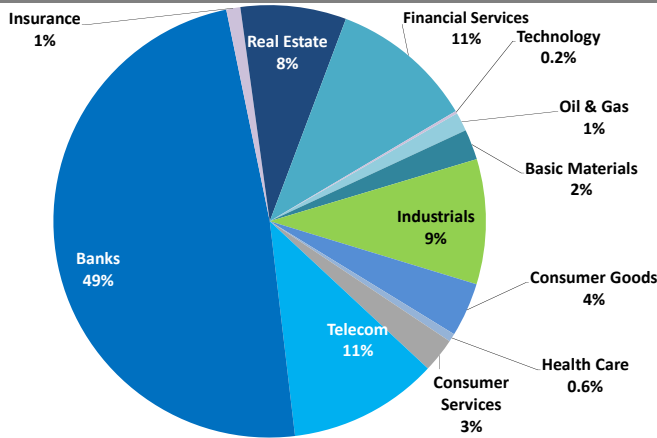


Kuwait Market Daily Report

September 25, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	18.5	10.1%
2- Kuwait Finance House	3,682.1	30.5	7.0%
3- Zain	2,895.4	13.3	14.2%
4- Ahli United Bank - Bahrain	1,368.7	11.0	14.0%
5- Kuwait Food Co. (Americana)	1,238.2	23.2	16.1%
6- Kuwait Projects Co.	1,061.0	24.3	8.4%
7- Gulf Bank	1,030.6	30.8	6.8%
8- Boubyan Bank	1,021.8	51.8	7.1%
9- Agility	1,015.6	20.9	5.6%
10- Commercial Bank of Kuwait	988.4	34.1	5.2%
Total	19,005	20.10	9.7%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Syrian Holding Co.	0.033	0.003	8.2%
Coast Investment & Development Co.	0.081	0.005	6.6%
Zima Holding Co.	0.168	0.010	6.3%
Kuwait Reinsurance Co.	0.158	0.008	5.3%
International Financial Advisers	0.064	0.003	4.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Future Kid Entertainment and Real Estate Co.	0.108	(0.008)	(6.9%)
Gulf Franchising Co.	0.075	(0.005)	(6.3%)
Hilal Cement Company	0.150	(0.010)	(6.3%)
Al-Argan International Real Estate Co.	0.176	(0.010)	(5.4%)
Kuwait Finance & Investment Co.	0.072	(0.004)	(5.3%)

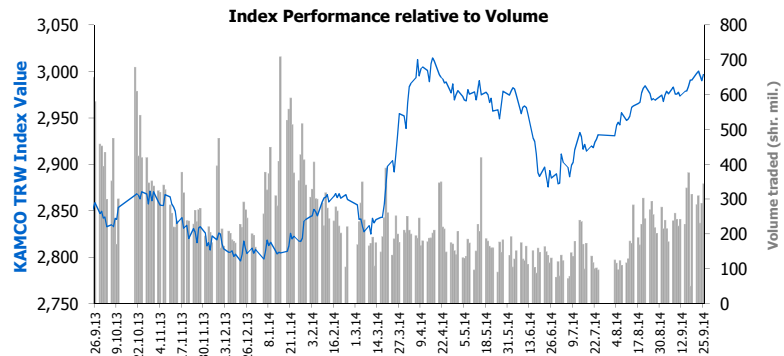
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Housing Finance Co.	0.028	0.001	24,558,255
Al-Deera Holding Co.	0.025	0.001	21,139,990
Al-Mal Investment Co.	0.049	0.002	17,771,040
The Securities House	0.093	(0.002)	16,906,378
International Financial Advisers	0.064	0.003	15,823,069

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,197.9	▲	0.3%	1.0%	6.7%
Oil & Gas	469.9	▼	(0.1%)	(0.2%)	7.0%
Basic Materials	755.9	▼	(0.1%)	(4.0%)	9.5%
Industrials	3,098.5	▲	0.3%	1.3%	11.8%
Consumer Goods	1,345.6	▼	(0.0%)	(3.4%)	19.2%
Health Care	202.4	=	0.0%	1.2%	(5.2%)
Consumer Services	851.9	▼	(0.2%)	2.5%	(3.8%)
Telecommunications	3,718.5	▲	0.3%	3.5%	(5.1%)
Banks	16,150.8	▲	0.4%	0.8%	10.4%
Insurance	352.7	▲	0.3%	(0.3%)	3.3%
Real Estate	2,622.2	▲	0.0%	2.8%	(1.4%)
Financial Services	3,567.3	▲	0.6%	0.9%	6.3%
Technology	62.1	▲	0.6%	2.2%	(9.6%)

Market Breadth	▲	49	▼	37	=	107
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,996.50	6.6	0.2%	0.7%	6.7%	
KSE Price Index	7,655.57	9.2	0.1%	3.0%	1.4%	
KSE Weighted Index	497.07	1.6	0.3%	1.0%	9.8%	
Kuwait 15 Index	1,212.64	4.1	0.3%	1.0%	13.5%	
Market Cap (KWD Mn)	33,198	104.8	0.3%	1.0%	6.7%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	343.5	56.0	19.5%	222.7	588.6
Value Traded (KWD Mn)	28.2	0.0	0.1%	25.4	51.0
No. of Trades	6,737	830.0	14.1%	4,828	9,632

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.1%	5.1%	5.2%	6.7%	7.5%
KSE Price Index	7.3%	10.2%	9.4%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.5%	9.4%	10.4%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
The Securities House	0.093	(0.002)	1,596,396
National Bank of Kuwait	0.980	0.000	1,566,550
National Investment Co.	0.182	0.004	1,419,096
National Real Estate Co.	0.160	0.004	1,386,043
Injjazat Real Estate Development Co.	0.082	0.002	1,147,391

KUWAIT 15 INDEX Data

Thursday, September 25, 2014

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE		YTD-14 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
=	National Bank of Kuwait	0.980	0.000	0.00%	4,704	22.8%	14.2%	18.5	1.87	2.9%	1.48	10.1%	19.1%	413.2	401.8
=	Kuwait Finance House	0.850	0.000	0.00%	3,682	17.8%	11.1%	30.5	2.12	1.3%	1.50	7.0%	21.9%	439.8	367.0
=	Zain	0.670	0.000	0.00%	2,895	14.0%	8.7%	13.3	1.89	6.7%	1.61	14.2%	4.3%	330.5	218.5
=	Kuwait Food Co. (Americana)	3.080	0.000	0.00%	1,238	6.0%	3.7%	23.2	3.73	2.7%	0.81	16.1%	25.6%	13.9	38.4
▲	Kuwait Projects Co. (Holding)	0.720	0.010	1.41%	1,061	5.1%	3.2%	24.3	2.05	2.6%	1.59	8.4%	25.3%	171.9	122.9
▲	Agility (PWC Logistics)	0.880	0.010	1.15%	1,016	4.9%	3.1%	20.9	1.18	4.1%	1.91	5.6%	40.0%	330.0	259.3
=	Gulf Bank	0.355	0.000	0.00%	1,031	5.0%	3.1%	30.8	2.08	0.0%	0.90	6.8%	(0.4%)	143.9	52.3
▲	Boubyan Bank	0.520	0.010	1.96%	1,022	4.9%	3.1%	51.8	3.66	0.0%	1.48	7.1%	(0.6%)	59.3	31.3
=	Ahli United Bank - Kuwait	0.660	0.000	0.00%	945	4.6%	2.8%	21.1	3.04	2.5%	1.03	14.4%	4.6%	35.0	24.8
▲	Burgan Bank	0.550	0.010	1.85%	955	4.6%	2.9%	37.4	1.77	1.1%	1.34	4.7%	8.6%	265.0	145.5
=	Mabane Co.	1.080	0.000	0.00%	798	3.9%	2.4%	18.0	3.36	2.2%	1.40	18.7%	3.5%	85.1	92.3
=	Boubyan Petrochemicals	0.760	0.000	0.00%	387	1.9%	1.2%	13.7	1.45	5.6%	1.38	10.6%	29.8%	41.8	30.8
▲	Kuwait International Bank	0.325	0.005	1.56%	337	1.6%	1.0%	20.9	1.48	1.9%	1.46	7.1%	12.5%	109.5	33.7
=	National Industries Group	0.228	0.000	0.00%	310	1.5%	0.9%	40.0	0.73	0.0%	1.99	1.8%	2.4%	276.9	67.2
=	Qurain Petrochemical Industries Co.	0.244	0.000	0.00%	268	1.3%	0.8%	11.1	0.92	3.9%	1.15	8.3%	14.4%	95.4	23.7
Subtotal- Kuwait 15 Index		1,212.64	4.12	0.34%	20,649	100%	62%	21.0	1.95	2.77%		9.3%	13.5%	2,811	1,909
Remaining of the Market					12,549		38%	20.5	1.05	3.24%		5.1%		37,269	2,667

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Thursday, September 25, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	17.7	0.71	0.00%	0.57	0.144	0.000	33.0	0.190	0.110	(15.0%)	3,000	432	1.4%	4.0%
= IKARUS Petroleum Industries Co.	IKAR.KW	14.2	0.92	4.83%	0.95	0.196	0.000	154.4	0.200	0.156	31.6%	60,000	11,760	12.2%	6.4%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.54	0.00%	1.34	0.037	0.001	22.0	0.055	0.033	(25.5%)	3,196,613	114,781	132.8%	NM
= Independent Petroleum Group	IPGK.KW	11.8	0.88	6.13%	0.67	0.465	0.000	70.8	0.480	0.350	20.7%	0	0	1.0%	7.4%
= National Petroleum Services Co.	NAPS.KW	12.3	2.24	5.48%	0.39	0.620	0.000	35.7	0.620	0.495	28.4%	0	0	22.5%	18.2%
= The Energy House Co.	ENER.KW	NM	1.13	0.00%	0.78	0.090	0.000	67.5	0.120	0.078	(15.1%)	5,000	450	3.6%	NM
▼ Gulf Petroleum Investment	GPIK.KW	9.7	0.83	0.00%	1.09	0.100	(0.002)	35.8	0.118	0.070	29.6%	2,937,612	293,781	275.1%	8.5%
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	23.7	0.88	0.00%	0.60	0.242	0.000	50.7	0.248	0.176	3.4%	0	0	1.1%	3.7%
Oil & Gas		29.3	0.92	2.93%				469.9			7.0%	6,202,225	421,204		3.1%
▼ Kuwait Foundry Co.	KFDC.KW	23.9	0.99	2.78%	0.50	0.360	(0.005)	55.4	0.425	0.305	(6.3%)	10,000	3,600	4.4%	4.2%
= Boubyan Petrochemicals Co.*	BPCC.KW	13.7	1.45	5.56%	1.38	0.760	0.000	387.1	0.800	0.580	29.8%	388,775	291,581	8.2%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	7.9	1.78	7.84%	0.05	0.510	0.000	45.0	0.550	0.550	0.0%	0	0	0.0%	22.6%
= Qurain Petrochemical Industries Co. *	ALQK.KW	11.1	0.92	3.94%	1.15	0.244	0.000	268.4	0.275	0.214	14.4%	253,030	61,739	8.7%	8.3%
Basic Materials		12.5	1.18	4.91%				755.9			9.5%	651,805	356,921		9.5%
▼ Specialities Group Holding Co.	SPEC.KW	11.0	0.77	3.66%	NA	0.182	(0.006)	27.3	0.208	0.154	(10.0%)	10,000	1,820	6.7%	7.0%
▼ Kuwait Cement Co.	KCEM.KW	17.9	1.66	3.98%	1.12	0.440	(0.005)	322.7	0.450	0.360	25.5%	14,000	6,160	0.9%	9.3%
= Refrigeration Industries & Storage Co.	REFR.KW	10.2	1.52	2.75%	0.65	0.360	0.000	32.2	0.360	0.300	17.5%	0	0	1.0%	15.0%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	18.0	1.18	3.75%	0.91	0.800	0.000	167.9	1.020	0.740	(2.4%)	103,256	82,744	7.7%	6.5%
= Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	12.3	0.76	0.00%	0.97	0.152	0.000	26.1	0.168	0.138	5.0%	333,656	50,876	9.5%	6.1%
= Kuwait Portland Cement Co.	PCEM.KW	14.5	1.95	6.07%	1.15	1.400	0.000	127.3	1.420	1.220	6.1%	0	0	4.8%	13.5%
= Shuaiba Industrial Co.	PAPE.KW	13.9	0.98	4.51%	0.46	0.248	0.000	16.0	0.355	0.232	6.9%	0	0	31.3%	7.1%
= Metal & Recycling Co.	MRCK.KW	NM	0.57	0.00%	1.13	0.116	0.000	9.6	0.154	0.100	(13.4%)	500	58	15.7%	NM
▲ ACICO Industries Co.	ACIC.KW	11.5	1.02	2.79%	0.94	0.340	0.005	88.8	0.370	0.270	24.4%	55,238	18,505	2.7%	8.9%
= Gulf Glass Manufacturing Co.	GGMC.KW	18.8	2.07	4.08%	0.33	0.700	0.000	31.1	0.750	0.530	14.2%	0	0	0.5%	11.0%
▼ Hilal Cement Co.	HCCK.KW	71.4	0.71	4.67%	0.14	0.150	(0.010)	10.5	0.250	0.100	(28.6%)	2,000	300	0.3%	1.0%
= Kuwait Packing Materials Co.	KPAK.KW	15.9	1.86	4.17%	0.23	0.600	0.000	25.4	0.600	0.460	33.3%	0	0	0.1%	11.7%
= Kuwait Building Materials Co.	KBMM.KW	16.6	1.92	1.38%	0.11	0.345	0.000	10.5	0.345	0.150	22.4%	0	0	0.2%	11.6%
▲ National Industries Co.	NIBM.KW	23.0	0.93	0.00%	0.50	0.220	0.002	77.7	0.280	0.192	14.6%	47,650	10,483	2.1%	4.0%
▲ Equipment Holding Co.	EQUI.KW	69.5	1.12	0.00%	1.22	0.148	0.002	20.2	0.250	0.104	2.8%	48,750	7,110	194.3%	1.6%
= National Co. for Consumer Industries	NCCI.KW	46.6	0.99	0.00%	0.33	0.080	0.000	7.2	0.164	0.062	(42.9%)	5,900	472	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.110	(5.6%)	0	0	0.0%	3.7%
▼ Salbookh Trading Co.	SALB.KW	NM	1.05	0.00%	0.63	0.094	(0.004)	9.9	0.118	0.057	(11.3%)	6,910,304	662,812	180.2%	0.8%
▲ Agility (PWC Logistics)	AGLT.KW	20.9	1.18	4.11%	1.91	0.880	0.010	1,015.6	0.920	0.640	40.0%	1,064,527	935,642	28.6%	5.6%
= Educational Holding Group*	EDUK.KW	12.0	1.18	3.64%	0.58	0.164	0.000	40.2	0.180	0.132	6.3%	0	0	0.5%	9.8%
▲ National Cleaning Co.	CLEA.KW	32.1	0.70	0.00%	1.09	0.108	0.002	27.0	0.154	0.100	(17.8%)	101,011	10,707	18.2%	2.2%
= City Group Co.	TTGC.KW	7.7	1.98	7.95%	0.38	0.440	0.000	49.7	0.530	0.390	(5.0%)	0	0	0.3%	25.8%
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.46	0.00%	1.57	0.086	0.000	22.7	0.120	0.077	(14.0%)	423,000	36,378	41.8%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	9.2	0.95	3.40%	0.39	0.275	0.000	20.1	0.395	0.260	(14.6%)	0	0	7.8%	10.3%
= Human Soft Holding Co.	HUMN.KW	8.3	1.89	8.17%	0.12	0.400	0.000	48.9	0.550	0.218	101.3%	0	0	1.7%	22.8%
= Nafais Holding Co.	NAFA.KW	5.3	0.63	0.00%	0.19	0.091	0.000	38.3	0.106	0.073	(1.1%)	3,000	274	6.7%	11.9%
= Safwan Trading & Contracting Co.	SAFW.KW	11.2	1.88	7.24%	0.14	0.445	0.000	22.3	0.680	0.410	3.9%	0	0	1.1%	16.8%
▼ Gulf Franchising Co.	GFCI.KW	NM	0.85	0.00%	0.83	0.075	(0.005)	2.4	0.108	0.060	(19.4%)	2,000	153	16.7%	NM
▼ National Ranges Co.	MAYA.KW	NM	0.51	0.00%	1.49	0.057	(0.001)	16.0	0.066	0.014	(34.8%)	2,139,830	121,983	715.1%	NM
▼ Combined Group Contracting Co.	CGCK.KW	34.0	2.53	7.66%	0.73	0.870	(0.010)	97.1	1.340	0.860	(25.9%)	22,500	19,575	1.7%	7.4%
= Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.96	0.00%	0.57	0.092	0.000	36.8	0.136	0.081	(11.5%)	1,200,010	109,241	19.1%	NM
= United Projects Group	UPAC.KW	10.9	1.96	9.40%	0.38	0.790	0.000	65.2	0.830	0.600	7.2%	0	0	0.6%	17.9%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	12.9	1.09	1.89%	1.26	0.265	0.000	206.6	0.295	0.246	(5.3%)	327,698	86,555	7.2%	8.5%
▲ Mubarrad Transport Co.	MBRD.KW	7.9	0.77	0.00%	1.23	0.088	0.001	14.4	0.093	0.060	17.3%	339,713	29,731	135.8%	9.8%
▲ KGL Logistics Co.	LOGK.KW	13.2	0.96	7.19%	1.16	0.126	0.002	76.4	0.285	0.122	(25.6%)	391,707	48,572	20.4%	7.3%
= Sharjah Cement Co.	SCEM.KW	10.5	0.49	3.92%	0.68	0.097	0.000	53.6	0.112	0.089	12.9%	430,000	41,795	24.3%	4.7%

Kuwait Stock Exchange Daily Bulletin

Thursday, September 25, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	29.4	1.05	3.33%	0.95	0.120	0.002	98.5	0.142	0.099	16.8%	1,263,560	149,447	25.1%	3.6%
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	22.3	0.66	7.00%	0.81	0.100	0.000	36.3	0.118	0.088	14.6%	500,000	50,000	38.6%	3.0%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.43	0.00%	0.85	0.088	0.001	31.3	0.100	0.081	3.5%	1,084,850	93,901	80.3%	0.3%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	21.5	0.95	2.78%	1.11	0.130	0.000	63.7	0.148	0.112	17.4%	6,000	780	3.9%	4.4%
Industrials		17.3	1.13	3.91%				3,098.5			11.8%	16,830,660	2,576,075		6.5%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.000	7.0	0.265	0.216	6.0%	0	0	0.4%	20.6%
= National Slaughter Houses Co.	NSHK.KW	12.7	1.31	8.43%	0.06	0.166	0.000	4.8	0.170	0.122	23.3%	0	0	1.4%	10.3%
= Palms Agro Production Co.	PAPK.KW	10.0	0.72	8.76%	0.37	0.114	0.000	6.0	0.156	0.100	(1.6%)	0	0	0.6%	7.2%
= Livestock Transport & Trading Co.	CATT.KW	NM	1.17	0.00%	0.67	0.194	0.000	42.0	0.280	0.186	(22.4%)	47,824	9,269	10.5%	NM
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.75	0.00%	1.52	0.089	0.000	25.7	0.106	0.063	3.5%	1,472,597	131,479	140.5%	NM
▼ Kuwait United Poultry Co.	POUL.KW	8.0	1.22	5.11%	0.58	0.190	(0.002)	21.9	0.206	0.122	26.6%	10,000	1,900	2.8%	15.2%
= Kuwait Food Co. (Americana)	FOOD.KW	23.2	3.73	2.69%	0.81	3.080	0.000	1,238.2	3.260	2.240	25.6%	0	0	3.5%	16.1%
Consumer Goods		27.3	3.09	2.68%				1,345.6			19.2%	1,530,421	142,648		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.000	17.8	0.200	0.160	21.3%	0	0	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.000	139.5	0.940	0.750	3.8%	0	0	7.9%	11.2%
= Yiac Medical Co.	YIAC.KW	23.2	1.27	0.00%	0.93	0.248	0.000	45.1	0.380	0.230	(26.6%)	0	0	6.4%	5.5%
Health Care		24.9	2.15	1.59%				202.4			(5.2%)	0	0		8.7%
= Kuwait National Cinema Co.	KCIN.KW	13.5	2.13	4.01%	0.23	1.200	0.000	121.3	1.200	0.850	26.2%	0	0	0.7%	15.7%
= Kuwait Hotels Co.	KHOT.KW	34.0	1.53	3.05%	0.13	0.160	0.000	9.2	0.160	0.108	10.0%	0	0	1.7%	4.5%
▲ Sultan Center Food Products Co.	SCFK.KW	20.4	1.54	0.00%	1.88	0.108	0.002	62.5	0.118	0.088	9.1%	603,322	65,223	19.3%	7.6%
= Kuwait Cable Vision Co.	KWTV.KW	NM	1.98	0.00%	0.51	0.045	0.000	1.4	0.085	0.037	(26.2%)	0	0	4.5%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	8.8	1.33	5.00%	0.11	0.300	0.000	34.7	0.355	0.280	53.1%	0	0	2.4%	15.1%
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.86	0.00%	0.57	0.218	(0.002)	138.5	0.590	0.178	(23.5%)	486,000	105,999	7.6%	NM
= Oula Fuel Marketing Co.	OULA.KW	17.8	1.09	0.00%	0.46	0.156	0.000	59.5	0.230	0.150	(24.1%)	18,333	2,860	7.1%	6.2%
▲ Kuwait Resorts Co.	MUNK.KW	6.3	0.99	4.52%	0.58	0.104	0.002	19.5	0.112	0.074	23.9%	172,514	17,348	118.9%	15.6%
▼ Jazeera Airways Co.	JAZK.KW	13.1	2.52	3.41%	0.81	0.440	(0.005)	184.8	0.540	0.400	(8.1%)	250,141	110,554	10.2%	19.1%
▲ Soor Fuel Marketing Co.	SOOR.KW	16.5	1.15	0.00%	0.60	0.154	0.002	59.4	0.200	0.140	(14.0%)	86,405	13,247	4.7%	7.0%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	14.4	0.62	6.12%	0.10	0.108	(0.008)	12.6	0.128	0.090	(2.5%)	110	12	0.7%	4.3%
= Al-Nawadi Holding Co.	ALNA.KW	9.6	1.02	0.00%	0.11	0.144	0.000	23.8	0.146	0.106	27.7%	0	0	1.8%	10.6%
▲ Al Rai Media Group Co.	ALRA.KW	5.6	0.92	3.50%	0.76	0.142	0.002	33.1	0.164	0.110	6.5%	128,000	18,140	8.2%	16.4%
▲ Zima Holding Co.	ZIMAH.KW	NM	1.60	0.00%	NA	0.168	0.010	16.8	0.194	0.089	33.3%	50	8	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.22	0.00%	0.01	0.295	0.000	9.8	0.300	0.290	(1.7%)	0	0	0.2%	NM
▼ Kout Food Group	KOUT.KW	11.5	1.79	3.37%	0.15	0.890	(0.020)	65.1	0.910	0.700	24.3%	50,000	44,500	2.2%	15.6%
Consumer Services		17.5	1.59	2.13%				851.9			(3.8%)	1,794,875	377,892		9.1%
= Zain	ZAIN.KW	13.3	1.89	6.73%	1.61	0.670	0.000	2,895.4	0.730	0.610	4.3%	289,384	193,171	7.6%	14.2%
▲ National Mobile Telecom Co.	OORE.KW	11.0	1.03	7.97%	1.20	1.560	0.020	786.3	2.000	1.420	(4.3%)	33,824	52,721	0.9%	9.4%
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.60	0.00%	0.92	0.051	0.001	36.8	0.076	0.040	(22.7%)	4,726,250	239,322	45.1%	NM
Telecommunications		13.0	1.58	6.92%				3,718.5			(5.1%)	5,049,458	485,214		12.1%
= National Bank of Kuwait	NBKK.KW	18.5	1.87	2.86%	1.48	0.980	0.000	4,703.7	1.020	0.870	19.1%	1,586,000	1,566,550	8.6%	10.1%
= Gulf Bank	GBKK.KW	30.8	2.08	0.00%	0.90	0.355	0.000	1,030.6	0.400	0.330	(0.4%)	156,295	55,485	5.0%	6.8%
▲ Commercial Bank of Kuwait	CBKK.KW	34.1	1.76	0.90%	0.83	0.700	0.020	988.4	0.840	0.660	6.0%	780	535	0.3%	5.2%
▲ Ahli Bank of Kuwait	ABKK.KW	18.7	1.29	3.02%	0.73	0.430	0.005	696.2	0.500	0.410	0.7%	143,550	61,021	1.6%	6.9%
= Ahli United Bank - Kuwait	BKME.KW	21.1	3.04	2.48%	1.03	0.660	0.000	944.9	0.790	0.620	4.6%	34,506	22,457	2.4%	14.4%
▲ Kuwait International Bank	KIBK.KW	20.9	1.48	1.94%	1.46	0.325	0.005	337.1	0.330	0.285	12.5%	196,134	63,263	10.6%	7.1%
▲ Burgan Bank	BURK.KW	37.4	1.77	1.13%	1.34	0.550	0.010	954.7	0.600	0.495	8.6%	1,517,044	819,436	15.3%	4.7%
= Kuwait Finance House	KFIN.KW	30.5	2.12	1.33%	1.50	0.850	0.000	3,682.1	0.960	0.750	21.9%	879,267	739,916	10.2%	7.0%
▲ Boubayan Bank	BOUK.KW	51.8	3.66	0.00%	1.48	0.520	0.010	1,021.8	0.610	0.500	(0.6%)	168,128	86,353	3.0%	7.1%
= Warba Bank	WARB.KW	NM	2.88	0.00%	NA	0.265	0.000	265.0	0.375	0.255	(19.7%)	396,981	105,548	28.6%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	11.0	1.54	5.30%	0.61	0.228	(0.002)	1,368.7	0.246	0.190	23.6%	1,329,210	303,500	4.1%	14.0%
▼ Ithmaar Bank	ITHMR.KW	NM	1.02	0.00%	1.25	0.052	(0.001)	157.6	0.074	0.035	(18.8%)	8,346,875	434,971	35.6%	NM
Banks		23.7	1.94	2.02%				16,150.8			10.4%	14,754,770	4,259,035		8.2%

Kuwait Stock Exchange Daily Bulletin

Thursday, September 25, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	15.2	1.00	6.22%	0.24	0.310	0.000	60.2	0.310	0.270	13.8%	0	0	0.4%	6.6%
= Gulf Insurance Group	GINS.KW	9.0	1.11	5.36%	0.24	0.550	0.000	102.9	0.620	0.520	5.5%	0	0	2.2%	12.3%
= Ahleiah Insurance Co.	AINS.KW	10.5	1.06	6.40%	0.21	0.500	0.000	100.0	0.510	0.460	10.8%	0	0	0.3%	10.1%
= Warba Insurance Co.	WINS.KW	13.7	0.54	4.44%	0.32	0.148	0.000	25.6	0.160	0.100	36.0%	0	0	5.2%	4.0%
▲ Kuwait Reinsurance Co.	KWRE.KW	16.7	0.58	6.33%	0.02	0.158	0.008	23.7	0.158	0.140	12.0%	73,209	11,517	0.2%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.000	9.3	0.146	0.085	(22.5%)	0	0	0.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	13.9	0.61	0.00%	0.10	0.065	(0.002)	7.2	0.080	0.054	4.8%	100,000	6,550	125.1%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	12.6%
Insurance		15.2	0.94	5.64%				352.7			3.3%	173,209	18,067		6.2%
▼ Sokouk Holding Co.	SHCK.KW	9.9	0.67	0.00%	1.71	0.090	(0.001)	50.8	0.132	0.074	(18.4%)	848,022	76,432	77.9%	6.7%
= Kuwait Real Estate Co.	KREK.KW	10.8	0.64	6.01%	1.34	0.083	0.000	75.3	0.108	0.069	(9.3%)	10,790,150	896,237	87.1%	6.0%
= United Real Estate Co.	UREK.KW	14.4	0.67	7.55%	1.50	0.106	0.000	125.9	0.128	0.097	(3.4%)	124,700	13,218	3.4%	4.6%
▲ National Real Estate Co.	NREK.KW	8.5	0.78	0.00%	1.95	0.160	0.004	143.6	0.178	0.138	9.4%	8,662,580	1,386,043	25.2%	9.2%
= Salhia Real Estate Co.	SREK.KW	11.5	1.42	5.15%	0.43	0.375	0.000	192.3	0.405	0.335	(1.3%)	20,000	7,500	0.8%	12.4%
= Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.60	0.00%	0.63	0.017	0.000	1.7	0.066	0.015	(41.4%)	691	12	83.1%	NM
▲ Tamdeen Real Estate Co.	TAMK.KW	19.1	1.00	2.40%	0.87	0.315	0.005	123.4	0.320	0.194	66.1%	250,250	77,079	11.4%	5.3%
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.33	4.11%	0.46	0.218	0.000	38.5	0.230	0.192	8.1%	30,000	6,540	3.8%	NM
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.51	0.00%	0.68	0.074	0.000	17.4	0.126	0.070	(19.6%)	92,388	6,810	5.4%	NM
= Arab Real Estate Co.	ARAB.KW	NM	0.44	0.00%	1.53	0.058	0.000	29.6	0.069	0.047	(3.3%)	2,068,873	118,480	55.2%	NM
= Union Real Estate Co.	UREC.KW	6.2	0.91	3.90%	0.33	0.166	0.000	33.4	0.178	0.102	60.2%	0	0	0.7%	14.7%
= AL-Enma'a Real Estate Co.*	ENMA.KW	9.9	0.65	0.00%	0.86	0.088	0.000	39.6	0.097	0.077	2.3%	254,094	22,088	25.7%	6.6%
= Mabaneer Co.	MABK.KW	18.0	3.36	2.19%	1.40	1.080	0.000	797.9	1.240	0.970	3.5%	45,261	48,498	11.5%	18.7%
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.52	0.00%	1.25	0.082	0.002	28.3	0.106	0.069	(12.8%)	13,955,608	1,147,391	39.3%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.68	0.017	0.000	18.2	0.033	0.015	(32.0%)	0	0	225.9%	NM
▲ International Resorts Co.	IRCK.KW	NM	0.75	0.00%	1.55	0.060	0.002	9.3	0.114	0.049	(22.1%)	9,468,109	565,737	188.3%	NM
= The Commercial Real Estate Co.	TUJK.KW	14.9	0.67	6.05%	1.29	0.099	0.000	168.5	0.106	0.090	14.1%	1,151,250	112,824	21.8%	4.5%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.71	0.00%	0.44	0.067	(0.001)	8.2	0.083	0.053	(2.9%)	431,276	28,475	95.6%	0.5%
= A'ayan Real Estate Co.	AYRE.KW	22.1	0.53	0.00%	1.17	0.100	0.000	39.6	0.110	0.085	9.9%	367,802	36,544	33.8%	2.4%
= Aqar Real Estate Investment Co.	AQAR.KW	10.3	0.80	5.75%	0.52	0.085	0.000	19.9	0.104	0.075	(4.3%)	50,000	4,250	1.0%	7.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.98	0.00%	1.02	0.040	(0.001)	7.6	0.077	0.034	(41.2%)	64,000	2,574	27.6%	NM
= MAZAYA Holding Co.	MAZA.KW	10.6	0.99	0.00%	1.23	0.134	0.000	92.2	0.144	0.099	37.4%	1,021,817	136,614	44.6%	9.3%
▲ Al Dar National Real Estate Co.	ADNC.KW	NM	1.27	0.00%	1.04	0.035	0.001	14.5	0.063	0.029	(34.9%)	13,468,674	466,990	177.3%	NM
= AL-Themar International Holding Co.*	THMR.KW	32.3	0.82	5.00%	0.53	0.100	0.000	101.3	0.110	0.070	(9.1%)	0	0	1.0%	2.5%
= Tijara Real Estate & Investment Co.	TJJA.KW	16.1	0.79	0.00%	0.54	0.071	0.000	27.3	0.087	0.056	0.0%	713,400	49,939	72.3%	4.9%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.54	0.00%	0.36	0.049	0.001	11.6	0.084	0.036	(17.8%)	4,712,466	228,020	119.1%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	6.6	0.96	4.04%	0.30	0.122	(0.004)	29.2	0.138	0.108	2.7%	43,669	5,240	0.9%	14.5%
▼ Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.66	3.85%	0.40	0.176	(0.010)	46.6	0.220	0.140	13.0%	5,000	880	3.2%	5.1%
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.61	0.00%	1.52	0.050	0.000	54.8	0.064	0.041	(8.3%)	2,931,501	143,910	100.6%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	2.2	0.63	3.38%	1.60	0.148	0.000	47.7	0.190	0.140	(1.9%)	306,047	44,703	83.9%	28.2%
▼ First Dubai For Real Estate Development	FIRST.KW	15.4	1.81	0.00%	1.23	0.102	(0.002)	102.0	0.138	0.071	(16.4%)	804,201	80,796	18.3%	11.8%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	4.4	0.55	0.00%	0.82	0.056	0.001	28.9	0.057	0.025	(9.2%)	5,246,990	294,087	166.3%	12.6%
= Real Estate Asset Management Co.	REAM.KW	19.4	0.79	5.90%	NA	0.118	0.000	12.3	0.146	0.096	18.3%	0	0	0.1%	4.1%
▼ MENA Real Estate Co. *	MENK.KW	NM	0.62	0.00%	0.93	0.046	(0.001)	9.0	0.065	0.040	(16.4%)	442,029	20,345	72.0%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	13.6	0.68	0.00%	0.39	0.100	(0.002)	10.0	0.260	0.074	(35.9%)	1,803,684	181,408	593.8%	5.0%
= Real Estate Trade Centers Co.	MARA.KW	NM	0.28	0.00%	NA	0.050	0.000	5.7	0.076	0.039	(18.9%)	300	15	34.9%	NM
▼ Kuwait Remal Real Estate Co.	REMAL.KW	41.4	0.55	0.00%	NA	0.087	(0.001)	26.6	0.194	0.077	(17.5%)	946,110	81,590	110.7%	1.3%
= Mashaer Holding Co.	MASK.KW	14.1	0.75	8.06%	1.01	0.186	0.000	33.4	0.242	0.162	(11.8%)	56,019	10,085	5.3%	5.3%
Real Estate		16.9	0.99	2.73%				2,622.2			(1.4%)	81,176,961	6,301,356		5.8%
▼ Kuwait Investment Co.	KINV.KW	10.0	0.61	0.00%	1.07	0.146	(0.002)	80.5	0.180	0.122	10.6%	90,010	13,141	16.7%	6.1%
▼ Commercial Facilities Co.	FACI.KW	12.2	0.93	6.93%	0.88	0.285	(0.005)	153.0	0.300	0.265	10.9%	316,000	90,060	6.7%	7.6%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.58	0.00%	1.44	0.064	0.003	46.1	0.112	0.050	(35.4%)	15,823,069	998,663	171.9%	NM
▲ National Investment Co.	NINV.KW	25.6	0.87	2.71%	1.48	0.182	0.004	159.5	0.184	0.138	16.9%	7,817,302	1,419,096	15.6%	3.4%

Kuwait Stock Exchange Daily Bulletin

Thursday, September 25, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Projects Co.(Holding)	KPRO.KW	24.3	2.05	2.59%	1.59	0.720	0.010	1,061.0	0.800	0.560	25.3%	79,467	56,699	11.7%	8.4%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.99	0.00%	1.42	0.081	0.005	50.6	0.081	0.040	22.7%	5,344,327	429,836	72.3%	0.1%
▼ The Securities House Co.	SECH.KW	NM	1.16	0.00%	0.76	0.093	(0.002)	63.2	0.118	0.065	(4.1%)	16,906,378	1,596,396	71.8%	NM
▼ Securities Group *	SGCK.KW	7.7	0.61	0.00%	0.79	0.138	(0.002)	35.2	0.140	0.100	27.6%	1,164	161	1.9%	7.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.2	0.48	0.00%	0.52	0.068	0.002	54.6	0.085	0.060	(15.0%)	1,737,506	116,453	9.1%	3.3%
= Kuwait Financial Centre	MARKZ.KW	13.3	0.79	6.37%	1.63	0.142	0.000	75.4	0.164	0.134	(2.6%)	9,184	1,304	1.8%	5.9%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	64.2	0.62	0.00%	0.43	0.056	0.001	14.8	0.076	0.048	(18.8%)	492,000	26,946	7.3%	1.0%
= Al-Aman Investment Co.	AMAN.KW	22.7	1.04	0.00%	0.72	0.099	0.000	19.5	0.100	0.063	25.3%	5,757,217	568,145	98.6%	4.6%
▼ First Investment Co.	OLAK.KW	NM	0.78	0.00%	1.16	0.112	(0.002)	72.9	0.114	0.081	9.8%	1,541,000	173,292	23.5%	0.0%
▲ Al-Mal Investment Co.	MALK.KW	NM	1.14	0.00%	1.67	0.049	0.002	25.6	0.064	0.036	(13.4%)	17,771,040	848,598	82.3%	NM
= Gulf Investment House	GIHK.KW	NM	0.83	0.00%	1.04	0.083	0.000	13.6	0.091	0.022	(41.1%)	9,614,813	802,245	311.0%	NM
= A'ayan Leasing & Investment Co.	AAYA.KW	2.4	1.00	0.00%	1.34	0.082	0.000	67.3	0.090	0.060	22.4%	2,681,535	220,779	64.1%	41.4%
▲ Bayan Investment Co.	BAYK.KW	13.8	0.95	0.00%	1.88	0.090	0.001	35.3	0.138	0.064	(7.2%)	3,299,770	296,173	144.7%	6.9%
▲ Osoul Investment Co.	OSUL.KW	50.8	0.79	0.00%	1.08	0.082	0.001	15.5	0.096	0.068	7.9%	660,902	53,648	103.4%	1.6%
▼ Kuwait Finance & Investment Co.	KFSK.KW	10.4	0.60	0.00%	0.45	0.072	(0.004)	22.1	0.099	0.067	(22.6%)	50,000	3,600	3.9%	5.8%
= KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	11.4	0.85	3.78%	0.52	0.120	0.000	31.6	0.144	0.098	(0.8%)	0	0	2.3%	7.5%
▲ National International Holding Co.	NIHK.KW	10.6	0.44	6.73%	0.23	0.072	0.002	15.3	0.087	0.064	(4.0%)	591,300	42,028	121.7%	4.2%
▲ Housing Finance Co.	ISKN.KW	NM	0.71	0.00%	0.34	0.028	0.001	8.2	0.070	0.023	(23.6%)	24,558,255	670,755	247.1%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	2.6	0.64	0.00%	0.55	0.054	(0.001)	11.5	0.066	0.041	0.0%	476,000	25,821	23.3%	24.7%
▲ Al-Deera Holding	DEER.KW	NM	0.86	0.00%	0.78	0.025	0.001	18.6	0.076	0.021	(61.5%)	21,139,990	524,925	218.5%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	48.4	0.81	0.00%	0.94	0.100	0.001	25.7	0.196	0.079	(32.4%)	2,830,476	283,356	79.4%	1.7%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.68	0.00%	1.58	0.056	0.002	17.8	0.086	0.043	(24.3%)	9,742,845	538,813	122.0%	NM
= Al Qurain Holding Co.	QURK.KW	10.8	1.38	0.00%	1.43	0.043	0.000	12.7	0.053	0.026	11.7%	3,826,851	164,126	129.3%	12.9%
▼ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.59	0.00%	1.35	0.042	(0.001)	16.9	0.058	0.033	0.0%	9,285,879	386,442	175.6%	NM
= NOOR Financial Investment Co.	NOOR.KW	6.7	0.94	0.00%	1.82	0.118	0.000	48.8	0.160	0.104	14.1%	12,000	1,396	50.9%	13.9%
= Tamdeen Investment Co.	TAMI.KW	17.1	0.87	2.32%	0.87	0.370	0.000	115.4	0.380	0.172	115.3%	300	111	14.3%	5.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	19.2	1.09	6.33%	0.39	0.158	0.000	7.3	0.204	0.148	(6.7%)	0	0	0.2%	5.7%
= Taiba Kuwaiti Holding Co.	DAMK.KW	6.4	0.63	0.00%	0.41	0.080	0.000	14.4	0.080	0.055	22.1%	0	0	1.7%	9.8%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.56	0.00%	1.67	0.033	0.003	9.9	0.048	0.022	(21.4%)	9,421,455	299,856	111.6%	NM
= Strategia Investment Co.	STRAT.KW	6.5	0.77	0.00%	0.95	0.085	0.000	25.5	0.090	0.067	10.4%	0	0	0.1%	11.8%
= Kuwait China Investment Co.	KCIC.KW	57.3	0.56	0.00%	1.57	0.060	0.000	48.0	0.071	0.054	(7.7%)	2,244,329	134,859	9.3%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.74	0.00%	0.44	0.062	0.000	12.5	0.067	0.060	(7.5%)	0	0	3.9%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	32.7	0.62	0.00%	1.51	0.060	0.001	9.0	0.068	0.036	1.7%	14,650,214	883,864	281.9%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.54	0.00%	NA	0.049	(0.001)	8.8	0.068	0.042	(23.0%)	1,103,250	53,660	51.6%	0.2%
▲ Alimtiyaz Investment Group	ALIMK.KW	NM	0.49	0.00%	NA	0.075	0.001	85.0	0.087	0.061	2.7%	2,457,264	181,890	61.9%	NM
= Manazel Holding Co.	MANK.KW	53.8	1.52	0.00%	2.17	0.061	0.000	43.6	0.074	0.041	(1.6%)	12,694,035	779,054	117.9%	2.8%
= National Industries Group	NIND.KW	40.0	0.73	0.00%	1.99	0.228	0.000	310.0	0.275	0.218	2.4%	291,124	66,313	20.4%	1.8%
= United Industries Co.	UICK.KW	2.0	0.44	20.10%	1.37	0.112	0.000	55.5	0.190	0.106	(11.0%)	0	0	7.1%	22.1%
▲ Boubyan Int'l Industries Holding Co. *	BIHC.KW	NM	0.82	0.00%	1.67	0.097	0.001	29.1	0.122	0.082	(1.0%)	541,035	51,767	75.2%	NM
= Arabi Holding Group Co.	AGHC.KW	26.8	1.28	0.00%	0.88	0.190	0.000	28.5	0.204	0.168	0.9%	0	0	3.0%	4.8%
= Privatization Holding Co.	KPPC.KW	62.2	0.46	0.00%	1.47	0.068	0.000	50.2	0.081	0.056	(1.4%)	892,407	59,921	54.6%	0.7%
▼ Credit Rating & Collection Co.	TAHS.KW	NM	1.22	0.00%	0.20	0.093	(0.005)	15.3	0.142	0.052	(5.1%)	2,000	186	2.3%	NM
▼ Jeeran Holding Co.*	JEER.KW	6.7	0.41	0.00%	0.48	0.070	(0.001)	10.5	0.102	0.046	(5.4%)	121,500	8,432	22.7%	6.2%
= Egypt Kuwait Holding Co.	EKKH.KW	14.8	1.07	2.23%	0.80	0.275	0.000	268.3	0.320	0.228	12.3%	2,456	639	0.4%	7.3%
= Gulf Finance House	GFHK.KW	70.4	0.83	0.00%	1.55	0.040	0.000	124.9	0.068	0.031	(20.2%)	5,795,966	228,941	126.4%	1.2%
= Inovent	INOV.KW	NM	0.48	0.00%	1.07	0.079	0.000	22.6	0.093	0.066	3.9%	344,600	27,143	91.3%	NM
Financial Services		39.4	0.94	1.96%				3,567.3			6.3%	213,018,215	13,129,533		2.4%

Kuwait Stock Exchange Daily Bulletin

Thursday, September 25, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	10.6	1.61	12.20%	0.40	0.410	0.000	16.4	0.500	0.370	15.0%	0	0	2.8%	15.1%
▲ Al Safat TEC Holding Co.	SAFH.KW	NM	0.94	0.00%	1.29	0.066	0.001	26.4	0.084	0.047	(16.5%)	1,300,301	85,150	42.4%	NM
= Future Communications Global Co.	FUTK.KW	13.0	0.82	11.03%	0.35	0.136	0.000	11.0	0.180	0.116	2.0%	1,229	162	9.1%	6.3%
= Hayat Communications Co.	HAYK.KW	NM	0.90	0.00%	0.52	0.089	0.000	8.2	0.114	0.073	(9.2%)	1,029,250	90,731	83.8%	NM
Technology		NM	1.02	5.18%				62.1			(9.6%)	2,330,780	176,043		NM
Kuwait Stock Exchange		20.8	1.47	2.95%				33,197.9			6.7%	343,513,379	28,243,987		7.1%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Investment Co.	0.370	115.3%
Human Soft Holding Co.	0.400	101.3%
Tamdeen Real Estate Co.	0.315	66.1%
Union Real Estate Co.	0.166	60.2%
EYAS for Higher & Technical Education	0.300	53.1%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.040	3,996,905,849
Investors Holding Group Co.	0.017	2,417,508,359
National Ranges Co. (MAYADEEN)	0.057	2,003,609,656
Al-Deera Holding Co.	0.025	1,626,451,730
International Financial Advisers	0.064	1,237,852,759

YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding Co.	0.025	(61.5%)
National Co. for Consumer Industries	0.080	(42.9%)
Pearl of Kuwait Real Estate Co.	0.017	(41.4%)
Kuwait National Real Estate Services & Invest	0.040	(41.2%)
Gulf Investment House	0.083	(41.1%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.980	401,831,768
Kuwait Finance House	0.850	366,950,885
Agility	0.880	259,277,699
ZAIN	0.670	218,537,380
Gulf Finance House	0.040	197,464,470

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2014 financials are based on TTM 1Q-2014 net profits and shareholder's equity as of March-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

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