

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(31,571,700)	6,862,871	NM
Earnings Per Share (fils)	(150.00)	33.00	NM
Total Operating Revenue (KWD)	91,551,663	91,468,672	(0.1%)
Gross Profit / (Loss) (KWD)	(31,674,282)	7,379,883	NM
Cash Dividends Per Share (fils)	0.0	20.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	5.59%	
Return on Average Assets (ROAA)	NM	3.93%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	68,506,470	67,733,834	(1.1%)
Non-current Assets	103,559,040	109,460,298	5.7%
Total Assets	172,065,510	177,194,132	3.0%
Shareholders' Equity*	114,476,591	131,051,580	14.5%
Liabilities:			
Current Liabilities	50,979,080	43,206,725	(15.2%)
Non-current Liabilities	6,153,144	2,494,655	(59.5%)
Total Liabilities	57,132,224	45,701,380	(20.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,247.92	P/E (x)	14.99
Value (KWD '000)	10,696.62	P/BV (x)	0.78
Closing Price (KWD)	0.490	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.624	YTD Share Turnover	10.12%
Current Market Capitalization (KWD Million)	102.9	Beta	0.99

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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