

Mubarrad Transportation Co.

8-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,784,195	1,809,264	1.4%
Earnings Per Share (fils)	10.90	11.05	1.4%
Total Operating Revenue (KWD)	2,638,957	3,368,427	27.6%
Gross Profit / (Loss) (KWD)	(247,355)	(236,041)	4.6%
Cash Dividends Per Share (fils)	5.0%	5.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	9.90%	9.28%	
Return on Average Assets (ROAA)	8.53%	7.70%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	2,843,171	4,673,460	64.4%
Non-current Assets	19,147,176	20,303,613	6.0%
Total Assets	21,990,347	24,977,073	13.6%
Shareholders' Equity*	18,894,774	20,117,824	6.5%
Liabilities:			
Current Liabilities	2,768,807	2,888,172	4.3%
Non-current Liabilities	253,596	1,915,659	655.4%
Total Liabilities	3,022,403	4,803,831	58.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	45,074	P/E (x)	5.88
Value (KWD '000)	2,959	P/BV (x)	0.53
Closing Price (KWD)	0.065	Dividend Yield	7.69%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	27.54%
Current Market Capitalization (KWD Million)	10.6	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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