

Shuaiba Industrial Co.

29-Jul-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	668,230	862,823	29.1%
Earnings Per Share (fils)	11.13	14.38	29.2%
Return on Average Equity (ROAE)	8.08%	7.77%	
Return on Average Assets (ROAA)	6.65%	6.68%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	342,890	542,267	58.1%
Earnings Per Share (fils)	5.71	9.04	58.3%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	6,493,707	6,798,375	4.7%
Non-current Assets	11,389,122	11,449,953	0.5%
<b>Total Assets</b>	<b>17,882,829</b>	<b>18,248,328</b>	<b>2.0%</b>

<b>Shareholders' Equity*</b>	<b>15,162,271</b>	<b>15,917,343</b>	<b>5.0%</b>
<b>Liabilities:</b>			
Current Liabilities	1,602,012	1,381,892	(13.7%)
Non-current Liabilities	1,118,546	949,093	(15.1%)
<b>Total Liabilities</b>	<b>2,720,558</b>	<b>2,330,985</b>	<b>(14.3%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,858	P/E (x)	11.83
Value (KWD '000)	4,125	P/BV (x)	0.92
Closing Price (KWD)	0.238	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.265	YTD Share Turnover	32.36%
Current Market Capitalization (KWD Million)	15	Beta	0.45

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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