2%	10.1%

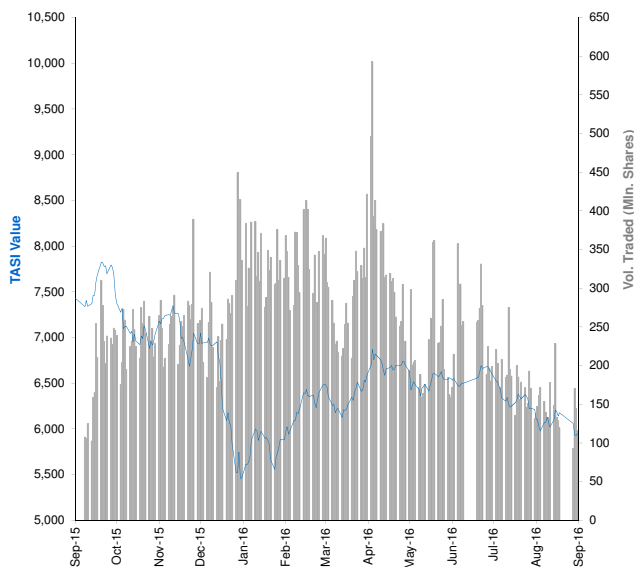
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.335	0.000	616,194
Kuwait Remal Real Estate Co.	0.041	0.001	228,356
Kuwait Finance House	0.465	0.005	181,791
Coast Investment & Development Co.	0.042	(0.001)	123,380
National Bank of Kuwait	0.600	0.000	122,232

## Saudi Tadawul Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,391,150</b>	<b>0.6%</b>	<b>(2.0%)</b>	<b>(12.0%)</b>
<b>Banks &amp; Financial</b>	<b>343,221</b>	<b>0.3%</b>	<b>(2.1%)</b>	<b>(20.9%)</b>
<b>Petrochemical Industries</b>	<b>363,523</b>	<b>0.8%</b>	<b>0.8%</b>	<b>6.0%</b>
<b>Cement</b>	<b>49,814</b>	<b>1.6%</b>	<b>(1.0%)</b>	<b>(17.5%)</b>
<b>Retail</b>	<b>55,800</b>	<b>0.6%</b>	<b>(5.1%)</b>	<b>(20.9%)</b>
<b>Energy &amp; Utilities</b>	<b>74,601</b>	<b>(0.2%)</b>	<b>(9.4%)</b>	<b>10.7%</b>
<b>Agric. &amp; Food Ind.</b>	<b>83,047</b>	<b>(0.0%)</b>	<b>0.9%</b>	<b>(18.8%)</b>
<b>Telecom</b>	<b>134,629</b>	<b>1.2%</b>	<b>(2.4%)</b>	<b>(18.1%)</b>
<b>Insurance</b>	<b>34,091</b>	<b>1.4%</b>	<b>(4.6%)</b>	<b>(14.7%)</b>
<b>Multi-Inv.</b>	<b>44,562</b>	<b>0.9%</b>	<b>(1.2%)</b>	<b>(31.0%)</b>
<b>Indust. Inv.</b>	<b>51,907</b>	<b>0.4%</b>	<b>(7.0%)</b>	<b>(12.2%)</b>
<b>Bldg. &amp; Const.</b>	<b>16,237</b>	<b>0.2%</b>	<b>(4.2%)</b>	<b>(12.8%)</b>
<b>Real Estate Dev.</b>	<b>102,227</b>	<b>(0.0%)</b>	<b>(1.6%)</b>	<b>1.6%</b>
<b>Transport</b>	<b>22,876</b>	<b>1.5%</b>	<b>(4.3%)</b>	<b>(20.4%)</b>
<b>Media &amp; Publishing</b>	<b>3,471</b>	<b>2.0%</b>	<b>(7.5%)</b>	<b>(47.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>11,144</b>	<b>0.9%</b>	<b>(2.4%)</b>	<b>(47.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi United Cooperative Ins. Co.</b>	<b>15.79</b>	<b>7.5%</b>	35,081
<b>Saudi Cement Co.</b>	<b>58.01</b>	<b>4.5%</b>	5,078
<b>Saudi Industrial Investment Group</b>	<b>12.77</b>	<b>4.4%</b>	7,422
<b>Samba Financial Group</b>	<b>18.27</b>	<b>4.4%</b>	13,663
<b>Saudi Airlines Catering Co.</b>	<b>85.43</b>	<b>3.7%</b>	30,593

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Al-Rajhi Bank</b>	<b>53.40</b>	<b>(2.5%)</b>	202,241
<b>National Gas &amp; Industrialization Co.</b>	<b>26.37</b>	<b>(1.7%)</b>	3,378
<b>Saudi Dairy &amp; Foodstuff Co.</b>	<b>133.03</b>	<b>(1.1%)</b>	8,209
<b>Al-Marai Co.</b>	<b>55.61</b>	<b>(0.8%)</b>	4,253
<b>Al Yamamah Steel Industries Co.</b>	<b>27.60</b>	<b>(0.8%)</b>	7,111

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>12.43</b>	<b>0.5%</b>	<b>34,605</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>5.29</b>	<b>0.0%</b>	<b>12,118</b>
<b>Saudi Kayan</b>	<b>6.25</b>	<b>1.0%</b>	<b>9,293</b>
<b>Al-Rajhi Bank</b>	<b>53.40</b>	<b>(2.5%)</b>	<b>3,764</b>
<b>Saudi Basic Industries Corp</b>	<b>83.53</b>	<b>0.8%</b>	<b>3,470</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tadawul All Share Index</b>	<b>5,948.92</b>	<b>23.8</b>	<b>0.4%</b>	<b>(2.1%)</b>	<b>(13.9%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,391,150</b>	<b>7,954.1</b>	<b>0.6%</b>	<b>(2.0%)</b>	<b>(12.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>116</b>	<b>(28.5)</b>	<b>(19.7%)</b>	<b>265</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,107</b>	<b>(394.0)</b>	<b>(15.8%)</b>	<b>4,689</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>54,800</b>	<b>(9,190)</b>	<b>(14.4%)</b>	<b>194,394</b>	<b>143,065</b>

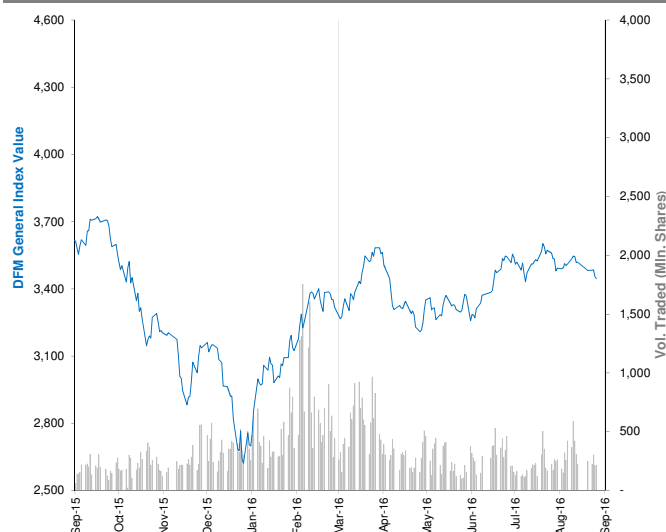
Market Breadth	▲	123	▼	34	=	16
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>12.43</b>	<b>0.5%</b>	<b>430.5</b>
<b>Saudi Basic Industries Corp</b>	<b>83.53</b>	<b>0.8%</b>	<b>289.7</b>
<b>Al-Rajhi Bank</b>	<b>53.40</b>	<b>(2.5%)</b>	<b>202.2</b>
<b>Dar Al Arkan Real Estate Dev. Co.</b>	<b>5.29</b>	<b>0.0%</b>	<b>64.2</b>
<b>Saudi Kayan</b>	<b>6.25</b>	<b>1.0%</b>	<b>58.0</b>

## Dubai Financial Market Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>329,146</b>	<b>0.1%</b>	<b>(1.7%)</b>	<b>9.3%</b>
<b>Banking</b>	<b>114,306</b>	<b>1.5%</b>	<b>(1.1%)</b>	<b>5.5%</b>
<b>Consumer Staples</b>	<b>15,916</b>	<b>(1.5%)</b>	<b>(1.6%)</b>	<b>55.0%</b>
<b>Investment &amp; Financial</b>	<b>22,072</b>	<b>(0.4%)</b>	<b>(1.1%)</b>	<b>5.7%</b>
<b>Insurance</b>	<b>5,219</b>	<b>(0.3%)</b>	<b>0.3%</b>	<b>(7.6%)</b>
<b>Industrial</b>	<b>3,943</b>	<b>(2.8%)</b>	<b>(2.8%)</b>	<b>14.7%</b>
<b>Real Estate &amp; Construction</b>	<b>111,405</b>	<b>(0.7%)</b>	<b>(1.7%)</b>	<b>10.0%</b>
<b>Telecommunication</b>	<b>30,055</b>	<b>(0.0%)</b>	<b>(2.3%)</b>	<b>27.5%</b>
<b>Transportation</b>	<b>22,964</b>	<b>(0.1%)</b>	<b>(5.2%)</b>	<b>(7.7%)</b>
<b>Services</b>	<b>3,265</b>	<b>2.4%</b>	<b>4.6%</b>	<b>17.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Mashreq Bank</b>	<b>71.750</b>	<b>10.7%</b>	151,701
<b>National General Cooling Co. (Tabreed)</b>	<b>1.650</b>	<b>6.5%</b>	35,887,761
<b>Commercial Bank of Dubai</b>	<b>5.200</b>	<b>6.1%</b>	761,927
<b>SHUAA Capital</b>	<b>0.914</b>	<b>3.7%</b>	31,574,979
<b>Gulf General Investment Co.</b>	<b>0.552</b>	<b>3.2%</b>	5,891,353

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>National Cement Co.</b>	<b>2.880</b>	<b>(10.0%)</b>	37,135
<b>Arab Insurance Group</b>	<b>1.550</b>	<b>(3.1%)</b>	708
<b>Takaful House</b>	<b>1.030</b>	<b>(1.9%)</b>	8,681,109
<b>Dubai Parks And Resorts</b>	<b>1.610</b>	<b>(1.8%)</b>	19,234,554
<b>EMAAR Properties</b>	<b>6.960</b>	<b>(1.3%)</b>	33,088,831

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>SHUAA Capital</b>	<b>0.914</b>	<b>3.7%</b>	<b>34,279</b>
<b>Gulf Finance House</b>	<b>1.010</b>	<b>2.0%</b>	<b>28,152</b>
<b>National General Cooling Co. (Tabreed)</b>	<b>1.650</b>	<b>6.5%</b>	<b>21,579</b>
<b>Drake and Scull International</b>	<b>0.490</b>	<b>0.0%</b>	<b>19,446</b>
<b>Dubai Parks And Resorts</b>	<b>1.610</b>	<b>(1.8%)</b>	<b>11,880</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,446.08</b>	<b>(9.10)</b>	<b>(0.3%)</b>	<b>(1.7%)</b>	<b>9.4%</b>
<b>Market Cap (AED Mn)</b>	<b>329,146</b>	<b>482</b>	<b>0.1%</b>	<b>(1.7%)</b>	<b>9.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>216</b>	<b>3.9</b>	<b>1.8%</b>	<b>394</b>	<b>444</b>
<b>Value Traded (AED Mn)</b>	<b>275</b>	<b>20.0</b>	<b>7.8%</b>	<b>489</b>	<b>706</b>
<b>No. of Trades</b>	<b>3,284</b>	<b>(37)</b>	<b>(1.1%)</b>	<b>5,144</b>	<b>6,980</b>

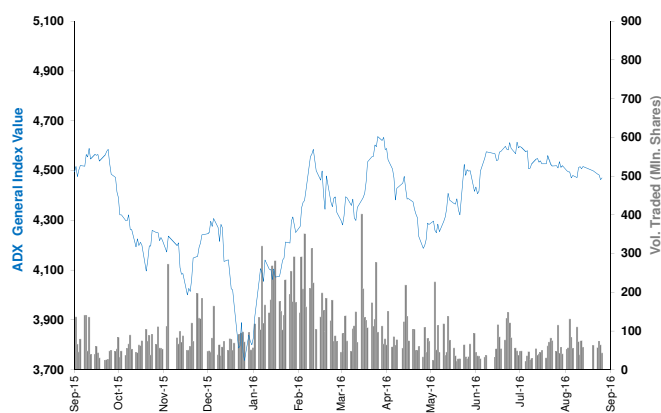
Market Breadth	▲ 16 ▼ 17 = 27
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>National General Cooling Co. (Tabreed)</b>	<b>1.650</b>	<b>6.5%</b>	<b>35.9</b>
<b>EMAAR Properties</b>	<b>6.960</b>	<b>(1.3%)</b>	<b>33.1</b>
<b>SHUAA Capital</b>	<b>0.914</b>	<b>3.7%</b>	<b>31.6</b>
<b>Gulf Finance House</b>	<b>1.010</b>	<b>2.0%</b>	<b>28.3</b>
<b>Dubai Parks And Resorts</b>	<b>1.610</b>	<b>(1.8%)</b>	<b>19.2</b>

## Abu Dhabi Securities Exchange Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>462,394</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>8.0%</b>
<b>Banks</b>	<b>191,592</b>	<b>0.0%</b>	<b>0.5%</b>	<b>(2.8%)</b>
<b>Inv. &amp; Financial Services</b>	<b>3,955</b>	<b>2.5%</b>	<b>0.5%</b>	<b>(9.5%)</b>
<b>Real Estate</b>	<b>23,912</b>	<b>0.7%</b>	<b>(4.1%)</b>	<b>15.4%</b>
<b>Energy</b>	<b>7,007</b>	<b>0.9%</b>	<b>(0.8%)</b>	<b>11.4%</b>
<b>Consumer Staples</b>	<b>5,157</b>	<b>2.7%</b>	<b>(0.1%)</b>	<b>(14.8%)</b>
<b>Industrial</b>	<b>10,995</b>	<b>(0.6%)</b>	<b>(1.3%)</b>	<b>(8.2%)</b>
<b>Insurance</b>	<b>7,696</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>(1.6%)</b>
<b>Telecommunication</b>	<b>202,239</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>23.1%</b>
<b>Services</b>	<b>9,841</b>	<b>(3.3%)</b>	<b>(7.3%)</b>	<b>3.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Union Cement Co.</b>	<b>1.16</b>	<b>5.5%</b>	1,728
<b>AGTHIA Group</b>	<b>5.95</b>	<b>4.0%</b>	16,883,861
<b>Waha Capital Co.</b>	<b>1.96</b>	<b>2.6%</b>	745,978
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.50</b>	<b>2.0%</b>	10,300
<b>Ras Al Khaimah Properties</b>	<b>0.60</b>	<b>1.7%</b>	271,762

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Hotels</b>	<b>3.13</b>	<b>(9.8%)</b>	15,650
<b>Al Khazna Insurance Co.</b>	<b>0.39</b>	<b>(9.3%)</b>	30,420
<b>Abu Dhabi Ship Building Co.</b>	<b>2.67</b>	<b>(9.2%)</b>	8,197
<b>Sudan Telecom. Co.</b>	<b>0.51</b>	<b>(1.9%)</b>	53,553
<b>Ras Al Khaimah Ceramic Co.</b>	<b>2.95</b>	<b>(1.7%)</b>	2,950

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>0.79</b>	<b>0.0%</b>	<b>23,812</b>
<b>AL DAR Properties Co.</b>	<b>2.64</b>	<b>0.8%</b>	<b>5,865</b>
<b>First Gulf Bank</b>	<b>11.95</b>	<b>1.3%</b>	<b>3,408</b>
<b>AGTHIA Group</b>	<b>5.95</b>	<b>4.0%</b>	<b>2,908</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.33</b>	<b>(0.9%)</b>	<b>1,882</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,470.40</b>	<b>6.54</b>	<b>0.1%</b>	<b>(0.0%)</b>	<b>3.8%</b>
<b>Market Cap (AED Mn)</b>	<b>462,394</b>	<b>(311)</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>8.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>43</b>	<b>(20.7)</b>	<b>(32.5%)</b>	<b>101</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>138</b>	<b>34.0</b>	<b>32.7%</b>	<b>191</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,027</b>	<b>(31)</b>	<b>(2.9%)</b>	<b>1,461</b>	<b>3,443</b>

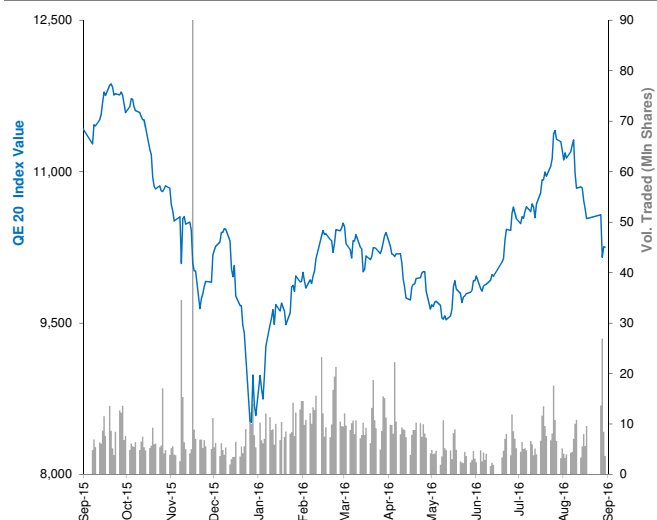
Market Breadth	▲	9	▼	10	=	47
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Gulf Bank</b>	<b>11.95</b>	<b>1.3%</b>	<b>40,579,877</b>
<b>Emirates Telecom. Co.</b>	<b>19.80</b>	<b>(0.3%)</b>	<b>25,492,610</b>
<b>Eshraq Properties Co.</b>	<b>0.79</b>	<b>0.0%</b>	<b>18,957,333</b>
<b>AGTHIA Group</b>	<b>5.95</b>	<b>4.0%</b>	<b>16,883,861</b>
<b>AL DAR Properties Co.</b>	<b>2.64</b>	<b>0.8%</b>	<b>15,555,034</b>

## Qatar Exchange Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>551,078</b>	<b>0.2%</b>	<b>(6.3%)</b>	<b>(0.4%)</b>
<b>Banking &amp; Finance</b>	<b>229,413</b>	<b>0.2%</b>	<b>(5.9%)</b>	<b>0.2%</b>
<b>Goods &amp; Consumer Services</b>	<b>24,210</b>	<b>0.5%</b>	<b>(2.9%)</b>	<b>0.9%</b>
<b>Industrial</b>	<b>137,346</b>	<b>(0.1%)</b>	<b>(7.9%)</b>	<b>(8.6%)</b>
<b>Insurance</b>	<b>27,126</b>	<b>(0.8%)</b>	<b>(1.1%)</b>	<b>22.7%</b>
<b>Real Estate</b>	<b>67,244</b>	<b>(0.9%)</b>	<b>(7.8%)</b>	<b>1.0%</b>
<b>Telecom</b>	<b>40,270</b>	<b>2.0%</b>	<b>(6.3%)</b>	<b>15.8%</b>
<b>Transport</b>	<b>25,469</b>	<b>1.5%</b>	<b>(5.9%)</b>	<b>(4.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Khaleej Commercial Bank</b>	<b>17.80</b>	<b>4.3%</b>	81,717
<b>Ooredoo</b>	<b>97.90</b>	<b>2.4%</b>	25,205,805
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>21.90</b>	<b>2.3%</b>	206,189
<b>Qatar Navigation</b>	<b>87.50</b>	<b>1.7%</b>	17,023
<b>Qatar International Islamic Bank</b>	<b>65.10</b>	<b>1.7%</b>	2,252,045

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Aamal Co.</b>	<b>14.56</b>	<b>(1.9%)</b>	847,124
<b>Ezdan Holding Group Co.</b>	<b>17.10</b>	<b>(1.2%)</b>	4,421,145
<b>Barwa Real Estate Co.</b>	<b>34.25</b>	<b>(1.0%)</b>	5,811,559
<b>Qatar Oman Investment Co.</b>	<b>10.82</b>	<b>(1.0%)</b>	366,066
<b>Qatar Insurance Co.</b>	<b>86.20</b>	<b>(0.9%)</b>	5,225,254

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>10.54</b>	0.4%	616,281
<b>Masraf Al Rayan</b>	<b>34.50</b>	(0.1%)	441,988
<b>Qatar Islamic Bank</b>	<b>100.90</b>	0.3%	372,761
<b>Ooredoo</b>	<b>97.90</b>	2.4%	263,462
<b>Ezdan Holding Group Co.</b>	<b>17.10</b>	(1.2%)	256,908

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>10,252.90</b>	<b>(3.62)</b>	<b>(0.0%)</b>	<b>(6.7%)</b>	<b>(1.7%)</b>
<b>Market Cap (QAR Mn)</b>	<b>551,078</b>	<b>887</b>	<b>0.2%</b>	<b>(6.3%)</b>	<b>(0.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>3,681</b>	<b>(4,809)</b>	<b>(56.6%)</b>	<b>8,108</b>	<b>9,946</b>
<b>Value Traded (QAR Mn)</b>	<b>196</b>	<b>(176)</b>	<b>(47.4%)</b>	<b>291</b>	<b>410</b>
<b>No. of Trades</b>	<b>2,969</b>	<b>(2,279)</b>	<b>(43.4%)</b>	<b>4,364</b>	<b>5,126</b>

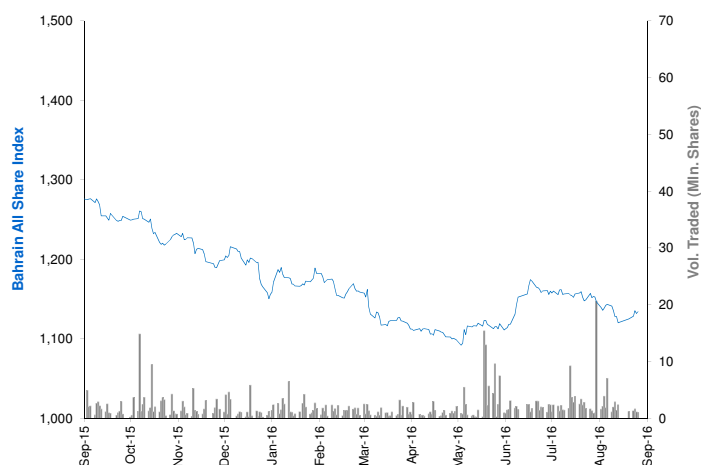
Market Breadth	▲	24	▼	13	=	7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar Islamic Bank</b>	<b>100.90</b>	0.3%	37.5
<b>Qatar National Bank</b>	<b>154.20</b>	0.1%	35.2
<b>Ooredoo</b>	<b>97.90</b>	2.4%	25.2
<b>Qatar Electricity &amp; Water Co.</b>	<b>205.70</b>	(0.6%)	18.5
<b>Masraf Al Rayan</b>	<b>34.50</b>	(0.1%)	15.2

## Bahrain Bourse Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>6,709</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>(5.9%)</b>
<b>Commercial Banks</b>	<b>3,190</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(4.1%)</b>
<b>Investment</b>	<b>1,778</b>	<b>0.5%</b>	<b>(0.6%)</b>	<b>(5.3%)</b>
<b>Insurance</b>	<b>135</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>(7.9%)</b>
<b>Service</b>	<b>1,015</b>	<b>(0.1%)</b>	<b>1.5%</b>	<b>(1.5%)</b>
<b>Hotel &amp; Tourism</b>	<b>173</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(14.5%)</b>
<b>Industrial</b>	<b>417</b>	<b>1.4%</b>	<b>(11.5%)</b>	<b>(23.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Baraka Banking Group (USD)</b>	<b>0.460</b>	<b>4.5%</b>	11,165
<b>Aluminum Bahrain</b>	<b>0.280</b>	<b>1.4%</b>	6,960

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>BMMI</b>	<b>0.830</b>	<b>(1.2%)</b>	70,550

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Al Salam Bank</b>	<b>0.090</b>	0.0%	<b>600,000</b>
<b>Nass Corporation</b>	<b>0.100</b>	0.0%	<b>180,374</b>
<b>BMMI</b>	<b>0.830</b>	<b>(1.2%)</b>	<b>85,000</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.460</b>	4.5%	<b>65,500</b>
<b>Ahli United Bank (USD)</b>	<b>0.635</b>	0.0%	<b>54,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,134.12</b>	<b>2.17</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>(6.7%)</b>
<b>Market Cap (BHD Mln)</b>	<b>6,708.65</b>	<b>12.88</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>(5.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>1,019</b>	<b>(96)</b>	<b>(8.6%)</b>	<b>2,045</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>176</b>	<b>31</b>	<b>21.5%</b>	<b>454</b>	<b>217</b>
<b>No. of Trades</b>	<b>32</b>	<b>(8)</b>	<b>(20.0%)</b>	<b>42</b>	<b>35</b>

### Market Breadth

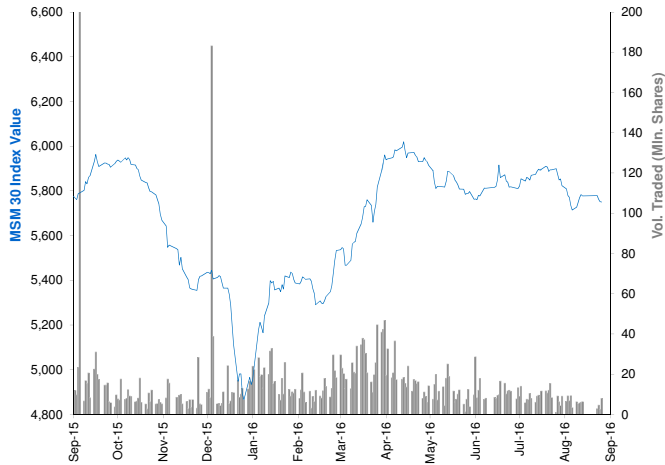
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>BMMI</b>	<b>0.830</b>	<b>(1.2%)</b>	<b>70,550</b>
<b>Al Salam Bank</b>	<b>0.090</b>	0.0%	<b>54,000</b>
<b>Nass Corporation</b>	<b>0.100</b>	0.0%	<b>18,037</b>
<b>Ahli United Bank (USD)</b>	<b>0.635</b>	0.0%	<b>12,927</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.460</b>	4.5%	<b>11,165</b>

## Muscat Securities Market Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,478</b>	<b>(0.0%)</b>	<b>(10.2%)</b>	<b>(6.3%)</b>
<b>Financial</b>	<b>2,680</b>	<b>(0.1%)</b>	<b>(16.5%)</b>	<b>(11.8%)</b>
<b>Industrial</b>	<b>957</b>	<b>(0.1%)</b>	<b>(4.8%)</b>	<b>6.4%</b>
<b>Services</b>	<b>2,840</b>	<b>0.1%</b>	<b>(5.2%)</b>	<b>(4.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Port Services Corporation</b>	<b>0.242</b>	<b>10.0%</b>	243,450
<b>Gulf Investment Services</b>	<b>0.118</b>	<b>1.7%</b>	34,010
<b>Oman United Insurance</b>	<b>0.284</b>	<b>1.1%</b>	34,880
<b>Al Jazeera Steel Products Co.</b>	<b>0.233</b>	<b>0.9%</b>	151,080
<b>Al Maha Ceramics</b>	<b>0.482</b>	<b>0.8%</b>	49,370

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Bank Sohar</b>	<b>0.174</b>	<b>(1.1%)</b>	92,790
<b>Oman Cement Co.</b>	<b>0.458</b>	<b>(0.9%)</b>	248,850

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,750.15</b>	<b>(1.96)</b>	<b>(0.0%)</b>	<b>0.3%</b>	<b>6.4%</b>
<b>Market Cap (OMR Mn)</b>	<b>6,477.68</b>	<b>(1.35)</b>	<b>(0.0%)</b>	<b>(10.2%)</b>	<b>(6.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>7,994</b>	<b>5,427</b>	<b>211.4%</b>	<b>14,659</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>3,198</b>	<b>2,290</b>	<b>252.2%</b>	<b>3,528</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>358</b>	<b>66</b>	<b>22.6%</b>	<b>753</b>	<b>1,240</b>

### Market Breadth

▲	5	▼	2	=	42
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Oman &amp; Emirates Investment</b>	<b>0.137</b>	<b>0.0%</b>	<b>4,374,998</b>
<b>Bank Muscat</b>	<b>0.388</b>	<b>0.0%</b>	<b>3,023,557</b>
<b>HSBC Bank Oman</b>	<b>0.098</b>	<b>0.0%</b>	<b>1,290,237</b>
<b>Port Services Corporation</b>	<b>0.242</b>	<b>10.0%</b>	<b>1,006,000</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.233</b>	<b>0.9%</b>	<b>649,397</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.388</b>	<b>0.0%</b>	<b>1,173.3</b>
<b>Oman &amp; Emirates Investment</b>	<b>0.137</b>	<b>0.0%</b>	<b>599.4</b>
<b>Raysut Cement</b>	<b>1.500</b>	<b>0.0%</b>	<b>535.8</b>
<b>OMINVEST</b>	<b>0.548</b>	<b>0.0%</b>	<b>328.8</b>
<b>Oman Cement Co.</b>	<b>0.458</b>	<b>(0.9%)</b>	<b>248.9</b>

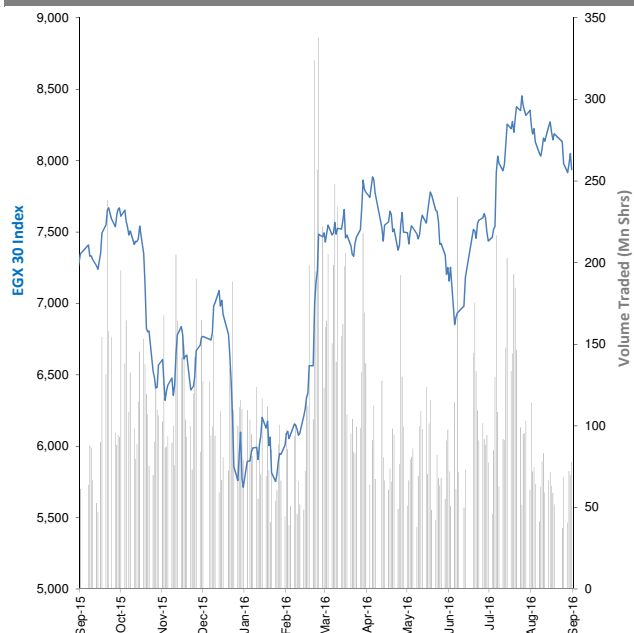


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	313,878	(2.1%)	(3.4%)	19.6%
Banking & Finance	87,252	(2.1%)	(1.4%)	47.5%
Basic Resources	10,992	(3.8%)	(8.8%)	(13.2%)
Chemical	16,169	(1.9%)	(1.2%)	(11.6%)
Construction & Material	56,529	(0.9%)	(4.4%)	(21.6%)
Financial Services	17,887	(2.7%)	(4.7%)	21.4%
Food & Beverage	5,304	(2.0%)	(14.6%)	(25.9%)
Healthcare & Pharma.	5,712	(0.7%)	2.9%	0.0%
Ind. Goods, Services, Auto.	14,917	(3.4%)	(2.2%)	53.4%
Media	506	(6.3%)	(6.3%)	6.8%
Oil & Gas	3,187	(1.5%)	(2.7%)	46.9%
Personal & Household	15,534	1.0%	1.3%	12.6%
Real Estate	30,089	(1.9%)	(6.3%)	(5.6%)
Telecommunication	47,286	(2.7%)	(3.4%)	50.8%
Travel & Leisure	2,513	(5.0%)	(11.6%)	(22.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Tourah cement Co.	9.80	4.7%
El Nasr Clothes & Textiles (Kabo)	0.96	3.2%
EASTERN CO	215.00	2.8%
National CementCo. - Egypt	6.50	2.5%
Misr Beni Suef Cement	21.00	2.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Media Production City	2.67	(6.3%)
Aluminium Co. of Egypt	10.61	(6.1%)
Orascom Hotels & Development	4.28	(5.7%)
Golden Pyramids Plaza Co.	1.50	(5.1%)
El Ahli Investment and Development	5.10	(5.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Palm Hills Developments	2.36	15,796
Amer Group Holding	0.27	13,516
Global Telecom Hldg. (Orascom Telecom)	4.14	13,154
Citadel Capital	0.90	9,936
Egyptian Financial Group-Hermes Hldg Co.	12.14	3,154

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,937.79	(110.90)	(1.4%)	(2.7%)	13.3%
Market Cap (EGP Mn)	313,878	(5,858)	(2.1%)	(3.4%)	19.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	78	8.12	11.6%	104	81
Value Traded (EGP Mn)	338	39.2	13.1%	404	357
No. of Trades	8,616	(419)	(4.6%)	12,521	11,496

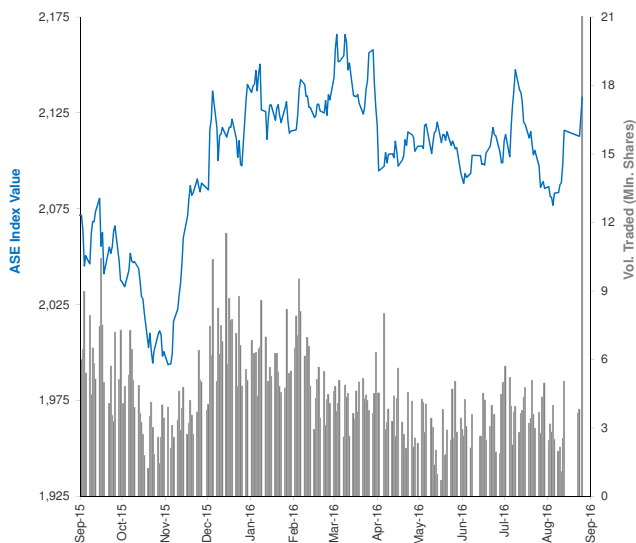
Market Breadth	▲	5	▼	50	=	5
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	48.05	(1.74%)	71.56
Global Telecom Hldg. (Orascom Telecom)	4.14	(2.82%)	55.17
Egyptian Financial Group-Hermes Hldg Co.	12.14	(2.88%)	38.72
Palm Hills Developments	2.36	(2.07%)	37.68
El Ezz Steel Rebars	7.00	(2.23%)	16.06

## Amman Stock Exchange Daily Report (1st Market)

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,175</b>	<b>1.0%</b>	<b>1.9%</b>	<b>(4.6%)</b>
<b>Banks</b>	<b>9,561</b>	<b>1.0%</b>	<b>1.3%</b>	<b>(2.0%)</b>
<b>Insurance</b>	<b>105</b>	<b>0.2%</b>	<b>0.9%</b>	<b>5.6%</b>
<b>Diversified Financial Services</b>	<b>168</b>	<b>(0.0%)</b>	<b>(0.9%)</b>	<b>(12.0%)</b>
<b>Real Estate</b>	<b>265</b>	<b>0.0%</b>	<b>(2.1%)</b>	<b>2.3%</b>
<b>Health Care Services</b>	<b>26</b>	<b>0.0%</b>	<b>(4.8%)</b>	<b>(22.3%)</b>
<b>Educational Services</b>	<b>294</b>	<b>(0.2%)</b>	<b>1.7%</b>	<b>(9.7%)</b>
<b>Hotels and Tourism</b>	<b>126</b>	<b>0.0%</b>	<b>(0.3%)</b>	<b>(1.6%)</b>
<b>Transportation</b>	<b>95</b>	<b>(0.2%)</b>	<b>3.2%</b>	<b>(34.3%)</b>
<b>Technology &amp; Communications</b>	<b>423</b>	<b>2.7%</b>	<b>5.6%</b>	<b>(52.5%)</b>
<b>Media</b>	<b>10</b>	<b>(1.9%)</b>	<b>1.0%</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>625</b>	<b>0.8%</b>	<b>4.4%</b>	<b>6.0%</b>
<b>Commercial Services</b>	<b>70</b>	<b>(0.0%)</b>	<b>3.4%</b>	<b>(2.8%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>84</b>	<b>(0.4%)</b>	<b>(0.3%)</b>	<b>(7.2%)</b>
<b>Chemical Industries</b>	<b>20</b>	<b>(0.8%)</b>	<b>(2.5%)</b>	<b>(2.5%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>12</b>	<b>0.0%</b>	<b>0.0%</b>	<b>52.3%</b>
<b>Food &amp; Beverages</b>	<b>64</b>	<b>0.5%</b>	<b>6.3%</b>	<b>(7.5%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>687</b>	<b>3.7%</b>	<b>4.9%</b>	<b>74.7%</b>
<b>Mining &amp; Extraction Industries</b>	<b>367</b>	<b>(1.0%)</b>	<b>9.0%</b>	<b>(30.8%)</b>
<b>Engineering &amp; Construction</b>	<b>51</b>	<b>0.1%</b>	<b>2.2%</b>	<b>(40.5%)</b>
<b>Electrical Industries</b>	<b>18</b>	<b>0.7%</b>	<b>1.8%</b>	<b>10.2%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>88</b>	<b>(0.7%)</b>	<b>0.2%</b>	<b>11.3%</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>	<b>1.08</b>	<b>4.9%</b>
<b>BANK AL-ETIHAD</b>	<b>1.99</b>	<b>4.7%</b>
<b>AL-AMIN FOR INVESTMENT</b>	<b>0.74</b>	<b>4.2%</b>
<b>NUTRIDAR</b>	<b>0.76</b>	<b>4.1%</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>21.85</b>	<b>4.0%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.96</b>	<b>(5.0%)</b>
<b>JORDAN INVESTMENT TRUST</b>	<b>0.60</b>	<b>(4.8%)</b>
<b>THE JORDAN CEMENT FACTORIES</b>	<b>1.69</b>	<b>(4.5%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.43</b>	<b>(4.4%)</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>2.10</b>	<b>(3.7%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.67</b>	<b>9,925</b>
<b>AL-AMIN FOR INVESTMENT</b>	<b>0.74</b>	<b>5,967</b>
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>1.35</b>	<b>4,682</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.71</b>	<b>2,209</b>
<b>JORDAN ELECTRIC POWER</b>	<b>2.40</b>	<b>1,692</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ASE Index</b>	<b>2,133.30</b>	<b>20.51</b>	<b>1.0%</b>	<b>2.7%</b>	<b>(0.1%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,174.58</b>	<b>126.58</b>	<b>1.0%</b>	<b>1.9%</b>	<b>(4.6%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>27,566</b>	<b>17,184</b>	<b>165.5%</b>	<b>4,533</b>	<b>6,338</b>
<b>Value Traded (JD '000)</b>	<b>27,196</b>	<b>23,434</b>	<b>622.8%</b>	<b>5,428</b>	<b>7,654</b>
<b>No. of Trades</b>	<b>2,179</b>	<b>(1,482)</b>	<b>(40.5%)</b>	<b>2,122</b>	<b>2,386</b>

### Market Breadth

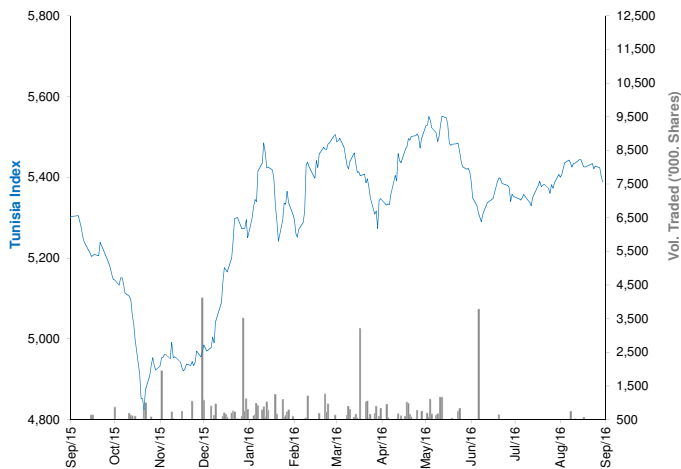
	<b>27</b>		<b>26</b>	<b>=</b>	<b>66</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.67</b>	<b>3.1%</b>	<b>6,203,919</b>
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>1.35</b>	<b>3.1%</b>	<b>6,063,035</b>
<b>AL-AMIN FOR INVESTMENT</b>	<b>0.74</b>	<b>4.2%</b>	<b>4,326,619</b>
<b>JORDAN ELECTRIC POWER</b>	<b>2.40</b>	<b>2.1%</b>	<b>3,943,859</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.71</b>	<b>1.4%</b>	<b>1,551,183</b>

## Tunisia Stock Exchange Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>16,855</b>	<b>(0.5%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Banking</b>	<b>7,628</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>4.1%</b>
<b>Insurance</b>	<b>694</b>	<b>(0.1%)</b>	<b>(1.5%)</b>	<b>(5.4%)</b>
<b>Leasing</b>	<b>600</b>	<b>(3.3%)</b>	<b>(5.5%)</b>	<b>(10.7%)</b>
<b>Financial Services</b>	<b>1,403</b>	<b>(0.9%)</b>	<b>7.5%</b>	<b>5.7%</b>
<b>Industrial</b>	<b>1,169</b>	<b>(0.2%)</b>	<b>0.8%</b>	<b>6.5%</b>
<b>Chemical Industry</b>	<b>386</b>	<b>(1.4%)</b>	<b>(2.9%)</b>	<b>(17.0%)</b>
<b>Food &amp; Beverage</b>	<b>2,547</b>	<b>0.0%</b>	<b>0.4%</b>	<b>(10.9%)</b>
<b>Retailing</b>	<b>1,406</b>	<b>(0.8%)</b>	<b>(2.0%)</b>	<b>6.9%</b>
<b>Others</b>	<b>1,020</b>	<b>(0.0%)</b>	<b>(1.3%)</b>	<b>(5.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.50</b>	<b>5.9%</b>
<b>SOPAT</b>	<b>1.07</b>	<b>3.9%</b>
<b>TUNISAIR</b>	<b>0.62</b>	<b>1.6%</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.90</b>	<b>1.6%</b>
<b>Attijari Bank</b>	<b>28.09</b>	<b>1.4%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Industries Chimiques du Fluor</b>	<b>21.97</b>	<b>(4.5%)</b>
<b>Union Bancaire pour le Commerce et l'Industrie</b>	<b>24.20</b>	<b>(4.3%)</b>
<b>Société Magasin Général</b>	<b>23.04</b>	<b>(3.0%)</b>
<b>Société Tunis. de Trans. des Hydro. par Pipelines</b>	<b>7.47</b>	<b>(3.0%)</b>
<b>SOTIPAPIER</b>	<b>3.65</b>	<b>(2.9%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.50</b>	<b>60,569</b>
<b>Poulina Group Holding</b>	<b>5.89</b>	<b>48,876</b>
<b>Société Moderne de Céramique</b>	<b>1.33</b>	<b>33,505</b>
<b>Delice Holding</b>	<b>12.47</b>	<b>27,623</b>
<b>Banque de Tunisie</b>	<b>8.00</b>	<b>24,821</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Tunisia Index</b>	<b>5,388.80</b>	<b>(13.24)</b>	<b>(0.2%)</b>	<b>(0.7%)</b>	<b>6.9%</b>
<b>Market Cap (DT Mln)</b>	<b>16,855</b>	<b>(77.11)</b>	<b>(0.5%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>329</b>	<b>(6.4)</b>	<b>(1.9%)</b>	<b>565</b>	<b>618</b>
<b>Value Traded ('000 DT)</b>	<b>2,545</b>	<b>179</b>	<b>7.6%</b>	<b>3,982</b>	<b>5,953</b>
<b>No. of Trades</b>	<b>963</b>	<b>(29)</b>	<b>(2.9%)</b>	<b>1,185</b>	<b>1,359</b>

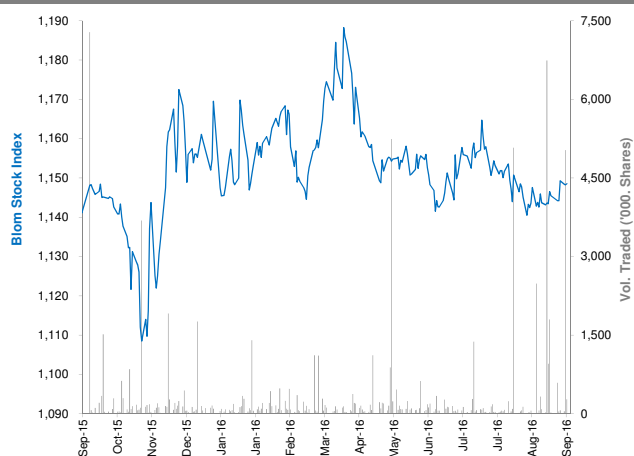
Market Breadth	▲	12	▼	26	=	27
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Delice Holding</b>	<b>12.47</b>	<b>0.6%</b>	<b>342</b>
<b>TUNISAIR</b>	<b>88.40</b>	<b>(0.1%)</b>	<b>332</b>
<b>Poulina Group Holding</b>	<b>39.03</b>	<b>0.0%</b>	<b>286</b>
<b>Société d'Articles Hygiéniques</b>	<b>20.20</b>	<b>(0.2%)</b>	<b>252</b>
<b>Banque de l'Habitat</b>	<b>8.00</b>	<b>0.0%</b>	<b>199</b>

## Beirut Stock Exchange Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,056</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(5.3%)</b>
<b>Banking</b>	<b>9,205</b>	<b>0.1%</b>	<b>(1.3%)</b>	<b>(3.0%)</b>
<b>Industrial</b>	<b>308</b>	<b>(3.1%)</b>	<b>1.6%</b>	<b>(2.4%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Real Estate &amp; Construction</b>	<b>1,507</b>	<b>0.4%</b>	<b>(0.2%)</b>	<b>(17.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Bank Audi GDR</b>	<b>6.20</b>	<b>1.6%</b>
<b>Solidere A</b>	<b>9.15</b>	<b>0.5%</b>
<b>Solidere B</b>	<b>9.10</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Holcim Liban</b>	<b>14.50</b>	<b>(3.3%)</b>
<b>Bank Audi Preferred G</b>	<b>100.00</b>	<b>(1.0%)</b>
<b>Bank Audi</b>	<b>6.21</b>	<b>(0.2%)</b>
<b>BLOM Bank GDR</b>	<b>10.18</b>	<b>(0.1%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank</b>	<b>10.00</b>	<b>250,000</b>
<b>Solidere A</b>	<b>9.15</b>	<b>14,092</b>
<b>Solidere B</b>	<b>9.10</b>	<b>3,324</b>
<b>Bank Audi</b>	<b>6.21</b>	<b>2,193</b>
<b>Holcim Liban</b>	<b>14.50</b>	<b>2,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,148.52</b>	<b>0.28</b>	<b>0.0%</b>	<b>0.5%</b>	<b>(1.8%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,055.57</b>	<b>1.15</b>	<b>0.0%</b>	<b>(1.1%)</b>	<b>(5.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>276.03</b>	<b>(4,756)</b>	<b>(94.5%)</b>	<b>419</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>2,750.01</b>	<b>(28,801)</b>	<b>(91.3%)</b>	<b>4,042</b>	<b>2,878</b>

Market Breadth	▲	3	▼	4	=	25
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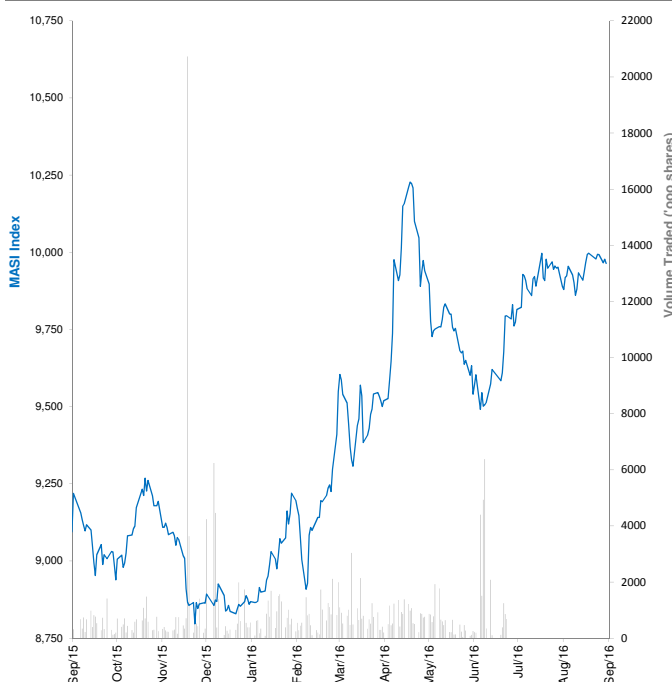
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank</b>	<b>10.00</b>	<b>0.0%</b>	<b>2,500,000</b>
<b>Solidere A</b>	<b>9.15</b>	<b>0.5%</b>	<b>128,965</b>
<b>Solidere B</b>	<b>9.10</b>	<b>0.1%</b>	<b>30,207</b>
<b>Holcim Liban</b>	<b>14.50</b>	<b>(3.3%)</b>	<b>29,000</b>
<b>BLOM Bank GDR</b>	<b>10.18</b>	<b>(0.1%)</b>	<b>20,005</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>467,516</b>	<b>(0.1%)</b>	<b>0.7%</b>	<b>17.7%</b>
<b>Banking</b>	<b>171,056</b>	<b>(0.1%)</b>	<b>1.3%</b>	<b>4.4%</b>
<b>Beverages</b>	<b>2,424</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(3.3%)</b>
<b>Chemicals</b>	<b>187</b>	<b>(3.1%)</b>	<b>(6.0%)</b>	<b>(2.5%)</b>
<b>Construction &amp; Bldg. Material</b>	<b>69,193</b>	<b>0.2%</b>	<b>1.0%</b>	<b>33.2%</b>
<b>Distributors</b>	<b>9,713</b>	<b>1.1%</b>	<b>(0.2%)</b>	<b>8.7%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>323</b>	<b>2.9%</b>	<b>6.5%</b>	<b>2.9%</b>
<b>Electricity</b>	<b>17,279</b>	<b>(0.4%)</b>	<b>(2.8%)</b>	<b>(2%)</b>
<b>Food Producers &amp; Processors</b>	<b>11,392</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>(0.1%)</b>
<b>Holding Companies</b>	<b>1,656</b>	<b>(4.5%)</b>	<b>(2.6%)</b>	<b>(4.5%)</b>
<b>Insurance</b>	<b>19,783</b>	<b>(0.1%)</b>	<b>2.9%</b>	<b>7.2%</b>
<b>Investment &amp; other Finance</b>	<b>3,585</b>	<b>(0.3%)</b>	<b>(0.3%)</b>	<b>11.9%</b>
<b>Leisures &amp; Hotel</b>	<b>1,466</b>	<b>(5.2%)</b>	<b>(3.4%)</b>	<b>(3.4%)</b>
<b>Materials, Software &amp; Computer</b>	<b>845</b>	<b>0.3%</b>	<b>2.8%</b>	<b>11.4%</b>
<b>Mining</b>	<b>13,199</b>	<b>(2.2%)</b>	<b>3.8%</b>	<b>10.4%</b>
<b>Oil &amp; Gas</b>	<b>9,076</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>(4.9%)</b>
<b>Real Estate</b>	<b>20,157</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>27.8%</b>
<b>Telecommunications</b>	<b>111,645</b>	<b>0.0%</b>	<b>0.4%</b>	<b>13.7%</b>
<b>Transport</b>	<b>687</b>	<b>0.2%</b>	<b>(2.6%)</b>	<b>33.7%</b>
<b>Utilities</b>	<b>3,800</b>	<b>(3.4%)</b>	<b>(5.2%)</b>	<b>11.8%</b>
<b>Forestry &amp; Paper</b>	<b>50</b>	<b>(5.0%)</b>	<b>(4.1%)</b>	<b>44.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Label Vie</b>	<b>1,018.00</b>	<b>3.1%</b>
<b>Nexans Maroc</b>	<b>144.00</b>	<b>2.9%</b>
<b>Auto Hall</b>	<b>112.00</b>	<b>0.9%</b>
<b>Societe Nationale de Siderurgie</b>	<b>340.00</b>	<b>0.9%</b>
<b>Ciments Du Maroc</b>	<b>1,175.00</b>	<b>0.9%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Risma</b>	<b>102.35</b>	<b>(5.2%)</b>
<b>Med Paper</b>	<b>19.20</b>	<b>(5.0%)</b>
<b>Delta Holding</b>	<b>18.90</b>	<b>(4.5%)</b>
<b>Societe Metallurgique D'Imiter</b>	<b>2,600.00</b>	<b>(3.5%)</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>475.00</b>	<b>(3.4%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>35.96</b>	<b>189,222</b>
<b>Banque Centrale Populaire</b>	<b>229.00</b>	<b>23,027</b>
<b>Attijariwafa Bank</b>	<b>357.00</b>	<b>16,906</b>
<b>Label Vie</b>	<b>1,018.00</b>	<b>12,445</b>
<b>Delta Holding</b>	<b>18.90</b>	<b>11,099</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MASI Index</b>	<b>9,964.15</b>	<b>(13.410)</b>	<b>(0.1%)</b>	<b>1.0%</b>	<b>11.6%</b>
<b>MADEX Index</b>	<b>8,156.22</b>	<b>(12.500)</b>	<b>(0.2%)</b>	<b>1.0%</b>	<b>12.4%</b>
<b>Market Cap (MAD Mn)</b>	<b>467,516</b>	<b>(0.7)</b>	<b>(0.1%)</b>	<b>0.7%</b>	<b>17.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>287.29</b>	<b>(22.6)</b>	<b>(7.3%)</b>	<b>693.19</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>24.18</b>	<b>2.80</b>	<b>13.1%</b>	<b>47.69</b>	<b>70</b>

### Market Breadth

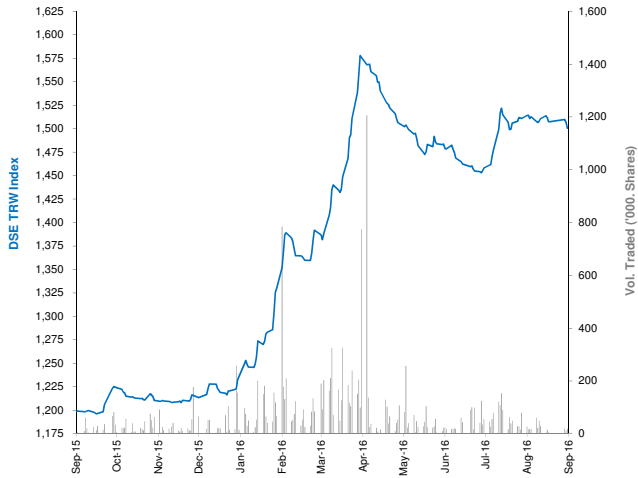
▲ 8 ▼ 18 = 15

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Label Vie</b>	<b>1,018.00</b>	<b>3.1%</b>	<b>6.18</b>
<b>Ciments Du Maroc</b>	<b>1,175.00</b>	<b>0.9%</b>	<b>3.87</b>
<b>Douja Prom Addoha</b>	<b>35.96</b>	<b>(0.1%)</b>	<b>3.37</b>
<b>Attijariwafa Bank</b>	<b>357.00</b>	<b>(0.3%)</b>	<b>2.99</b>
<b>Banque Centrale Populaire</b>	<b>229.00</b>	<b>0.0%</b>	<b>2.62</b>

## Damascus Securities Exchange Daily Report

September 22, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>162,993</b>	<b>(0.4%)</b>	<b>(0.5%)</b>	<b>28.4%</b>
<b>Banking</b>	<b>145,092</b>	<b>(0.4%)</b>	<b>(0.6%)</b>	<b>28.5%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.4%</b>
<b>Industrial</b>	<b>7,748</b>	<b>0.0%</b>	<b>0.0%</b>	<b>79.7%</b>
<b>Insurance</b>	<b>8,149</b>	<b>0.0%</b>	<b>0.1%</b>	<b>5.3%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	101.75	0.0%

Worst Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	233.00	(2.0%)
Cham Bank	152.06	(1.9%)
Syria International Islamic Bank	175.68	(1.3%)
Qatar National Bank Syria	156.26	(0.3%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	175.68	4,831
Qatar National Bank Syria	156.26	4,200
Fransabank Syria	101.75	4,000
Al Baraka Bank - Syria	233.00	2,000
Cham Bank	152.06	2,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,500.48	(5.99)	(0.4%)	(0.5%)	22.2%
Market Cap (SRY Mn)	162,993	(651)	(0.4%)	(0.5%)	28.4%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	18,531	7,211.0	63.7%	90,174	34
Value Traded ('000 SRY)	2,942	1,101.2	59.8%	14,766	6,157
No. of Trades	16	2.0	14.3%	47	0.0

### Market Breadth

▲ 1 ▼ 4 = 19

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	175.68	(1.3%)	848,718
Qatar National Bank Syria	156.26	(0.3%)	656,300
Al Baraka Bank - Syria	233.00	(2.0%)	466,000
Fransabank Syria	101.75	0.0%	407,000
Cham Bank	152.06	(1.9%)	304,125

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