

Taiba Kuwaiti Holding Co.

18-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,412,032	9,145	(99.4%)
Earnings Per Share (fils)	7.80	0.05	(99.4%)
Return on Average Equity (ROAE)	1.06%	11.80%	
Return on Average Assets (ROAA)	0.99%	11.68%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(479,332)	172,599	136.0%
Earnings Per Share (fils)	(2.70)	0.96	135.6%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	6,370,020	3,826,216	(39.9%)
Non-current Assets	13,062,612	17,062,268	30.6%
Total Assets	19,432,632	20,888,484	7.5%

Shareholders' Equity*	19,332,081	20,591,992	6.5%
Liabilities:			
Current Liabilities	100,551	277,696	176.2%
Non-current Liabilities	-	18,796	NM
Total Liabilities	100,551	296,492	194.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,235	P/E (x)	6.69
Value (KWD '000)	572	P/BV (x)	0.77
Closing Price (KWD)	0.088	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.114	YTD Share Turnover	4.58%
Current Market Capitalization (KWD Million)	16	Beta	0.41

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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