

Commercial Bank of Kuwait

16-May-19

## Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	10,069,000	952,000	(90.5%)
Earnings Per Share (fils)	5.10	0.50	(90.2%)
Total Operating Revenue (KWD)	37,502,000	36,934,000	(1.5%)
Gross Profit / (Loss) (KWD)	26,655,000	24,035,000	(9.8%)
Return on Average Equity (ROAE)	19.65%	8.02%	
Return on Average Assets (ROAA)	2.97%	1.23%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
<b>Assets:</b>			
Current Assets	3,007,372,000	3,300,452,000	9.7%
Non-current Assets	1,283,663,000	1,267,953,000	(1.2%)
<b>Total Assets</b>	<b>4,291,035,000</b>	<b>4,568,405,000</b>	<b>6.5%</b>
<b>Shareholders' Equity*</b>	<b>648,836,000</b>	<b>713,795,000</b>	<b>10.0%</b>
<b>Liabilities:</b>			
Current Liabilities	3,341,052,000	3,487,432,000	4.4%
Non-current Liabilities	270,888,000	330,355,000	22.0%
<b>Total Liabilities</b>	<b>3,611,940,000</b>	<b>3,817,787,000</b>	<b>5.7%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,987	P/E (x)	18.63
Value (KWD '000)	5,331	P/BV (x)	1.43
Closing Price (KWD)	0.511	Dividend Yield	3.54%
Book Value Per Share (KWD)	0.360	YTD Share Turnover	0.50%
Current Market Capitalization (KWD Million)	1,017.9	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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