

Burgan Co. for Well Drilling, Trading & Maintenance*

11-Nov-14

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	487,632	(614,289)	(226.0%)
Earnings Per Share (fils)	2.23	(2.93)	(231.4%)
Total Operating Revenue (KWD)	10,612,080	9,025,508	(15.0%)
Gross Profit / (Loss) (KWD)	1,072,944	(386,463)	NM
Return on Average Equity (ROAE)	3.86%	1.83%	
Return on Average Assets (ROAA)	1.35%	0.68%	

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	28,489,560	26,676,833	(6.4%)
Non-current Assets	124,605,997	124,682,000	0.1%
Total Assets	153,095,557	151,358,833	(1.1%)

Shareholders' Equity*	56,155,777	57,194,319	1.8%
Liabilities:			
Current Liabilities	30,235,733	39,759,921	31.5%
Non-current Liabilities	66,704,047	54,404,593	(18.4%)
Total Liabilities	96,939,780	94,164,514	(2.9%)

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,322	P/E (x)	NM
Value (KWD '000)	546	P/BV (x)	0.89
Closing Price (KWD)	0.242	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.273	YTD Share Turnover	1.11%
Current Market Capitalization (KWD Million)	50.7	Beta	0.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2014