

### Boursa Kuwait FY-2016 Financial Results Announcement

| Profitability                   | FY-2015     | FY-2016     | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)       | (3,349,892) | (3,000,532) | 10.4%    |
| Earnings Per Share (fils)       | (23.48)     | (21.03)     | 10.4%    |
| Total Operating Revenue (KWD)   | 21,167,386  | 11,522,155  | (45.6%)  |
| Gross Profit / (Loss) (KWD)     | 2,953,167   | 2,511,405   | (15.0%)  |
| Cash Dividends Per Share (fils) | 0.0         | 0.0         |          |
| Bonus Shares (%)                | 0.0%        | 0.0%        |          |
| Return on Average Equity (ROAE) | NM          | NM          |          |
| Return on Average Assets (ROAA) | NM          | NM          |          |

| Balance Sheet Summary (KWD)  | 31-Dec-15         | 31-Dec-16         | Variance       |
|------------------------------|-------------------|-------------------|----------------|
| <b>Assets:</b>               |                   |                   |                |
| Current Assets               | 23,968,071        | 21,726,866        | (9.4%)         |
| Non-current Assets           | 15,586,126        | 12,258,395        | (21.4%)        |
| <b>Total Assets</b>          | <b>39,554,197</b> | <b>33,985,261</b> | <b>(14.1%)</b> |
| <b>Shareholders' Equity*</b> | <b>32,428,523</b> | <b>29,454,049</b> | <b>(9.2%)</b>  |
| <b>Liabilities:</b>          |                   |                   |                |
| Current Liabilities          | 6,312,408         | 3,741,247         | (40.7%)        |
| Non-current Liabilities      | 509,341           | 517,488           | 1.6%           |
| <b>Total Liabilities</b>     | <b>6,821,749</b>  | <b>4,258,735</b>  | <b>(37.6%)</b> |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |           |                    |        |
|---|-----------|--------------------|--------|
| Volume (Shrs '000)                          | 42,942.10 | P/E (x)            | NM     |
| Value (KWD '000)                            | 4,151.01  | P/BV (x)           | 0.45   |
| Closing Price (KWD)                         | 0.088     | Dividend Yield     | 7.57%  |
| Book Value Per Share (KWD)                  | 0.206     | YTD Share Turnover | 28.63% |
| Current Market Capitalization (KWD Million) | 13.2      | Beta               | 0.15   |

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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### Disclosure:

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