

Mashaer Holding Co.

10-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	514,536	313,474	(39.1%)
Earnings Per Share (fils)	3.00	2.00	(33.3%)
Total Operating Revenue (KWD)	3,461,138	2,549,464	(26.3%)
Gross Profit / (Loss) (KWD)	668,908	481,443	(28.0%)
Return on Average Equity (ROAE)	6.81%	NM	
Return on Average Assets (ROAA)	4.39%	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	15,401,919	11,803,773	(23.4%)
Non-current Assets	50,394,821	43,676,699	(13.3%)
Total Assets	65,796,740	55,480,472	(15.7%)
Shareholders' Equity*	44,576,917	38,058,043	(14.6%)
Liabilities:			
Current Liabilities	7,845,269	6,829,186	(13.0%)
Non-current Liabilities	12,886,248	10,151,012	(21.2%)
Total Liabilities	20,731,517	16,980,198	(18.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,471	P/E (x)	NM
Value (KWD '000)	766	P/BV (x)	0.61
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.212	YTD Share Turnover	3.61%
Current Market Capitalization (KWD Million)	23.3	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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