

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	214,012	(69,774)	NM
Earnings Per Share (fils)	7.130	(2.330)	NM
Total Operating Revenue (KWD)	68,323	21,430	(68.6%)
Gross Profit / (Loss) (KWD)	32,129	1,142	(96.4%)
Return on Average Equity (ROAE)	18.58%	NM	
Return on Average Assets (ROAA)	9.27%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	1,024,810	773,739	(24.5%)
Non-current Assets	681,644	666,845	(2.2%)
Total Assets	1,706,454	1,440,584	(15.6%)
Shareholders' Equity*	928,462	767,936	(17.3%)
Liabilities:			
Current Liabilities	686,734	595,186	(13.3%)
Non-current Liabilities	99,923	86,908	(13.0%)
Total Liabilities	786,657	682,094	(13.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	762.00	P/E (x)	NM
Value (KWD '000)	19.87	P/BV (x)	1.07
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.026	YTD Share Turnover	2.54%
Current Market Capitalization (KWD Million)	0.8	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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