

Shuaiba Industrial Co.

15-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	1,408,259	1,709,920	21.4%
Earnings Per Share (fils)	22.35	27.01	20.9%
Total Operating Revenue (KWD)	13,579,388	15,341,191	13.0%
Gross Profit / (Loss) (KWD)	1,370,532	1,866,164	36.2%
Cash Dividends Per Share (fils)	20.0%	20.0%	
Bonus Shares (%)	0.0%	25.0%	
Return on Average Equity (ROAE)	8.35%	9.64%	
Return on Average Assets (ROAA)	7.04%	8.06%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	9,293,796	10,780,325	16.0%
Non-current Assets	11,167,922	11,207,698	0.4%
Total Assets	20,461,718	21,988,023	7.5%
Shareholders' Equity*	17,329,701	18,162,911	4.8%
Liabilities:			
Current Liabilities	2,193,927	2,963,115	35.1%
Non-current Liabilities	938,090	861,997	(8.1%)
Total Liabilities	3,132,017	3,825,112	22.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	85.74	P/E (x)	14.81
Value (KWD '000)	32.69	P/BV (x)	1.42
Closing Price (KWD)	0.400	Dividend Yield	4.89%
Book Value Per Share (KWD)	0.288	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	25.8	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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