

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,516,936	3,074,326	102.7%
Earnings Per Share (fils)	4.50	9.20	104.4%
Total Operating Revenue (KWD)	3,698,866	9,398,866	154.1%
Gross Profit / (Loss) (KWD)	3,221,977	5,627,095	74.6%
Cash Dividends Per Share (fils)	0.0%	5.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.79%	5.47%	
Return on Average Assets (ROAA)	1.48%	3.03%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	14,168,994	9,414,807	(33.6%)
Non-current Assets	91,245,806	88,204,658	(3.3%)
Total Assets	105,414,800	97,619,465	(7.4%)
Shareholders' Equity*	55,471,191	56,897,220	2.6%
Liabilities:			
Current Liabilities	9,312,893	4,638,604	(50.2%)
Non-current Liabilities	40,538,777	35,992,467	(11.2%)
Total Liabilities	49,851,670	40,631,071	(18.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,222	P/E (x)	8.59
Value (KWD '000)	255	P/BV (x)	0.48
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	0.93%
Current Market Capitalization (KWD Million)	27.3	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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