

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	11,939,653	2,994,712	(74.9%)
Earnings Per Share (fils)	50.60	10.03	(80.2%)
Return on Average Equity (ROAE)	-198.90%	8.17%	
Return on Average Assets (ROAA)	11.29%	3.84%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	384,605	830,539	115.9%
Earnings Per Share (fils)	1.63	2.78	70.6%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	48,973,098	49,168,073	0.4%
Non-current Assets	27,342,847	22,356,420	(18.2%)
Total Assets	76,315,945	71,524,493	(6.3%)

Shareholders' Equity*	33,289,276	36,170,060	8.7%
Liabilities:			
Current Liabilities	8,414,758	7,966,032	(5.3%)
Non-current Liabilities	30,894,493	22,983,887	(25.6%)
Total Liabilities	39,309,251	30,949,919	(21.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	27,796	P/E (x)	13.94
Value (KWD '000)	2,182	P/BV (x)	0.74
Closing Price (KWD)	0.087	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	9.05%
Current Market Capitalization (KWD Million)	26.7	Beta	0.43

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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