

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	4,008,384	3,477,460	(13.2%)
Earnings Per Share (fils)	10.06	8.72	(13.3%)
Total Operating Revenue (KWD)	108,248,555	117,232,077	8.3%
Gross Profit / (Loss) (KWD)	5,062,159	4,170,963	(17.6%)
Cash Dividends Per Share (fils)	5.0	5.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	7.06%	5.86%	
Return on Average Assets (ROAA)	5.10%	4.03%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	11,176,085	29,890,974	167.5%
Non-current Assets	71,465,588	59,956,399	(16.1%)
Total Assets	82,641,673	89,847,373	8.7%
Shareholders' Equity*	58,757,425	59,962,622	2.1%
Liabilities:			
Current Liabilities	14,161,635	20,479,669	44.6%
Non-current Liabilities	9,722,613	9,405,082	(3.3%)
Total Liabilities	23,884,248	29,884,751	25.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,125.40	P/E (x)	15.36
Value (KWD '000)	2,348.90	P/BV (x)	0.89
Closing Price (KWD)	0.132	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	4.48%
Current Market Capitalization (KWD Million)	53.4	Beta	0.38

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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