

Burgan Bank

8-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	17,536,000	14,288,000	(18.5%)
Earnings Per Share (fils)	6.00	4.40	(26.7%)
Total Operating Revenue (KWD)	58,031,000	57,126,000	(1.6%)
Gross Profit / (Loss) (KWD)	31,793,000	30,172,000	(5.1%)
Return on Average Equity (ROAE)	11.21%	11.50%	
Return on Average Assets (ROAA)	0.82%	0.98%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	4,822,735,000	4,295,429,000	(10.9%)
Non-current Assets	2,964,269,000	2,826,709,000	(4.6%)
Total Assets	7,787,004,000	7,122,138,000	(8.5%)
Shareholders' Equity*	629,465,000	638,471,000	1.4%
Liabilities:			
Current Liabilities	6,367,312,000	5,041,970,000	(20.8%)
Non-current Liabilities	489,656,000	1,246,994,000	154.7%
Total Liabilities	6,856,968,000	6,288,964,000	(8.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,366.10	P/E (x)	10.98
Value (KWD '000)	11,856.45	P/BV (x)	1.08
Closing Price (KWD)	0.335	Dividend Yield	5.30%
Book Value Per Share (KWD)	0.316	YTD Share Turnover	1.73%
Current Market Capitalization (KWD Million)	686.5	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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