

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	4,940,760	5,951,461	20.5%
Earnings Per Share (fils)	5.88	7.08	20.4%
Return on Average Equity (ROAE)	8.63%	9.98%	
Return on Average Assets (ROAA)	3.24%	3.48%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	220,165,713	264,935,038	20.3%
Non-current Assets	370,418,322	362,822,236	(2.1%)
Total Assets	590,584,035	627,757,274	6.3%

Shareholders' Equity*	205,356,544	219,117,990	6.7%
Liabilities:			
Current Liabilities	169,451,027	208,529,213	23.1%
Non-current Liabilities	71,542,421	57,441,978	(19.7%)
Total Liabilities	240,993,448	265,971,191	10.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,776	P/E (x)	11.50
Value (KWD '000)	793	P/BV (x)	1.29
Closing Price (KWD)	0.290	Dividend Yield	2.12%
Book Value Per Share (KWD)	0.225	YTD Share Turnover	0.28%
Current Market Capitalization (KWD Million)	282.9	Beta	0.80

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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