

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	6,830,075	10,093,168	47.8%
Earnings Per Share (fils)	9.20	13.50	46.7%
Return on Average Equity (ROAE)	4.03%	8.68%	
Return on Average Assets (ROAA)	3.22%	6.91%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	888,657	1,056,203	18.9%
Earnings Per Share (fils)	1.20	1.40	16.7%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	19,060,497	15,948,984	(16.3%)
Non-current Assets	158,159,517	160,262,969	1.3%
Total Assets	177,220,014	176,211,953	(0.6%)

Shareholders' Equity*	139,206,058	142,107,656	2.1%
Liabilities:			
Current Liabilities	38,013,956	1,691,747	(95.5%)
Non-current Liabilities	-	32,412,550	
Total Liabilities	38,013,956	34,104,297	(10.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	108,136	P/E (x)	10.19
Value (KWD '000)	16,459	P/BV (x)	0.88
Closing Price (KWD)	0.166	Dividend Yield	7.19%
Book Value Per Share (KWD)	0.191	YTD Share Turnover	14.42%
Current Market Capitalization (KWD Million)	124.5	Beta	0.96

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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