

Kuwait Resorts Co.

11-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	783,691	1,005,770	28.3%
Earnings Per Share (fils)	4.45	5.75	29.2%
Total Operating Revenue (KWD)	2,806,989	2,937,906	4.7%
Gross Profit / (Loss) (KWD)	878,071	935,668	6.6%
Return on Average Equity (ROAE)	17.93%	16.05%	
Return on Average Assets (ROAA)	7.59%	8.35%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	13,102,386	16,570,682	26.5%
Non-current Assets	27,490,480	22,650,341	(17.6%)
<b>Total Assets</b>	<b>40,592,866</b>	<b>39,221,023</b>	<b>(3.4%)</b>

Shareholders' Equity*	19,720,522	21,802,654	10.6%
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### Liabilities:

Current Liabilities	5,615,986	10,586,187	88.5%
Non-current Liabilities	15,256,358	6,832,182	(55.2%)
<b>Total Liabilities</b>	<b>20,872,344</b>	<b>17,418,369</b>	<b>(16.5%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	59,236	P/E (x)	5.37
Value (KWD '000)	5,771	P/BV (x)	0.88
Closing Price (KWD)	0.102	Dividend Yield	5.53%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	31.66%
Current Market Capitalization (KWD Million)	19.1	Beta	0.63

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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