

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(2,124,056)	975,496	NM
Earnings Per Share (fils)	(5.17)	2.37	NM
Total Operating Revenue (KWD)	411,754	1,913,990	364.8%
Gross Profit / (Loss) (KWD)	(1,651,063)	1,365,459	NM
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	8.73%	
Return on Average Assets (ROAA)	NM	1.24%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(2,153,346)	(121,484)	94.4%
Earnings Per Share (fils)	(5.24)	(0.30)	94.3%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	8,641,248	8,207,290	(5.02%)
Non-current Assets	69,538,522	71,045,893	2.2%
Total Assets	78,179,770	79,253,183	1.4%

Shareholders' Equity*	10,725,232	11,613,835	8.3%
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Liabilities:			
Current Liabilities	67,352,323	67,523,839	0.3%
Non-current Liabilities	102,215	115,509	13.0%
Total Liabilities	67,454,538	67,639,348	0.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	523,704	P/E (x)	8.44
Value (KWD '000)	13,329	P/BV (x)	0.72
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.028	YTD Share Turnover	124.69%
Current Market Capitalization (KWD Million)	8.4	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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