

### Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(928,811)	(447,937)	51.8%
Earnings Per Share (fils)	(4.03)	(1.94)	51.9%
Total Operating Revenue (KWD)	3,735,412	3,813,475	2.1%
Gross Profit / (Loss) (KWD)	322,234	366,951	13.9%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
<b>Assets:</b>			
Current Assets	9,741,991	5,544,844	(43.1%)
Non-current Assets	24,615,204	26,655,134	8.3%
Total Assets	34,357,195	32,199,978	(6.3%)
Shareholders' Equity*	19,475,640	18,582,806	(4.6%)
<b>Liabilities:</b>			
Current Liabilities	4,967,464	2,629,369	(47.1%)
Non-current Liabilities	9,237,581	10,227,016	10.7%
Total Liabilities	14,205,045	12,856,385	(9.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	83,050	P/E (x)	NM
Value (KWD '000)	1,827	P/BV (x)	0.27
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.081	YTD Share Turnover	34.60%
Current Market Capitalization (KWD Million)	5.0	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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