

Kuwait Financial Center

20-Feb-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	4,065,000	6,231,000	53.3%
Earnings Per Share (fils)	8.00	13.00	62.5%
Cash Dividends Per Share (fils)	0.00	NA	
Bonus Shares (%)	0.0%	NA	
Return on Average Equity (ROAE)	4.67%	6.70%	
Return on Average Assets (ROAA)	2.96%	4.62%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	1,271,000	533,000	(58.1%)
Earnings Per Share (fils)	2.00	1.00	(50.0%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	55,760,000	59,836,000	7.3%
Non-current Assets	77,096,000	77,199,000	0.1%
<b>Total Assets</b>	<b>132,856,000</b>	<b>137,035,000</b>	<b>3.1%</b>
<b>Shareholders' Equity*</b>	<b>89,852,000</b>	<b>96,248,000</b>	<b>7.1%</b>
<b>Liabilities:</b>			
Current Liabilities	7,565,000	4,236,000	(44.0%)
Non-current Liabilities	23,405,000	23,620,000	0.9%
<b>Total Liabilities</b>	<b>30,970,000</b>	<b>27,856,000</b>	<b>(10.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,193.59	P/E (x)	11.85
Value (KWD '000)	331.34	P/BV (x)	0.85
Closing Price (KWD)	0.154	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.200	YTD Share Turnover	0.41%
Current Market Capitalization (KWD Million)	81.8	Beta	1.63

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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