

Financial Results Announcement for Full Year 2010 (Kuwait S.E)

| Profitability | FY-2009 | FY-2010 | y-o-y % Change |
|---------------------------------|--------------|-------------|----------------|
| Net Profit/(Loss) - KD | (13,538,650) | (3,052,528) | 77.5% |
| Earnings Per Share (fils) | (24.65) | (5.56) | 77.4% |
| Cash Dividends Per Share (fils) | 0.00 | 0.00 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Equity (ROE) | NM | NM | |
| Return on Assets (ROA) | NM | NM | |

| Balance Sheet Summary (KD) | 31.12.09 | 31.12.10 | y-o-y % Change |
|------------------------------|--------------------|--------------------|----------------|
| Assets: | | | |
| Current Assets | 131,369,435 | 132,472,763 | 0.8% |
| Non-current Assets | 143,644,061 | 124,326,421 | (13.4%) |
| Total Assets | 275,013,496 | 256,799,184 | (6.6%) |
| Shareholders' Equity* | 107,625,677 | 109,500,109 | 1.7% |
| Liabilities: | | | |
| Current Liabilities | 155,450,068 | 134,908,733 | (13.2%) |
| Non-current Liabilities | 5,842,620 | 3,028,451 | (48.2%) |
| Total Liabilities | 161,292,688 | 137,937,184 | (14.5%) |

* Shareholders' equity may include minority interest

| Year-to-date Trading Indicators & Current Valuation Multiples | | | |
|---|--------|--------------------|-------|
| Volume (Shrs '000) | 25,280 | P/E-2010 (x) | NM |
| Value (KD '000) | 2,792 | P/B-2010 (x) | 0.50 |
| Closing Price (KD) | 0.100 | Dividend Yield | 0.00% |
| Book Value Per Share (KD) | 0.199 | YTD Share Turnover | 4.59% |
| Current Market Capitalization (KD Million) | 55 | Beta | 1.07 |

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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