

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	1,000,000	2,575,000	157.5%
Earnings Per Share (fils)	1.00	2.58	158.0%
Total Operating Revenue (KWD)	18,079,000	22,784,000	26.0%
Gross Profit / (Loss) (KWD)	4,089,000	7,782,000	90.3%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.09%	2.75%	
Return on Average Assets (ROAA)	0.15%	0.27%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	563,052,000	861,606,000	53.0%
Non-current Assets	213,055,000	265,356,000	24.5%
Total Assets	776,107,000	1,126,962,000	45.2%
Shareholders' Equity*	92,280,000	94,772,000	2.7%
Liabilities:			
Current Liabilities	662,262,000	1,021,109,000	54.2%
Non-current Liabilities	21,565,000	11,081,000	(48.6%)
Total Liabilities	683,827,000	1,032,190,000	50.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	106,673.34	P/E (x)	NM
Value (KWD '000)	25,425.62	P/BV (x)	2.51
Closing Price (KWD)	0.238	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	10.67%
Current Market Capitalization (KWD Million)	238.0	Beta	0.82

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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