

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(98,830)	(86,953)	12.0%
Earnings Per Share (fils)	(0.93)	(0.70)	24.7%
Total Operating Revenue (KWD)	0	0	NA
Gross Profit / (Loss) (KWD)	0	0	NA
Return on Average Equity (ROAE)	0.08%	0.13%	
Return on Average Assets (ROAA)	0.05%	0.09%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	82,034	64,359	(21.5%)
Non-current Assets	29,475,394	29,427,966	(0.2%)
Total Assets	29,557,428	29,492,325	(0.2%)

Shareholders' Equity*	20,896,967	22,642,036	8.4%
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Liabilities:

Current Liabilities	465,574	649,130	39.4%
Non-current Liabilities	8,194,887	6,201,159	(24.3%)
Total Liabilities	8,660,461	6,850,289	(20.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,697	P/E (x)	76.32
Value (KWD '000)	86	P/BV (x)	0.17
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.181	YTD Share Turnover	2.75%
Current Market Capitalization (KWD Million)	3.9	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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